Westlake Village, California

Indicators Report

by The National Economic Education Delegation (NEED)

April 21, 2024

Exploring the economics, demographics, and well-being of Westlake Village and its residents through indicators.

This report was produced by the:

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Executive Summary

Assessing the City with Indicators

About this Report

This report provides background or summary information for the city of Westlake Village (the City) in the form of indicators.

Using this Report

Indicators are measures of various aspects of a regional economy. They help to provide an indication of the quality of life in a region and progress toward improving conditions in the local economy. This report focuses on indicators for changing demographics, incomes, housing markets, commute patterns, and employment in Westlake Village. These indicators are compared to Los Angeles County (the County) as a whole, a broader region where one is well defined, California, and the United Sates.

This report is vital for understanding trends in the underlying economy. It does not provide forecasts, but Rob Eyler and Jon Haveman at Economic Forensics and Analytics are available to provide them if that is of interest.

Topics Covered:

- Demographics: A detailed snopshot of Westlake Village demographics is presented. This provides evidence on the size, age and sex, income and poverty status, race and ethnicity, housing status, living arrangements, education, health, and transportation choices of the population. Beyond the current population level, data on trends in local population growth, in comparison with other broader regions is presented, in both tabular and graphical form.
- **Employment Report:** Here, we provide a brief snapshot or employment and unemployment in Westlake Village and how the City's experience differs from broader regions.
- Income and Earnings: Vital to understanding the prosperity of a city relative to its surrounding area is information on income and earnings. We provide a ranking of the City's income relative to all cities in California as well as growth relative to local regions. Inequality and poverty status are also important indicators for the level of equity in the community. We provide evidence of trends in both, not only for all residents, but also for children separately.
- Housing: This section provides evidence on the cost and availability of housing. Both median home values and rental costs are included, along with detailed information on home ownership, by age and income, in particular. Further, evidence is provided on the housing burden in the City, again, in comparison with other broader regions. We also provide evidence on the rate at which new buildings and units are permitted along with a broader housing picture. Finally, we provide evidence on the age of the housing stock in Westlake Village, along with information on how long the City's residents have been in place.
- Transportation: Increasingly important, in the wake of the pandemic, is an understanding of the transportation patterns and choices of local residents. We provide detailed evidence on the proprotion of residents who work from home and on the various transportation choices of those who head to the office. This information is also provided for those who work in Westlake Village, but do not necessarily live in Westlake Village.
- **Migration:** Population changes comes primarily through organic causes: births and deaths. Migration between regions also plays a significant role in population growth. A final section of the report provides evidence on migration into and out of the City.

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Demographics

Definition:

Data on the demographics of a city indicate the nature of the population, with a focus on age, gender, race and ethnicity, as well as household compositon.

Why is it important?

The characteristics and growth of Westlake Village's population are fundamental indicators of the city's growth potential.

A Demographic Snapshot

| Statistic | 2022 | 2019 |
|---|-----------------|-------------|
| POPULATION | | |
| Population Estimate (#, 5yr) | 7,948.0 | 8,358.0 |
| Veterans (#, 5yr) | 463.0 | 571.0 |
| Foreign born persons (%, 5yr) | 15.9 | 13.3 |
| Population age 25+ (#, 5yr) | 6,159.0 | 6,363.0 |
| AGE AND SEX | | |
| Persons under 5 years (%, 5yr) | 2.6 | 3.9 |
| Persons under 18 years (%, 5yr) | 18.6 | 19.1 |
| Persons 65 years and over (%, 5yr) | 27.9 | 25.9 |
| Female persons (%, 5yr) | 51.4 | 52.8 |
| INCOME AND POVERTY | | |
| Median household income (\$, 5yr) | 188,681.0 | 140,850.0 |
| Per capita income in past 12 months (\$, 5yr) | 99,908.0 | 82,073.0 |
| Persons in poverty (%, 5yr) | 5.0 | 3.3 |
| Children age less than 18 in poverty (#, 5yr) | 93.0 | 16.0 |
| Children age less than 18 in poverty (%, 5yr) | 6.3 | 1.0 |
| | 70.0 | 07.0 |
| White alone (%, 5yr) | 79.8 | 87.6 |
| African American alone (%, 5yr) | 0.6 | 1.4 |
| American Indian or Alaska Native alone (%, 5yr) | 0.1 6.7 | 0.5 7.1 |
| Asian alone (%, 5yr) | | |
| Native Hawaiian and Other Pacific Islander alone (%, 5yr) | 0.0 10.4 | 0.0 3.1 |
| Two or More Races (%, 5yr) | 8.8 | 9.3 |
| Hispanic or Latino (%, 5yr) White alone, not Hispanic or Latino (%, 5yr) | 0.0 76.9 | 9.3 80.1 |
| HOUSING | 70.9 | 6U. I |
| Housing units (#, 5yr) | 3,250.0 | 3,422.0 |
| Owner-occupied housing units (%, 5yr) | 3,230.0 80.4 | 3,422.0 |
| Median value of owner-occupied housing units (\$, 5yr) | 1,208,700.0 | 953,700.0 |
| Median selected monthly owner costs-with a mortgage (\$, 5yr) | 3,807.0 | 3,340.0 |
| Median selected monthly owner costs with a mortgage (\$, 5yr) | , | 948.0 |
| Median gross rent (\$, 5yr) | 3,501.0 | 2,900.0 |
| | 0,001.0 | 2,000.0 |
| Households (#, 5vr) | 3,115.0 | 3,285.0 |
| Persons per household (#, 5yr) | 2.5 | 2.5 |
| Living in same house 1 year ago, % of persons age 1+ (5yr) | 92.8 | 88.8 |
| EDUCATION | | |
| High school graduate or higher, % of persons age 25+ (5yr) | 96.9 | 97.7 |
| Bachelor's degree or higher, % of persons age 25+ (5yr) | 68.8 | 67.3 |
| HEALTH | | |
| With a disability, under age 65 years (#, 5yr) | 234.0 | 283.0 |
| Persons without health insurance, under age 65 years (%, 5yr) | 3.1 | 2.2 |
| LABOR FORCE | | |
| In civilian labor force, persons age 16+ (%, 5yr) | 57.1 | 55.3 |
| In civilian labor force, women age 16+ (%, 5yr) | 47.9 | 47.3 |
| Employed, persons age 16+ (%, 5yr) | 51.5 | 49.2 |
| Self employed (%, 5yr) | 24.5 | 27.7 |
| TRANSPORTATION | | |
| Mean travel time to work, workers age 16+ (Mins., 5yr) | 20.5 | 27.9 |
| Drive alone in private vehicle (%, 5yr) | 69.8 | 82.5 |
| Using public transportation (%, 5yr) | 0.0 | 0.0 |
| Worked from home (%, 5yr) | 25.5 | 13.0 |

