

# Placer County Gross State Product

Bureau of Economic Analysis

## 2024 Update

Produced by

National Economic Education Delegation

June 27, 2026

Jon Haveman, Executive Director

415-336-5705 or Jon@NEEDEcon.org

---


## Definition of GSP

Gross state product (GSP), gross regional product (GRP) or gross state domestic product (GSDP) is a measurement of the economic output of a state or province (i.e., of a subnational entity). It is the sum of all value added by industries within the state and serves as a counterpart to the gross domestic product (GDP).

---

## Contents

1. Region's Ranking by Size and Growth	2
2. California's Ranking by Size and Growth	4
3. Overview of GSP Changes Since Onset of Recession	5
4. Location Quotients Over Time	6
5. Detailed Location Quotient Evolution by Industry	8



# 1. Region's Ranking by Size and Growth

Figure 1 - 1: Region's Rank Among World Economies Figure 1 - 2: Region's Rank Among All U.S. Counties

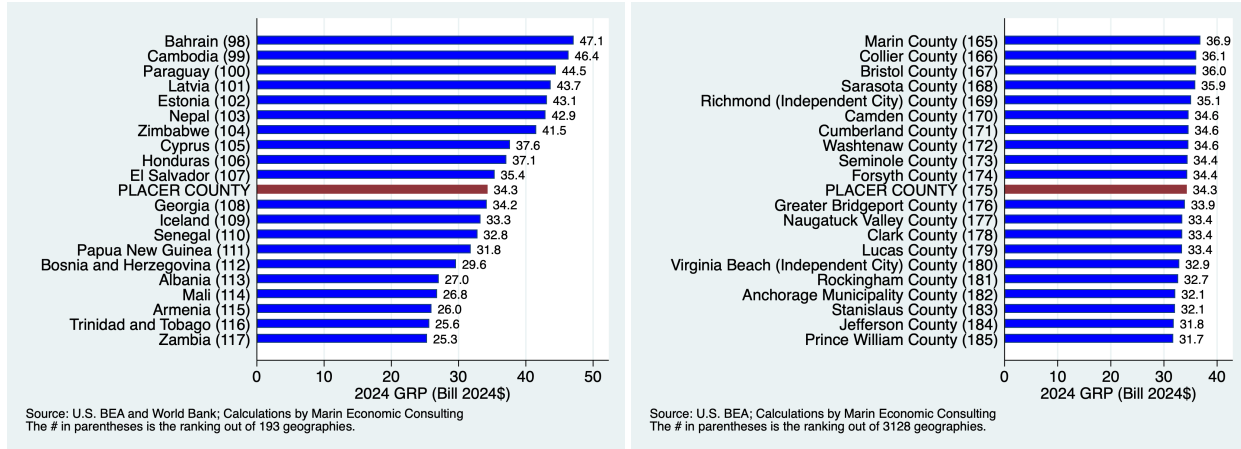


Figure 1 - 3: Region's Rank Among California Counties

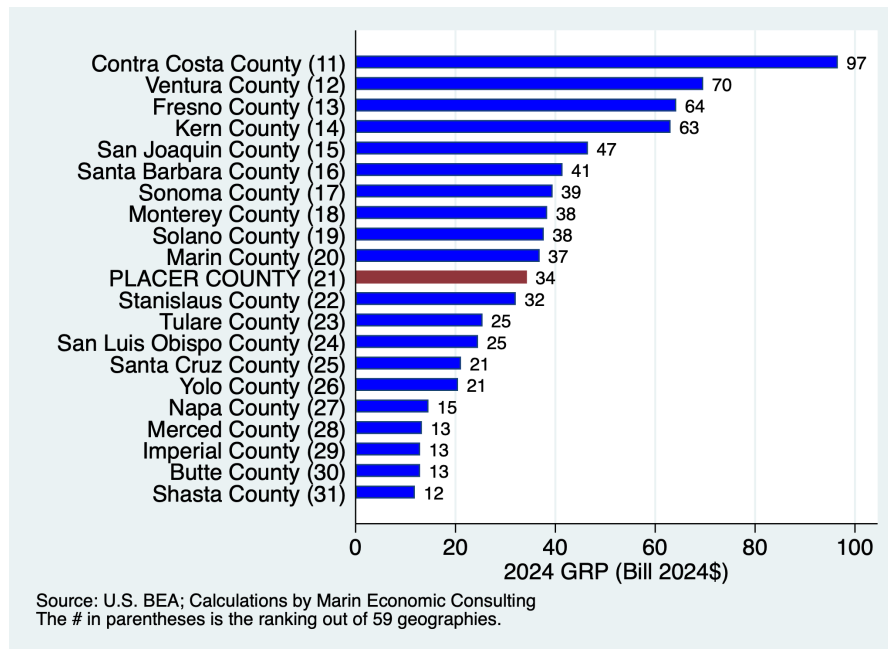


Figure 1 - 4: Region's Rank Among All U.S. Counties - Growth

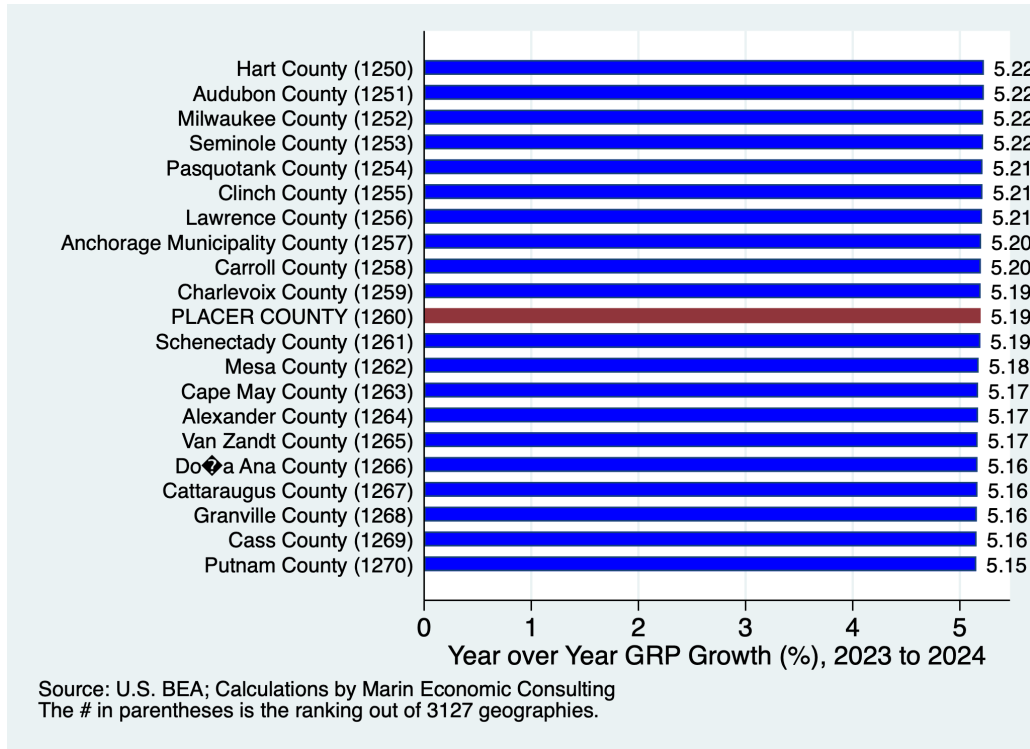
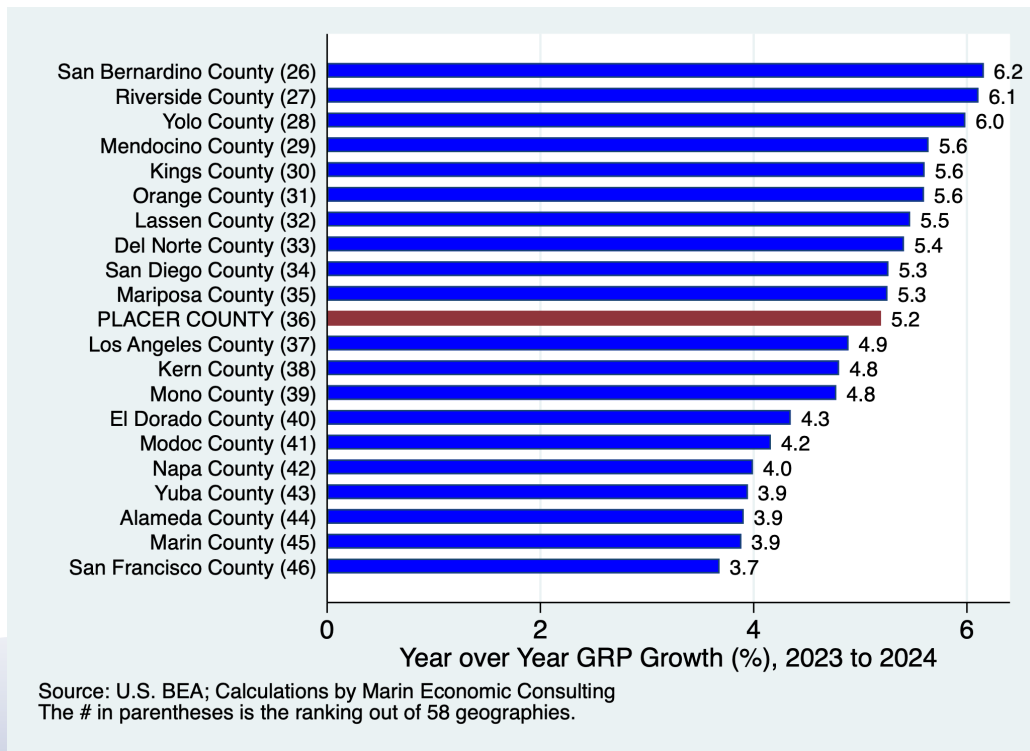


Figure 1 - 5: Region's Rank Among California Counties - Growth



## 2. California's Ranking by Size and Growth

Figure 2 - 1: California's Rank Among Countries

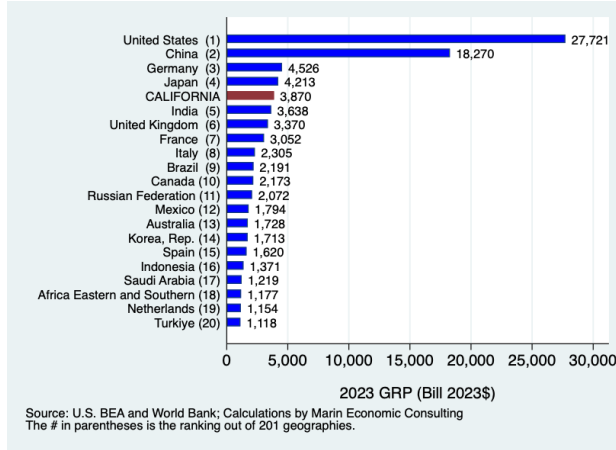


Figure 2 - 2: California's Rank Among All States by Size

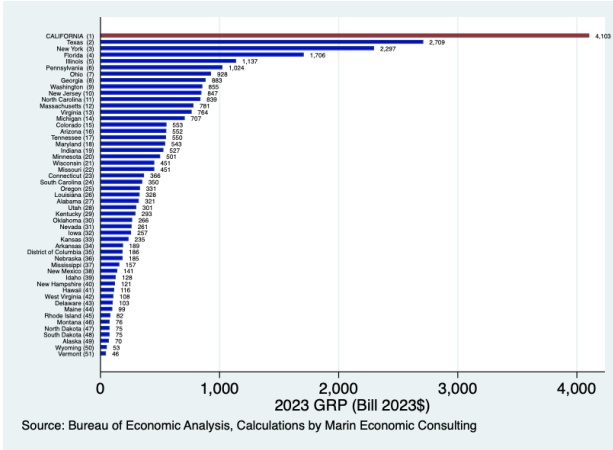


Figure 2 - 3: California's Rank Among All U.S. States - 1-year Growth

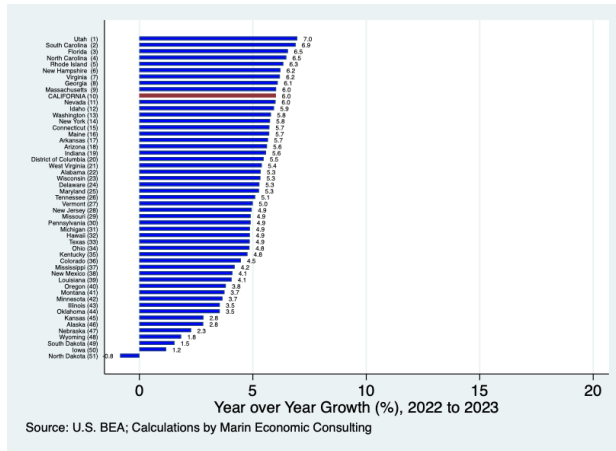
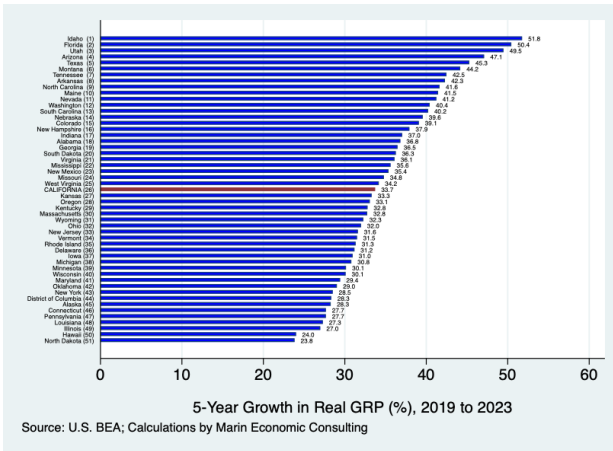
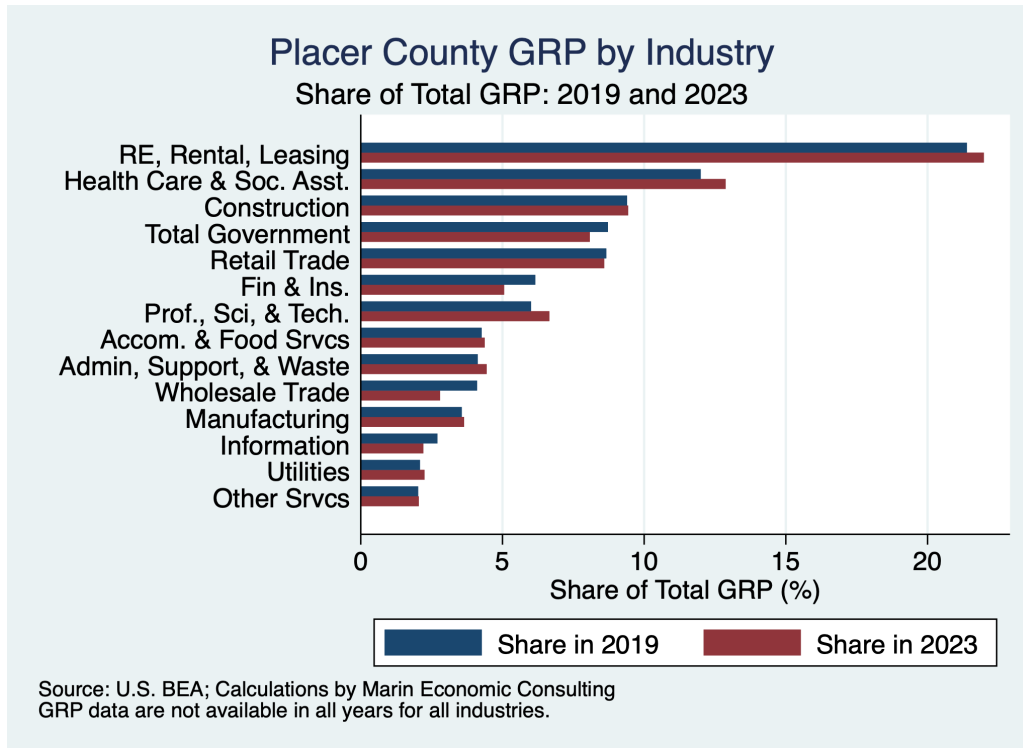