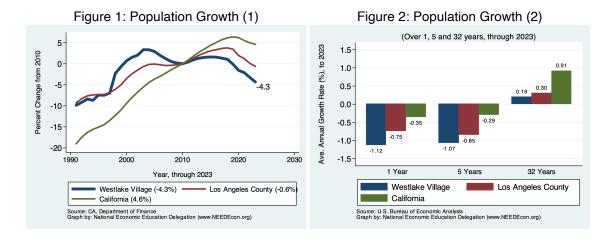
Source: American Community Survey, Summary Files Note: Data are from the 1-year files unless indicated by the notation 5yr.

Current Population

The data in these two tables and the following two graphs are from the CA Department of Finance (DOF). The DOF produces population estimates for geographies around California twice a year: January and July. As estimates for cities are only available in January, these two tables are based on the January data. The remaining figures are from the American Community Survey (ACS), provided annually by the U.S. Bureau of the Census.

| Table 1. Population Change by Region (Thousands, January to January) | | | | | | | |
|--|------------|--------|--------|--------|--|--|--|
| | 2023 | | % Char | nge | | | |
| Region | Population | 1 Year | 3 Year | 5 Year | | | |
| City | | | | | | | |
| Westlake Village | 7,919 | -1.12 | -3.91 | -6.30 | | | |
| County and Broader Regions | | | | | | | |
| Los Angeles County | 9,761,210 | -0.75 | -3.69 | -4.81 | | | |
| Southern California | 21,794,548 | -0.41 | -2.24 | -2.84 | | | |
| California | 38,940,231 | -0.35 | -1.79 | -2.01 | | | |

Source: CA DOF; Calculations by National Economic Education Delegation



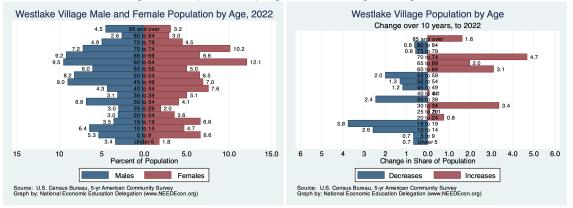
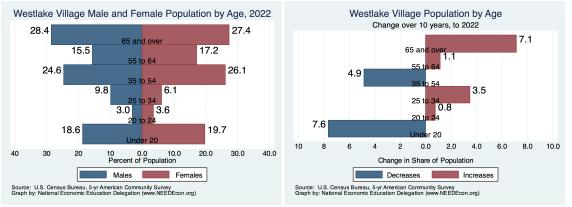
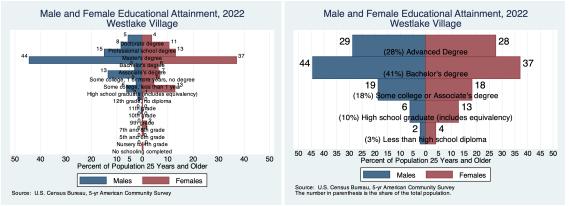




Figure 4: Population by Age - Broad Age Categories







| Table 2. County Population Change by City |
|---|
| (Thousands, January to January) |
| |

| City | 2022 | 2023 | Local | % Change Southern California | California |
|-----------------------|---------|----------------------|------------------|---------------------------------|------------|
| os Angeles County | 9,834.5 | 9,761.2 | -0.75 | -0.41 | -0.35 |
| Los Angeles | 3,802.7 | 3,766.1 | -0.96 | | |
| Long Beach | 460.2 | 458.2 | -0.44 | | |
| Santa Clarita | 229.0 | 230.7 | 0.71 | | |
| Glendale | 192.9 | 191.3 | -0.82 | | |
| Lancaster | 174.6 | 173.4 | -0.70 | | |
| Palmdale | 167.0 | 165.9 | -0.66 | | |
| Pomona | 149.9 | 149.7 | -0.12 | | |
| Torrance | 144.3 | 143.1 | -0.88 | | |
| Pasadena | 137.8 | 137.0 | -0.60 | | |
| Downey | 112.1 | 111.3 | -0.73 | | |
| West Covina | 107.6 | 107.9 | 0.23 | | |
| El Monte | 107.3 | 106.4 | -0.84 | | |
| Inglewood | 106.9 | 106.2 | -0.64 | | |
| Burbank | 105.0 | 104.5 | -0.42 | | |
| Norwalk | 101.8 | 101.2 | -0.65 | | |
| Compton | 94.3 | 93.7 | -0.61 | | |
| South Gate | 93.4 | 92.6 | -0.78 | | |
| Carson | 92.7 | 92.2 | -0.60 | | |
| Santa Monica | 91.7 | 91.7 | -0.02 | | |
| Whittier | 87.7 | 87.3 | -0.47 | | |
| Hawthorne | 86.5 | 85.7 | -0.96 | | |
| Alhambra | 81.6 | 81.3 | -0.37 | | |
| Lakewood | 80.9 | 80.2 | -0.92 | | |
| Bellflower | 77.6 | 76.9 | -0.92 | | |
| Baldwin Park | 70.8 | 70.4 | -0.63 | | |
| Redondo Beach | 69.1 | 68.4 | -0.97 | | |
| Lynwood | 66.6 | 66.2 | -0.55 | | |
| Montebello | 61.8 | 61.6 | -0.26 | | |
| Pico Rivera | 61.4 | 61.0 | -0.77 | | |
| Gardena | 60.1 | 59.8 | -0.47 | | |
| Monterey Park | 59.8 | 59.3 | -0.90 | | |
| Arcadia | 55.9 | 55.5 | -0.74 | | |
| Diamond Bar | 53.9 | 53.4 | -1.03 | | |
| Huntington Park | 53.8 | 53.3 | -0.93 | | |
| Paramount | 52.6 | 52.2 | -0.72 | | |
| Glendora | 51.6 | 51.2 | -0.80 | | |
| Covina | 50.7 | 50.4 | -0.67 | | |
| Rosemead | 50.1 | 50.0 | -0.17 | | |
| Azusa | 49.5 | 49.5 | 0.06 | | |
| La Mirada | 48.4 | 47.9 | -1.00 | | |
| Cerritos | 48.4 | 47.9 | -1.06 | | |
| Rancho Palos Verdes | 41.5 | 41.0 | -1.02 | | |
| Culver City | 40.0 | 39.7 | -0.73 | | |
| San Gabriel | 38.7 | 38.5 | -0.58 | | |
| Bell Gardens | 38.8 | 38.4 | -0.84 | | |
| Monrovia | 37.8 | 37.5 | -0.62 | | |
| La Puente | 37.6 | 37.4 | -0.63 | | |
| Claremont | 37.0 | 36.8 | -0.74 | | |
| Temple City | 36.0 | 35.8 | -0.55 | | |
| West Hollywood | 34.9 | 34.8 | -0.39 | | |
| Manhattan Beach | 34.7 | 34.3 | -1.24 | | |
| San Dimas | 34.4 | 34.1 | -0.95 | | |
| Bell | 33.6 | 33.4 | -0.72 | | |
| La Verne | 32.3 | 32.1 | -0.89 | | |
| Beverly Hills | 31.9 | 31.7 | -0.90 | | |
| Lawndale | 31.2 | 30.9 | -0.93 | | |
| Walnut | 27.7 | 27.6 | -0.61 | | |
| South Pasadena | 26.4 | 26.3 | -0.59 | | |
| Maywood | 24.8 | 24.5 | -0.94 | | |
| San Fernando | 23.5 | 23.5 | -0.20 | | |
| Calabasas | 23.0 | 22.8 | -0.99 | | |
| Duarte | 21.4 | 22.8 | 6.60 | | |
| Cudahy | 22.4 | 22.3 | -0.52 | | |
| Lomita | 20.3 | 20.1 | -1.02 | | |
| La Canada Flintridge | 20.1 | 19.9 | -0.65 | | |
| Agoura Hills | 19.8 | 19.8 | -0.03 | | |
| South El Monte | 19.6 | 19.5 | -0.85 | | |
| Hermosa Beach | 19.2 | 19.0 | -0.98 | | |
| Santa Fe Springs | 18.7 | 18.6 | -0.88 | | |
| El Segundo | 17.0 | 16.9 | -0.67 | | |
| Artesia | 16.2 | 16.1 | -0.81 | | |
| Hawaiian Gardens | 13.7 | 13.5 | -0.91 | | |
| John Haven Falate Pl | | | | Education Data | nation |
| San Marino | 12^3 | | _0.62 | | gaion |
| Commerce Jon | @ŊĘĘD | Econ ^{12.2} | • 4 <u>1</u> 5ã3 | 36-5705 | |
| Signal Hill | 11.5 | 11.4 | -1.04 - 0.84 | | |
| Sierra Madre | 10.9 | 10.8 | -0.84 -0.81 | | |
| Malibu | 10.9 | 10.8 | -0.81 -0.21 | | |
| | | 10.9 | -0.21 | | |
| Rolling Hills Estates | 8.5 | 8.4 | -0.40 | | |

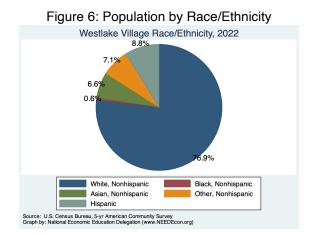
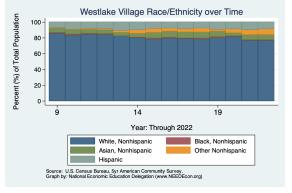


Figure 7: Population by Race/Ethnicity Over Time



Employment Report

Citywide Employment and Unemployment

Definition:

Each month, California's Employment Development Division (EDD) publishes an update on employment in California and in MSAs, counties, and cities all across the state. The report focuses primarily on non-farm employment, providing estimates of changes in employment by industry as well as unemployment in each region. Data for cities is limited to aggregate employment, labor force, and unemployment data. Those are reported below.

Why is it important?

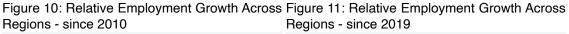
Employment growth is a fundamental indicator of the health of an economy.

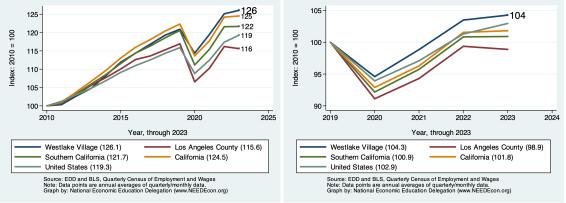
| Table 3. Westlake Village Summary for March, 2024 | | | | | | | | |
|---|------------------|---------------|-----------------|--------------|--|--|--|--|
| Change From: | | | | | | | | |
| Category | Current Value | Last Month | 2 Months Ago | Last Year | | | | |
| Employment | 8,924 | -30 | -53 | -103 | | | | |
| Labor Force | 9,644 | 9 | 15 | 96 | | | | |
| Number Unemployed | 678 | -4 | 21 | 97 | | | | |
| Unemployment Rate | 7.0 | -0.0 | 0.2 | 0.9 | | | | |

Source: EDD, National Economic Education Delegation

Figure 8: Historical Employment and Unemploy- Figure 9: Employment and Unemployment - Last ment 12 Months







County Employment by Industry

California's Employment Development Division (EDD) does not regularly produce data on employment by industry for cities. However, we are able to report industry-level employment data for Los Angeles County. The following table provides the latest data for the County.