Figure 2 - 4: California's Rank Among All U.S. States - 5-year Growth



### 3. Overview of GSP Changes Since Onset of Recession



**Table 3.1. Annual Summary for 2024**

Sector	Levels in 2024				Change vs 2007			
	GSP (Billions)	Share	Loc. Quotient v. Bay	Loc. Quotient v. U.S.	GSP (Billions)	Share	Loc. Quotient v. Bay	Loc. Quotient v. U.S.
RE, Rental, Leasing	5.4	21.4	1.9	1.6	2.6	3.01	0.36	0.19
Health Care & Soc. Asst.	3.0	12.0	2.4	1.6	1.9	4.63	0.92	0.46
Construction	2.4	9.4	2.5	2.1	1.0	0.52	0.58	0.33
Public Admin	2.2	8.7	1.3	0.7	0.7	-1.17	0.21	-0.04
Retail Trade	2.2	8.7	2.0	1.5	0.6	-1.88	0.16	-0.29
Fin & Ins.	1.5	6.2	1.1	0.8	0.5	-0.59	0.05	-0.15
Prof., Sci., & Tech.	1.5	6.0	0.4	0.8	0.6	0.11	-0.05	-0.08
Accom. & Food Svcs	1.1	4.3	1.6	1.3	0.5	0.64	0.12	0.02
Admin, Support, & Waste	1.0	4.1	1.7	1.3	0.6	1.39	0.73	0.41
Wholesale Trade	1.0	4.1	1.1	0.7	0.5	0.29	0.26	0.04
Manufacturing	0.9	3.6	0.2	0.3	-0.7	-7.35	-0.40	-0.52
Information	0.7	2.7	0.2	0.5	0.2	-0.46	-0.23	-0.14
Utilities	0.5	2.1	2.2	1.4	0.3	0.68	0.50	0.48
Other Svcs	0.5	2.0	1.3	0.9	0.1	-0.53	0.03	-0.20
Trans. & Ware.	0.4	1.6	0.6	0.5	0.1	-0.30	-1.17	-0.18
Mgmt of Companies	0.3	1.3	0.7	0.7	0.2	0.65	0.37	0.32
Arts, Ent., & Rec	0.3	1.2	1.6	1.1	0.2	0.35	0.62	0.19
Educ. Services	0.1	0.6	0.4	0.4	0.0	-0.04	-0.09	-0.13
Mining	0.0	0.1	2.1	0.1	0.0	0.02	1.74	0.03
Ag, For, Fish, & Hunting	0.0	0.1	0.6	0.1	0.0	0.03	0.29	0.05

Source: U.S. BEA; Calculations by Marin Economic Consulting

Note: Location Quotient is an indicator of the relative share in the region compared to some other region. The value indicates the ratio of the share in the region over the share in the comparison region.

## 4. Location Quotients Over Time

**Table 4.1. Summary of Location Quotients versus the Bay Area as A Whole**

Sector	GSP in 2024		Location Quotients:			
	(Billions)	Share	2001	2004	2007	2024
RE, Rental, Leasing	5.4	21.4	1.28	1.36	1.51	1.87
Health Care & Soc. Asst.	3.0	12.0	1.20	1.16	1.44	2.35
Construction	2.4	9.4	2.52	2.79	1.96	2.54
Public Admin	2.2	8.7	0.96	0.87	1.05	1.26
Retail Trade	2.2	8.7	1.78	1.84	1.89	2.04
Fin & Ins.	1.5	6.2	0.67	0.97	1.10	1.15
Prof., Sci., & Tech.	1.5	6.0	0.41	0.47	0.49	0.45
Accom. & Food Svcs	1.1	4.3	1.58	1.45	1.52	1.64
Admin, Support, & Waste	1.0	4.1	1.04	0.99	0.93	1.66
Wholesale Trade	1.0	4.1	0.64	0.66	0.81	1.07
Manufacturing	0.9	3.6	0.87	0.72	0.63	0.23
Information	0.7	2.7	0.44	0.38	0.40	0.17
Utilities	0.5	2.1	1.35	1.87	1.75	2.24
Other Svcs	0.5	2.0	1.51	1.17	1.29	1.32
Trans. & Ware.	0.4	1.6	2.11	1.05	1.75	0.59
Mgmt of Companies	0.3	1.3	0.61	0.43	0.32	0.70
Arts, Ent., & Rec	0.3	1.2	0.86	0.88	0.95	1.57
Educ. Services	0.1	0.6	0.67	0.58	0.52	0.43
Mining	0.0	0.1	0.58	0.90	0.36	2.09
Ag, For, Fish, & Hunting	0.0	0.1	0.70	1.23	0.31	0.60