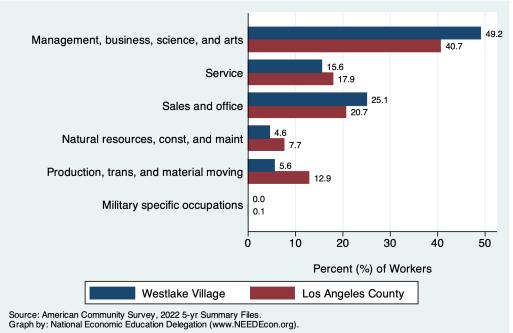
| | | | Empl | | % Gr | owth - A | nnualized | Rate | |
|----------------------------------|------------|-------|----------|-------|------|----------|-----------|------|------|
| Industry | Employment | Share | Growth | Month | Qtr | 6mo | 1yr | 3yr | 5yr |
| Total Nonfarm | 4,571,176 | 100.0 | 10,019.7 | 2.7 | 1.9 | 1.8 | 0.4 | 3.0 | 0.0 |
| Total Private | 3,980,116 | 87.1 | 10,298.0 | 3.2 | 1.8 | 1.7 | 0.2 | 3.1 | 0.1 |
| Goods Producing | 467,870 | 10.2 | 18.0 | 0.0 | -2.8 | -1.2 | -0.8 | 0.4 | -1.0 |
| Mining, Logging and Construction | 151,916 | 3.3 | 532.2 | 4.3 | -5.0 | -0.7 | 0.2 | -0.0 | 0.2 |
| Mining and Logging | 1,600 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -5.9 | 0.0 | -3.2 |
| Construction | 149,974 | 3.3 | 383.7 | 3.1 | -5.7 | -1.3 | 0.3 | 0.0 | 0.3 |
| Manufacturing | 316,063 | 6.9 | -223.5 | -0.8 | -2.1 | -1.5 | -1.4 | 0.5 | -1.5 |
| Durable Goods | 190,266 | 4.2 | 126.6 | 0.8 | -1.4 | -0.8 | -0.7 | 0.7 | -1.1 |
| Non-Durable Goods | 125,955 | 2.8 | -296.8 | -2.8 | -3.0 | -2.5 | -2.4 | 0.3 | -2.2 |
| Service Providing | 4,101,400 | 89.7 | 9,377.4 | 2.8 | 2.1 | 2.0 | 0.6 | 3.4 | 0.2 |
| Trade, Trans & Utilities | 824,556 | 18.0 | -680.6 | -1.0 | -1.1 | -0.2 | -0.3 | 0.7 | -0.6 |
| Wholesale Trade | 198, 134 | 4.3 | -19.8 | -0.1 | -2.1 | -1.6 | -1.5 | -0.4 | -2.2 |
| Retail Trade | 406,837 | 8.9 | 88.1 | 0.3 | -0.7 | 0.0 | -0.2 | 1.3 | -0.4 |
| Trans & Warehousing | 207,446 | 4.5 | -739.7 | -4.2 | -0.3 | 0.8 | 0.6 | 0.5 | 0.9 |
| Utilities | 12,541 | 0.3 | -4.9 | -0.5 | 0.8 | 2.7 | 3.3 | 2.6 | 1.0 |
| Information | 178,723 | 3.9 | 2,431.1 | 17.9 | 3.5 | 0.4 | -14.8 | -2.7 | -3.6 |
| Financial Activities | 210,643 | 4.6 | -319.1 | -1.8 | 4.2 | 0.5 | -1.0 | -0.2 | -1.2 |
| Finance & Insurance | 122,234 | 2.7 | 82.9 | 0.8 | 1.2 | -0.6 | -1.2 | -1.9 | -2.0 |
| Real Estate & Rental & Leasing | 88,325 | 1.9 | -180.4 | -2.4 | 3.9 | 1.9 | -0.8 | 2.5 | -0.1 |
| Professional & Business Srvcs | 646, 393 | 14.1 | 1,136.2 | 2.1 | 2.2 | -0.4 | -1.9 | 1.5 | -0.1 |
| Prof, Sci, & Tech | 312,951 | 6.8 | -1,162.7 | -4.4 | -0.3 | -1.1 | -1.1 | 2.1 | 0.9 |
| Admin & Support Srvcs | 258,283 | 5.7 | 2,442.0 | 12.1 | 8.3 | 0.7 | -3.2 | 1.2 | -1.0 |
| Employment Srvcs | 96,576 | 2.1 | 1,117.0 | 15.0 | 12.8 | -0.7 | -8.1 | -0.7 | -2.2 |
| Educational & Health Srvcs | 948, 482 | 20.7 | 6,221.2 | 8.2 | 5.9 | 5.5 | 5.3 | 4.6 | 2.8 |
| Education Srvcs | 147,023 | 3.2 | 1,208.1 | 10.4 | 9.5 | 8.0 | 7.8 | 7.3 | 2.1 |
| Health Care & Social Assistance | 801,869 | 17.5 | 5,246.7 | 8.2 | 5.6 | 5.2 | 4.9 | 4.1 | 2.9 |
| Leisure & Hospitality | 539,744 | 11.8 | -335.7 | -0.7 | 1.3 | 1.4 | 1.3 | 13.8 | -0.1 |
| Arts, Entertainment & Recreation | 93,094 | 2.0 | -469.8 | -5.9 | -6.6 | -7.9 | -3.9 | 19.4 | -0.5 |
| Accommodation & Food Srvcs | 444,463 | 9.7 | -845.1 | -2.3 | -0.3 | 2.1 | 2.4 | 13.0 | -0.1 |
| Other Srvcs | 160,653 | 3.5 | -27.8 | -0.2 | 0.8 | 3.0 | 2.9 | 9.1 | 0.4 |
| Government | 590, 364 | 12.9 | 72.7 | 0.1 | 3.1 | 2.0 | 1.9 | 2.4 | -0.1 |
| Federal | 48,700 | 1.1 | 0.0 | 0.0 | 0.8 | 2.9 | 2.3 | 0.7 | 0.8 |
| State | 97,915 | 2.1 | -158.6 | -1.9 | 0.1 | 0.1 | -0.1 | 3.5 | 1.1 |
| Local | 443,641 | 9.7 | 146.6 | 0.4 | 3.1 | 2.8 | 2.3 | 2.3 | -0.4 |
| County | 103,766 | 2.3 | 109.3 | 1.3 | 1.0 | -0.5 | 0.0 | -1.0 | -0.7 |
| City | 92,291 | 2.0 | 55.4 | 0.7 | 0.6 | 1.5 | 2.4 | 1.9 | -0.4 |
| Local Government Education | 225,880 | 4.9 | -153.1 | -0.8 | 4.4 | 4.2 | 3.6 | 4.2 | -0.4 |

Table 4. Employment Growth by Industry in Los Angeles County for March, 2024

Source: EDD, National Economic Education Delegation (NEED)

Some Employee Detail

Employed in Westlake Village



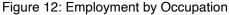
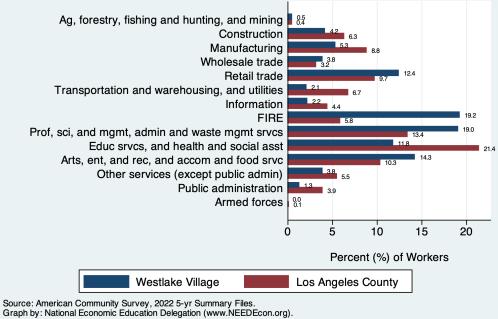
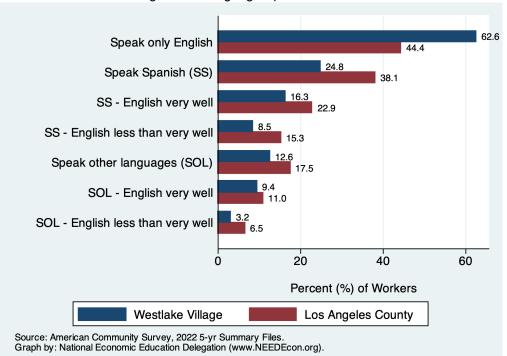
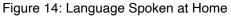


Figure 13: Employment by Industry







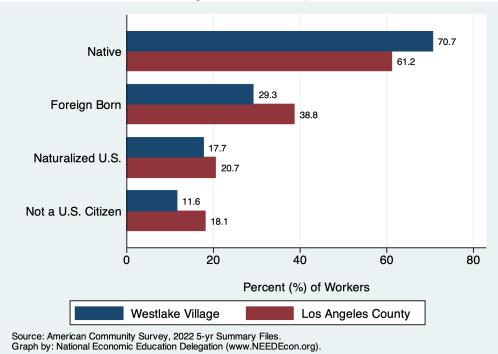


Figure 15: Citizenship

Employed Residents of Westlake Village

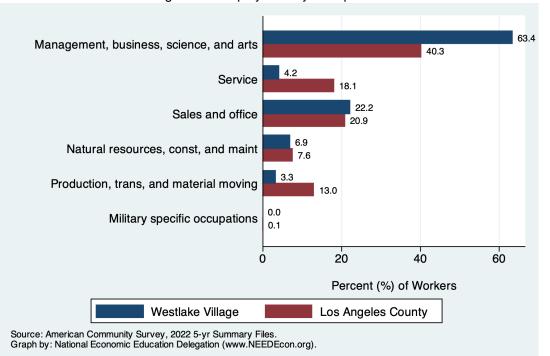
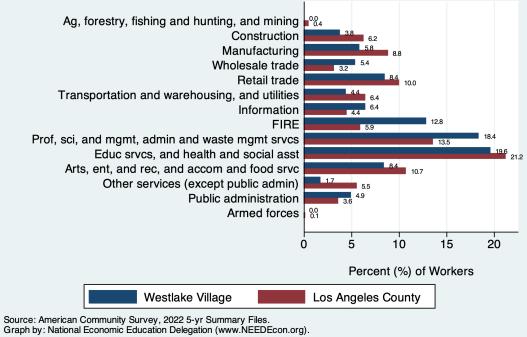
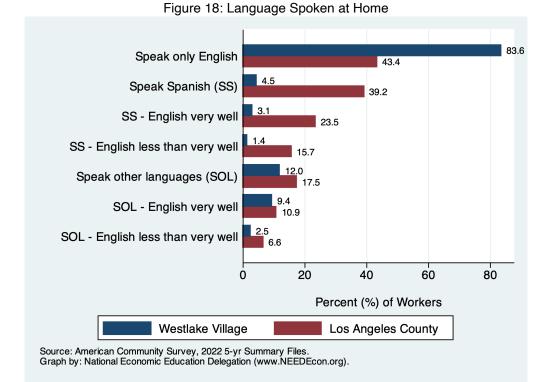




Figure 17: Employment by Industry





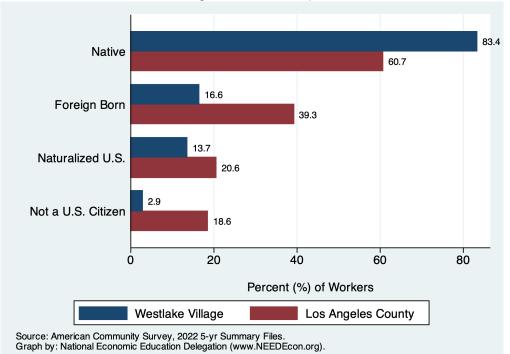


Figure 19: Citizenship

Employed Residents vs Workers in Westlake Village

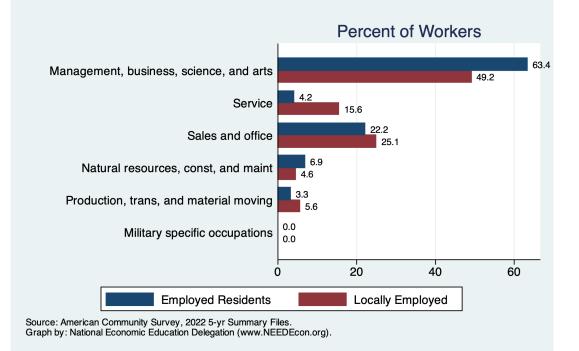
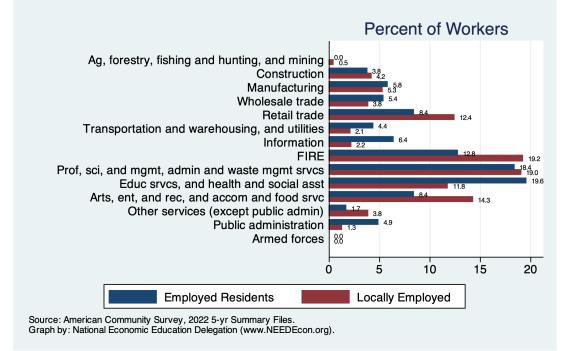