Source: U.S. BEA; Calculations by Marin Economic Consulting

**Table 4.3. Summary of Location Quotients versus California as A Whole**

Sector	GSP in 2024		Location Quotients:			
	(Billions)	Share	2001	2004	2007	2024
RE, Rental, Leasing	5.4	21.4	1.18	1.26	1.33	1.56
Health Care & Soc. Asst.	3.0	12.0	1.07	1.11	1.38	1.87
Construction	2.4	9.4	2.57	2.42	1.78	2.24
Public Admin	2.2	8.7	0.68	0.67	0.78	0.77
Retail Trade	2.2	8.7	1.54	1.58	1.62	1.54
Fin & Ins.	1.5	6.2	0.83	1.13	1.31	1.31
Prof., Sci., & Tech.	1.5	6.0	0.59	0.68	0.72	0.64
Accom. & Food Svcs	1.1	4.3	1.44	1.32	1.38	1.37
Admin, Support, & Waste	1.0	4.1	1.02	0.95	0.88	1.37
Wholesale Trade	1.0	4.1	0.55	0.58	0.67	0.72
Manufacturing	0.9	3.6	1.16	0.99	0.90	0.33
Information	0.7	2.7	0.41	0.41	0.44	0.27
Utilities	0.5	2.1	0.93	1.23	1.05	1.59
Other Svcs	0.5	2.0	1.30	1.06	1.10	1.00
Trans. & Ware.	0.4	1.6	0.92	0.72	0.78	0.51
Mgmt of Companies	0.3	1.3	0.89	0.57	0.44	0.84
Arts, Ent., & Rec	0.3	1.2	0.62	0.61	0.64	0.85
Educ. Services	0.1	0.6	0.80	0.74	0.66	0.49
Mining	0.0	0.1	0.26	0.21	0.05	0.30
Ag, For, Fish, & Hunting	0.0	0.1	0.13	0.14	0.03	0.06

Source: U.S. BEA; Calculations by Marin Economic Consulting

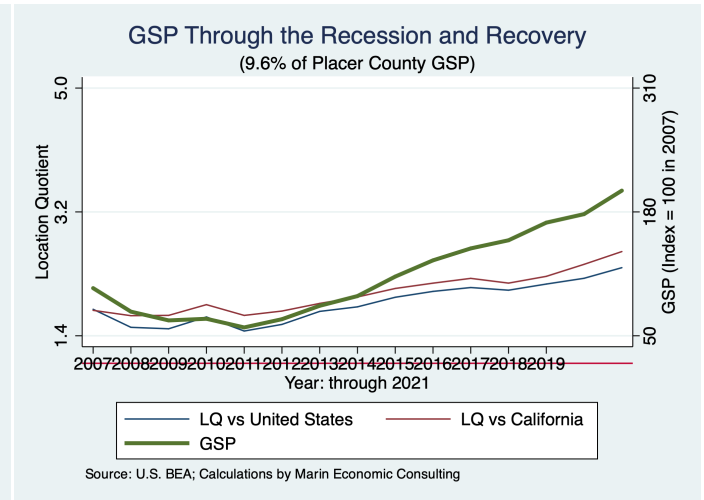
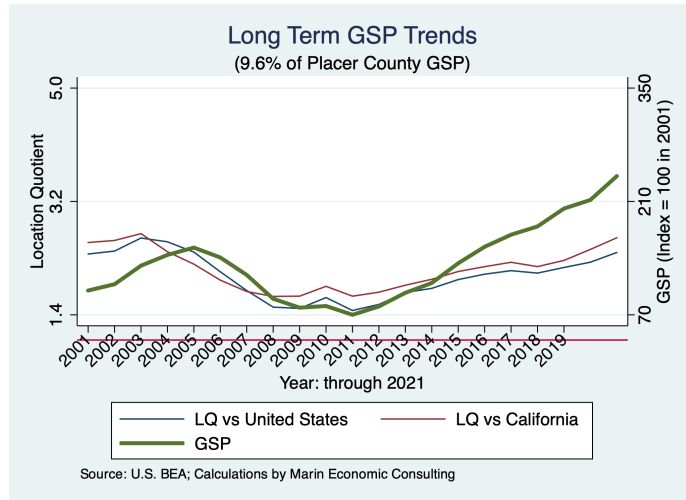
**Table 4.4. Summary of Location Quotients versus the United States as A Whole**

Sector	GSP in 2024		Location Quotients:			
	(Billions)	Share	2001	2004	2007	2024
RE, Rental, Leasing	5.4	21.4	1.32	1.37	1.45	1.64
Health Care & Soc. Asst.	3.0	12.0	0.86	0.93	1.14	1.60
Construction	2.4	9.4	2.39	2.59	1.80	2.12
Public Admin	2.2	8.7	0.67	0.65	0.76	0.71
Retail Trade	2.2	8.7	1.65	1.76	1.76	1.46
Fin & Ins.	1.5	6.2	0.59	0.85	0.95	0.80
Prof., Sci., & Tech.	1.5	6.0	0.75	0.80	0.87	0.78
Accom. & Food Svcs	1.1	4.3	1.42	1.35	1.32	1.34
Admin, Support, & Waste	1.0	4.1	1.09	1.01	0.92	1.33
Wholesale Trade	1.0	4.1	0.53	0.55	0.64	0.68
Manufacturing	0.9	3.6	1.08	0.86	0.86	0.34
Information	0.7	2.7	0.58	0.59	0.65	0.51
Utilities	0.5	2.1	0.58	0.99	0.88	1.36
Other Svcs	0.5	2.0	1.34	1.09	1.12	0.91
Trans. & Ware.	0.4	1.6	0.78	0.61	0.65	0.48
Mgmt of Companies	0.3	1.3	1.11	0.57	0.36	0.67
Arts, Ent., & Rec	0.3	1.2	0.88	0.96	0.93	1.12
Educ. Services	0.1	0.6	0.65	0.64	0.57	0.44
Mining	0.0	0.1	0.10	0.09	0.03	0.06
Ag, For, Fish, & Hunting	0.0	0.1	0.18	0.19	0.04	0.09

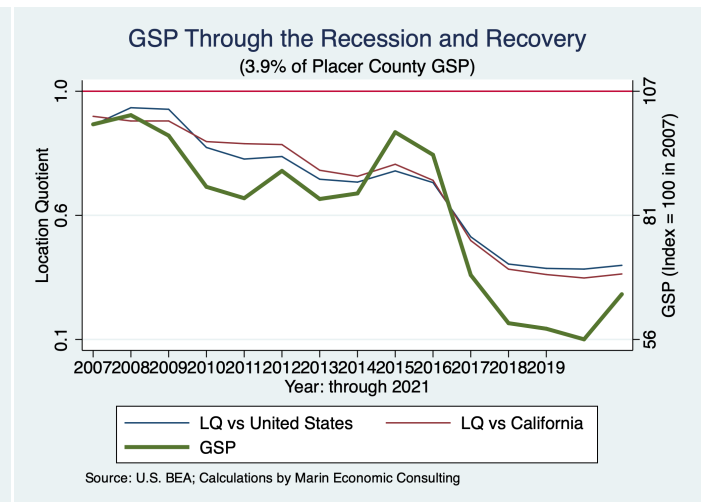
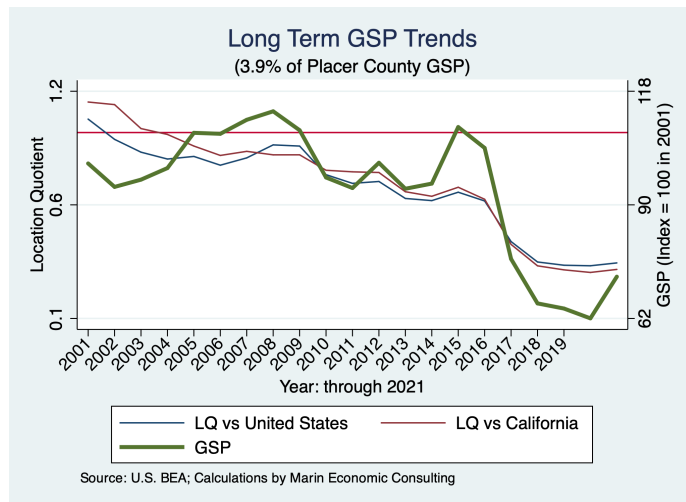
Source: U.S. BEA; Calculations by Marin Economic Consulting