Figure 20: Employment by Occupation

Figure 21: Employment by Industry



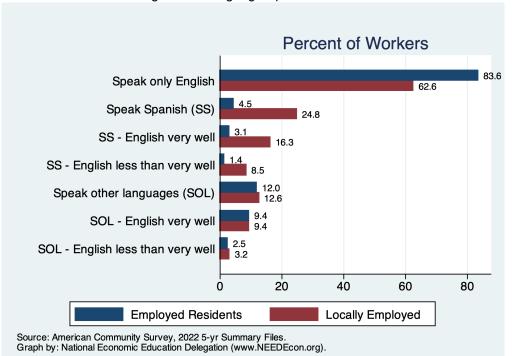


Figure 22: Language Spoken at Home

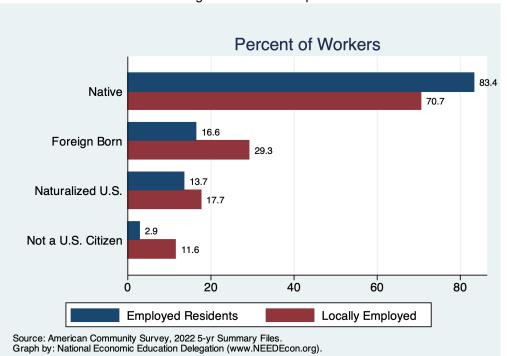


Figure 23: Citizenship

Income and Earnings

Per Capita Income Growth

Definition:

Per capita income is the average income per person in Westlake Village. Personal income is the income received by, or on behalf of, all persons from all sources: from participation as laborers in production, from owning a home or unincorporated business, from the ownership of financial assets, and from government and business in the form of transfer receipts. Noncash government benefits are not included.

Why is it important?

Income is the money that is available to persons for consumption expenditures, taxes, interest payments, transfer payments to governments and the rest of the world, or for saving. As such, it is an important indicator of economic well-being in a community.

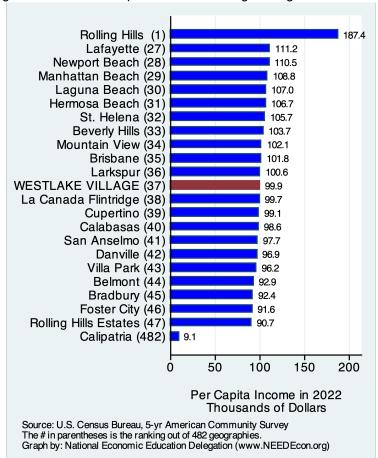


Figure 24: Real Per Capita Income Ranking Among California Cities

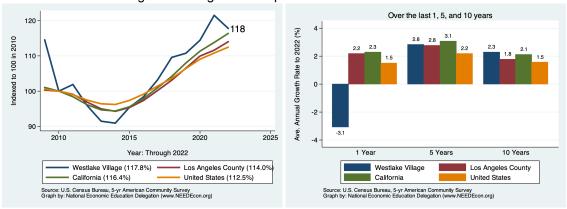
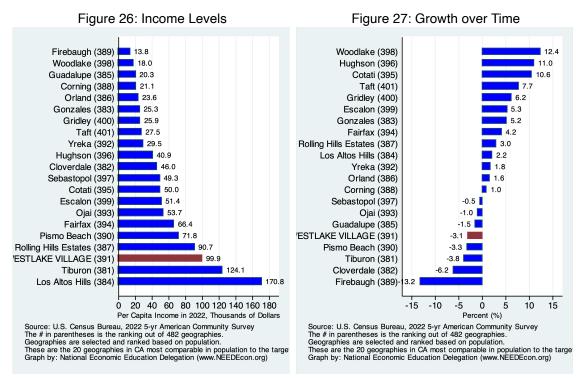
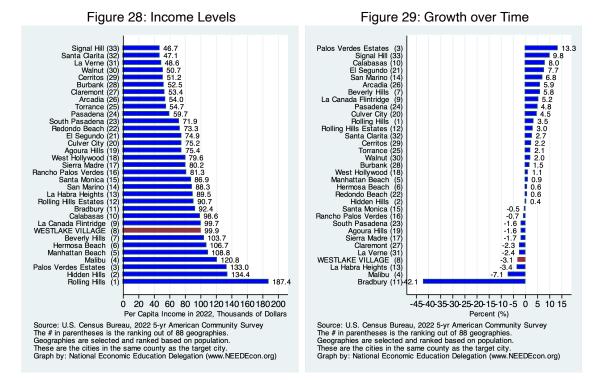


Figure 25: Regional Comparison of Growth over Time

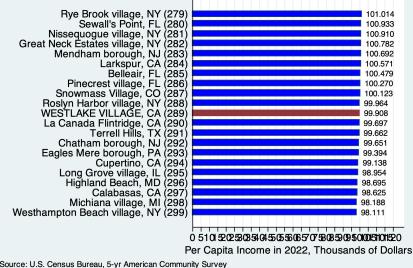
Real Per Capita Income Ranking Among California Cities - w/Comparable Populations





Real Per Capita Income Ranking Among Cities in Los Angeles County

Figure 30: Comparison with All Cities Nationwide



Source: U.S. Census Bureau, 5-yr American Community Survey The # in parentheses is the ranking out of 19,695 geographies. Graph by: National Economic Education Delegation (www.NEEDEcon.org)

Poverty and Inequality

Definition:

The local poverty rate provides an indication of the well-being of those at the bottom of the income distribution. The federal poverty rate measures the proportion of households in the region that are classified as living in poverty. Also included are measures of the extent to which the City's children are impoverished. Measures of the income distribution provide further evidence on disparities in income in the region and how those disparities have changed over time.