## 5. Detailed Location Quotient Evolution by Industry

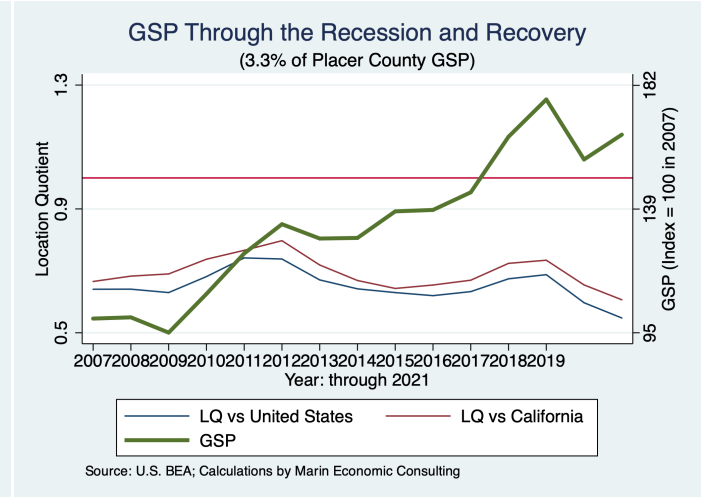
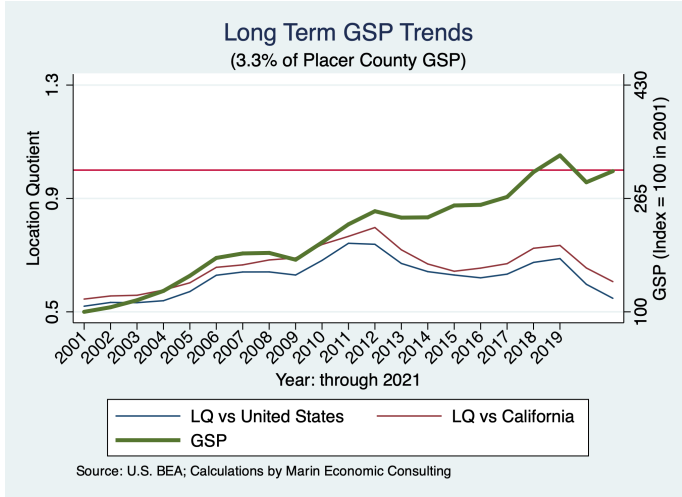
### Construction



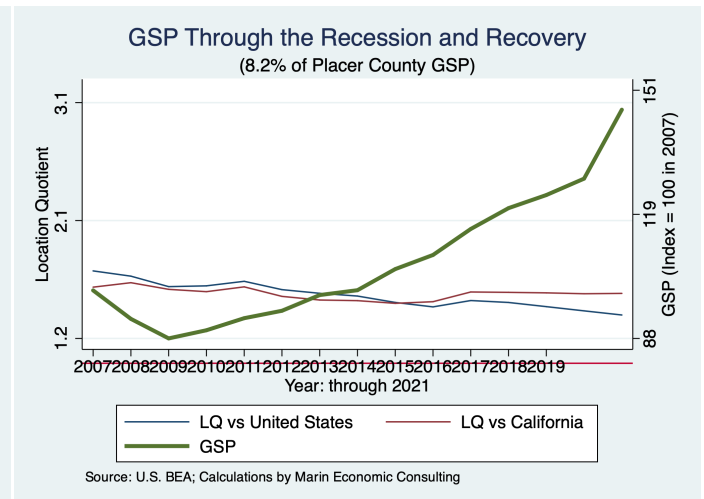
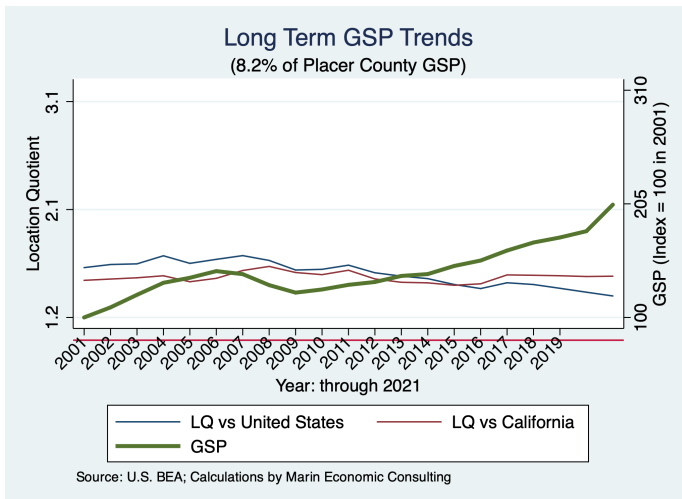
### Manufacturing



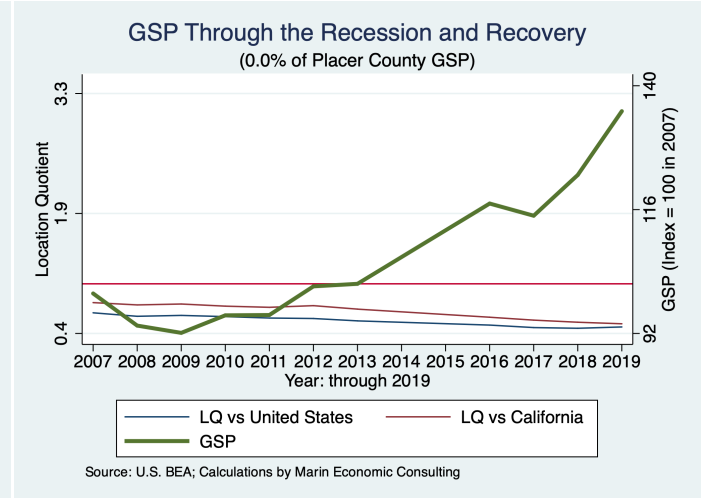
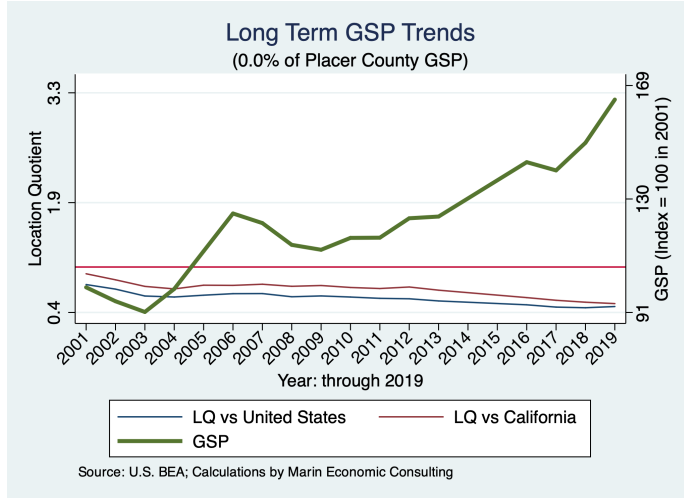
## Wholesale Trade