Why is it important?

It is important to track measures of poverty and inequality to assess the extent of income disparities in the region, with an eye toward understanding how well the local economy is performing for all of its citizens.

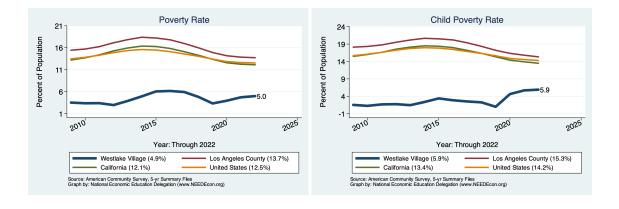
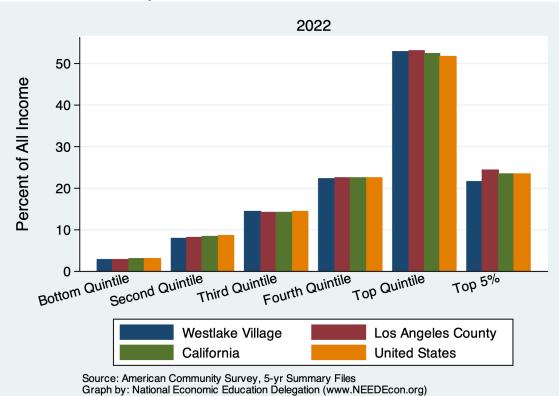
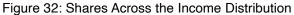
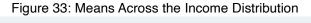


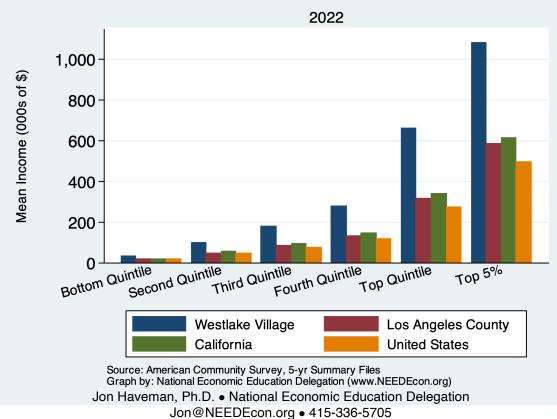


Figure 31: Inequality









Housing

Housing Costs and Affordability

Definition:

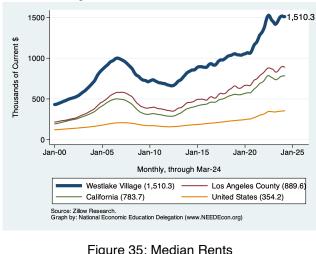
Housing costs are measured in several different ways. First, we provide evidence on the evolution of median home prices, median rental price, and finally through evidence on the housing burden in the city and comparison regions. Housing burden is defined as a household needing to commit more than 30% of their household income toward housing costs. The median value is the amount in the middle. Fifty percent of units are above the median and 50 percent are below.

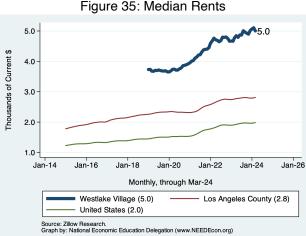
Why is it important?

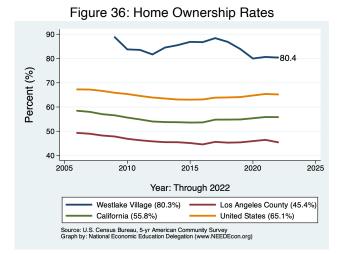
Housing is one of three fundamental necessities, along with food and clothing. A measure of the cost of housing is an integral part of the measurement of the cost of living in a specific community. This is particularly true in cities and regions throughout the Bay Area, where housing costs are high relative to income.

Cost of Housing in Westlake Village and Broader Regions

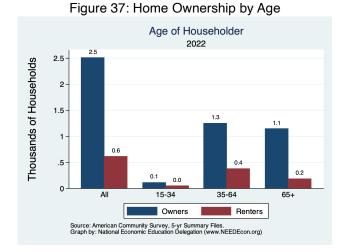
Figure 34: Median Home Prices







Housing Ownership in Westlake Village and Broader Regions



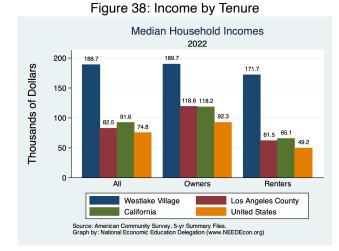
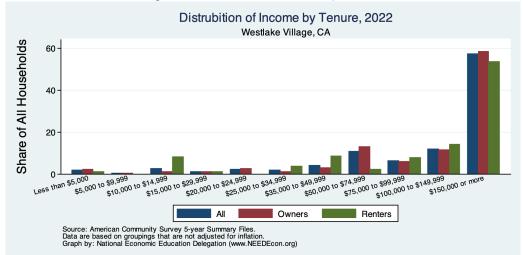
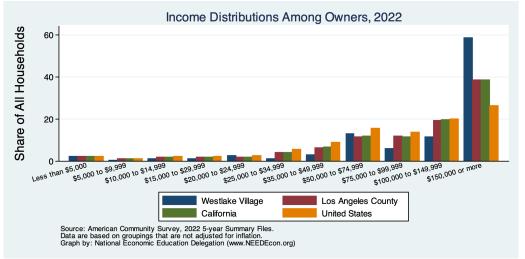
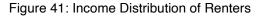


Figure 39: Income Distribution by Tenure

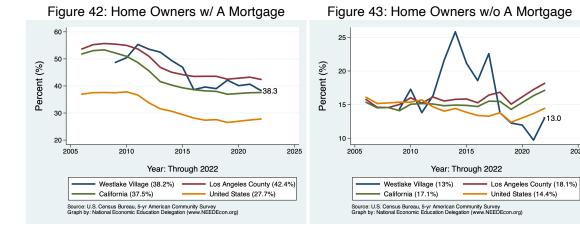












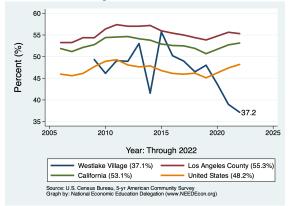
Housing Burden in Westlake Village and Broader Regions