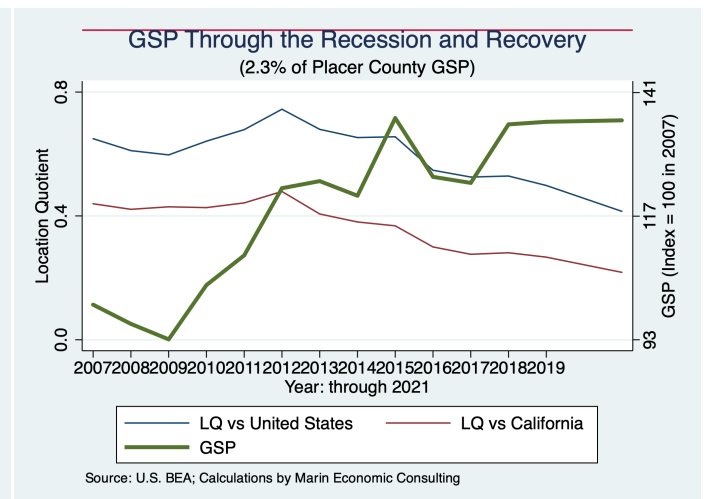
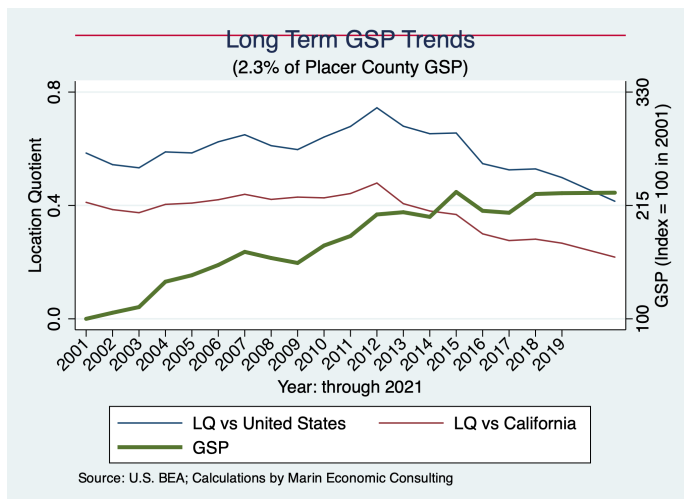
## Retail Trade



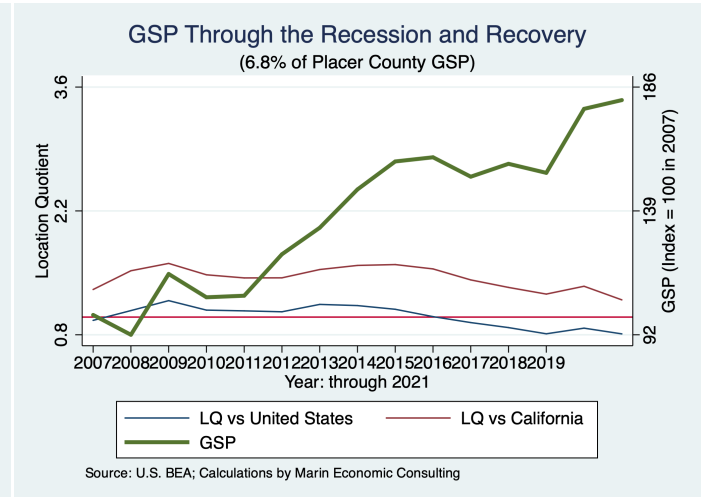
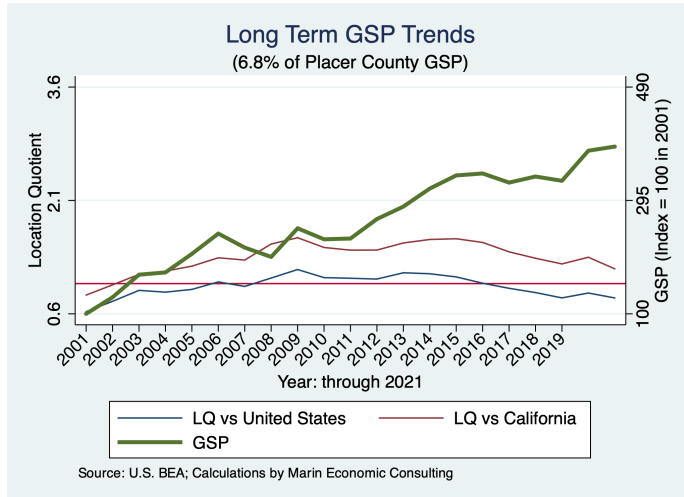
## Transportation and Warehousing



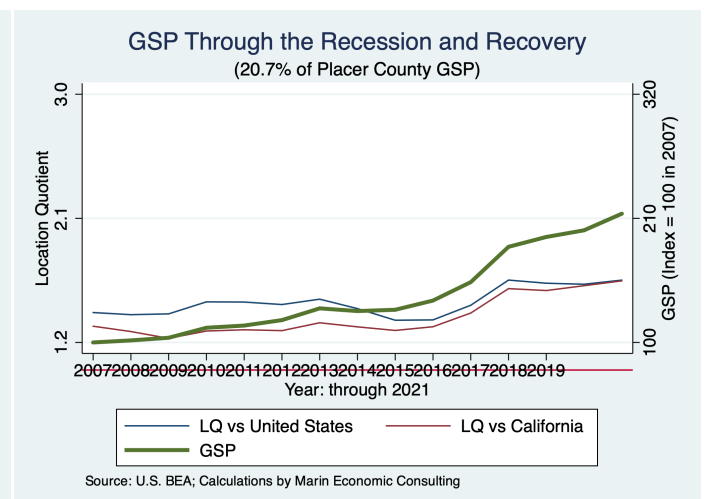
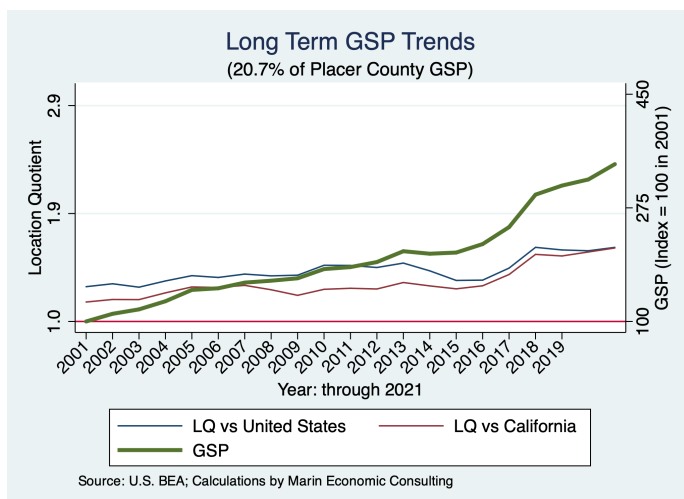
## Information



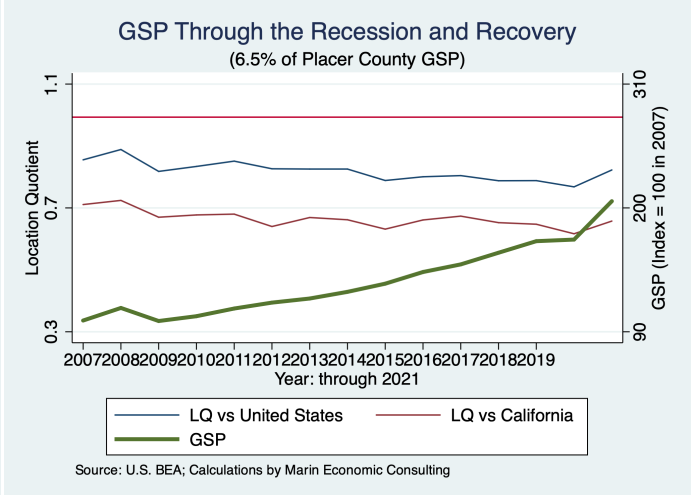
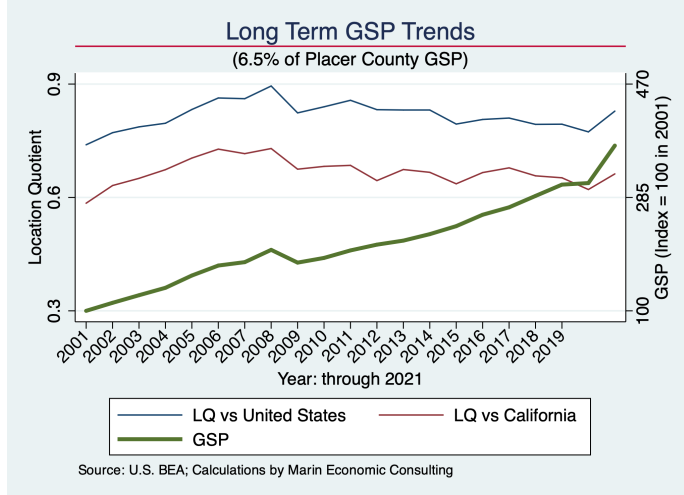
## Finance and Insurance



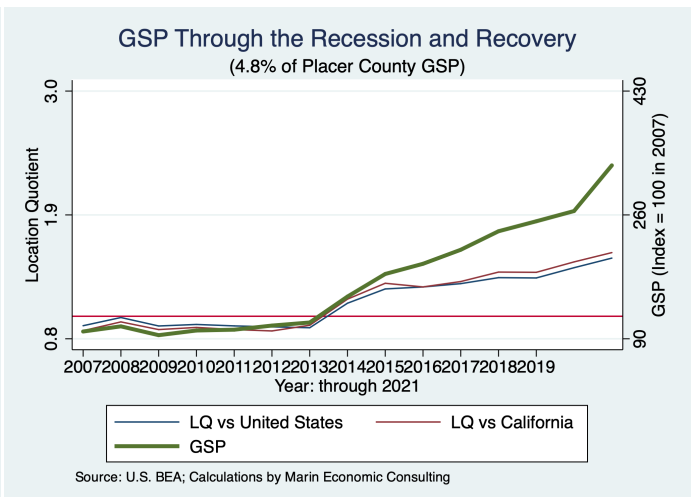
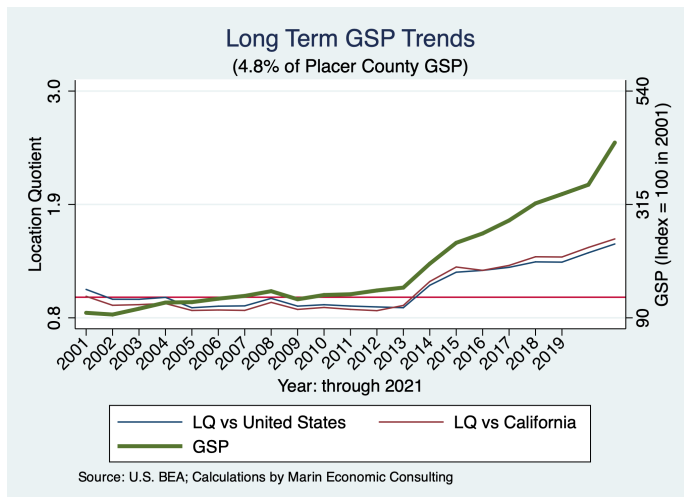
## Real Estate, Rental & Leasing



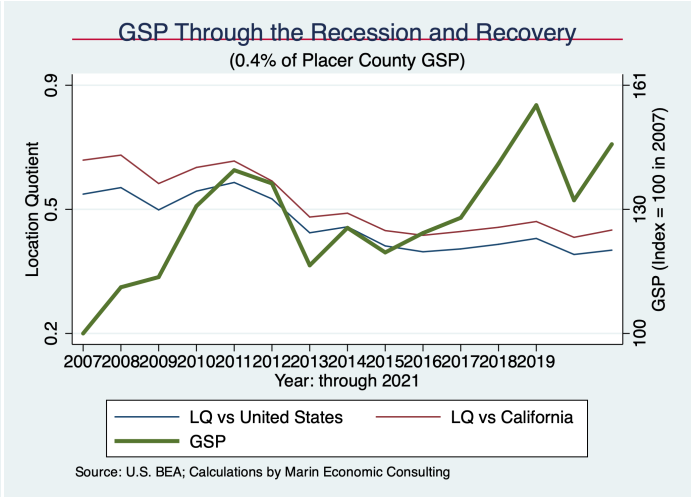
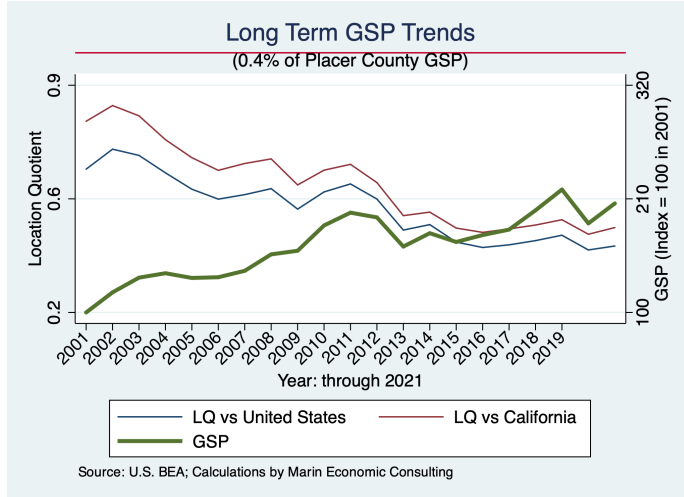
## Professional, Scientific, and Technical Services



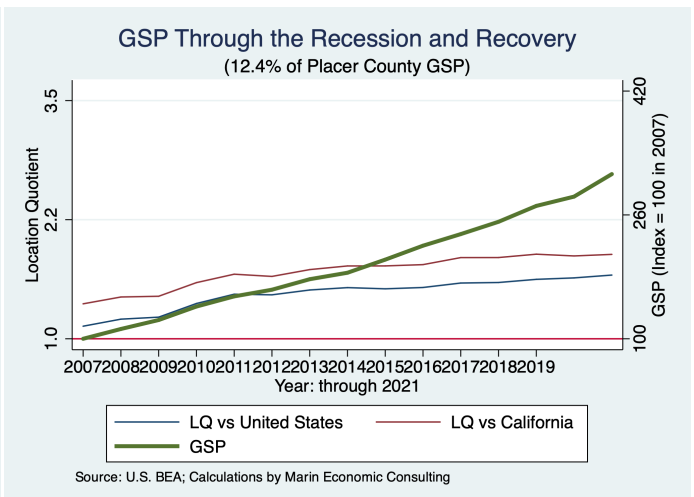
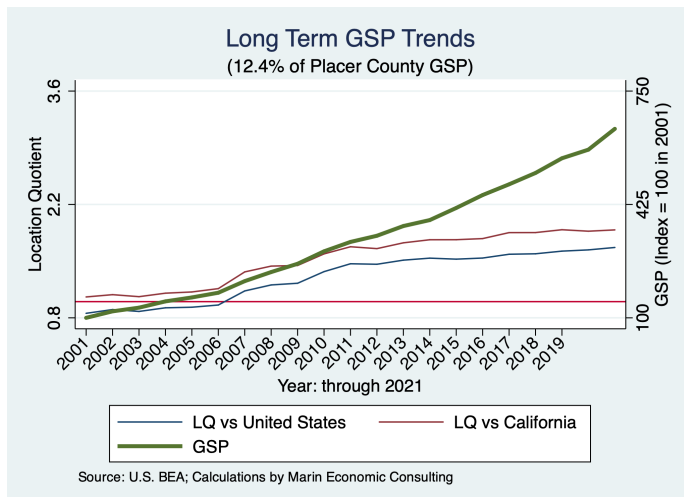
## Administrative Support and Waste Services



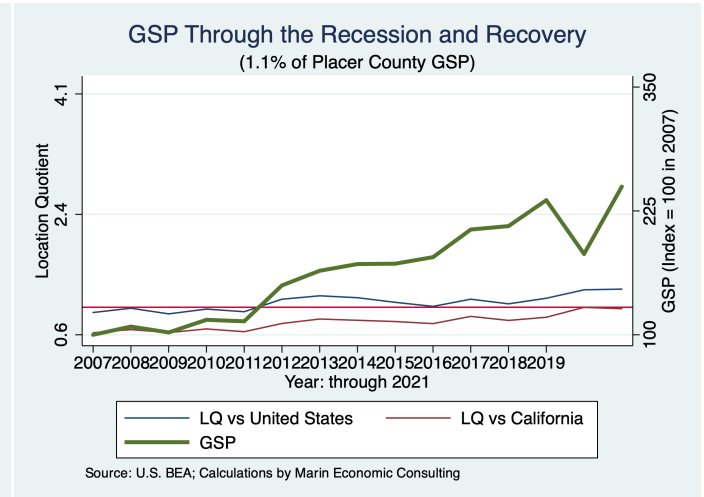
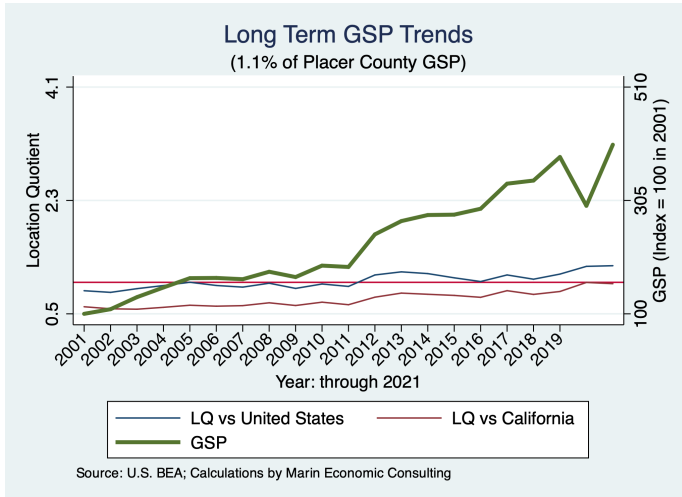
## Educational Services



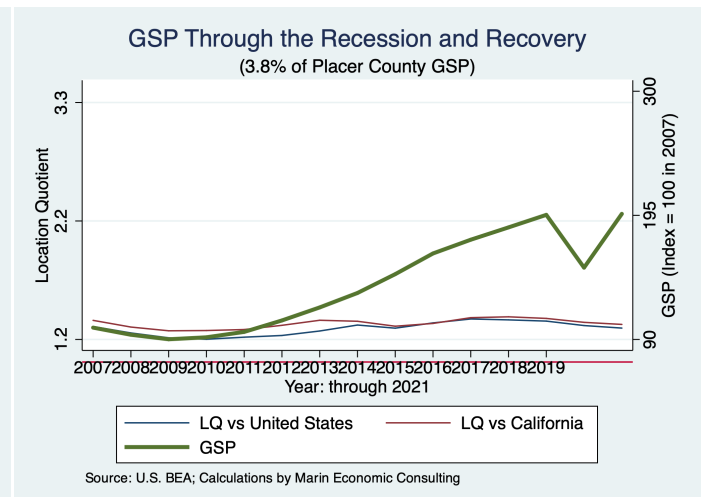
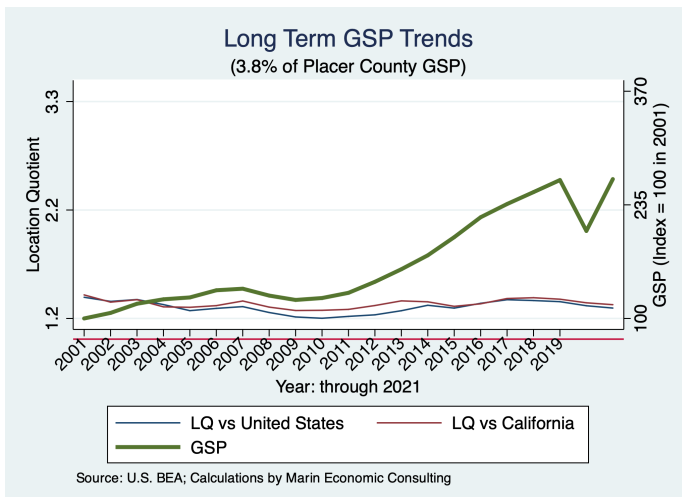
## Health Care & Social Assistance



## Arts, Recreation, and Entertainment



## Accommodation & Food Services



## Other Services