13.0

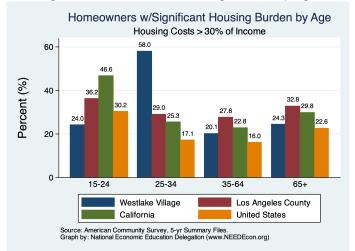
2020

2025

Figure 44: Renters







Housing Picture

Definition:

50

40

30 20

10

0 -10

-20 -30

2010

Percent Change Since 2010

Housing costs are measured in several different ways. First, we provide evidence on the evolution of median home prices, median rental price, and finally through evidence on the housing burden in the city and comparison regions. The median value is the amount in the middle. Fifty percent of units are above the median and 50 percent are below.

Table 5. Housing Market Indicators

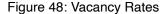
Why is it important?

In areas where the rate of population growth exceeds the rate of housing growth, this is likely to reflect a tightening housing market. A tightening housing market will also likely be reflected in lower vacancy rates and higher occupancy rates. It may also be reflected in higher numbers of people per household.

| | | | | % Change from | | | |
|-----------------------|---------|---------|---------|---------------|------|--|--|
| Indicator | 2023 | 2019 | 2010 | 2019 | 2010 | | |
| Total Population | 7,919.0 | 8,227.0 | 8,270.0 | -3.7 | -4.2 | | |
| Total # of Homes | 3,440.0 | 3,366.0 | 3,384.0 | 2.2 | 1.7 | | |
| # Occupied Units | 3,262.0 | 3,222.0 | 3,262.0 | 1.2 | 0.0 | | |
| Persons per Household | 2.4 | 2.5 | 2.5 | -5.3 | -4.6 | | |
| Vacancy Rate (%) | 5.2 | 4.3 | 3.6 | 21.0 | 43.5 | | |

Source: CA DOF; Calculations by the National Economic Education Delegation

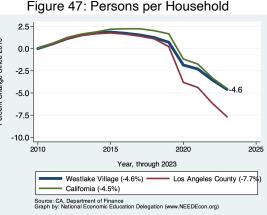


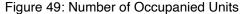


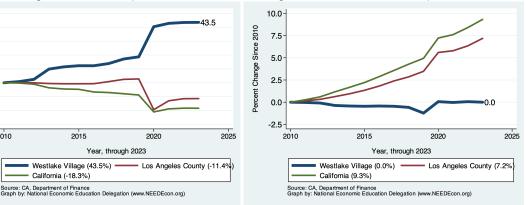
2015

Westlake Village (43.5%)

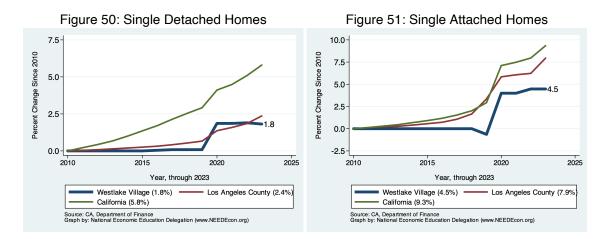
California (-18.3%)



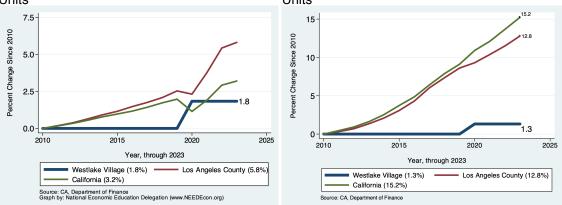












Vintage of Residential Housing

Why is it important?

This section provides evidence on the year in which residential housing in Westlake Village was built. We break it down into owned versus rented residences and provide a comparison across Los Angeles County and broader regions. A sense of the age of housing in a region provides an indication of the urgency with which a region might pursue additional housing. As the housing stock ages, an urgency with which renovations and rebuilds are permitted might result. All things equal, more recently constructed housing will be more likely to meet current codes and standards. Remodeling of existing units will be more desirable when existing units are, on average, older.

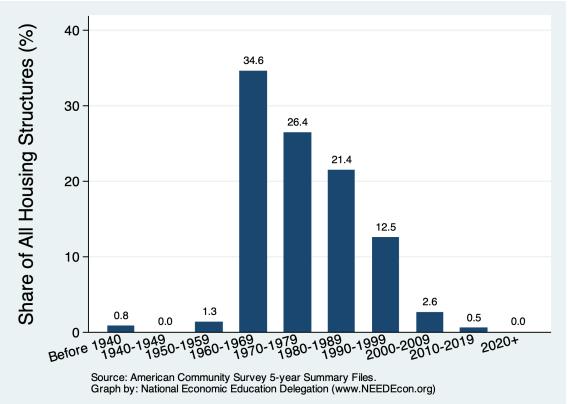
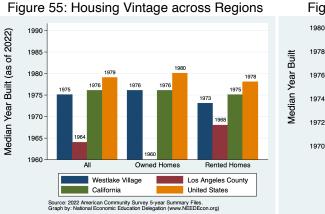


Figure 54: Distribution of Housing Construction





2015

2010

All

Figure 56: Housing Vintage by Tenure

Source: American Community Survey 5-year Summary Files. Graph by: National Economic Education Delegation (www.NEEDEcon.org)

Owned Homes

Year, through 2022

2020

2025

Rented Homes

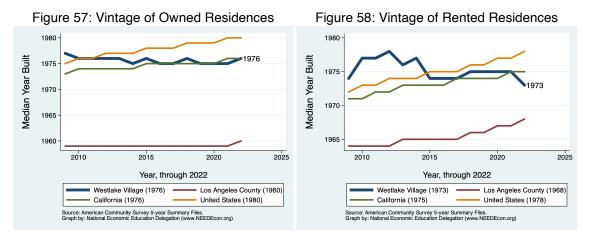
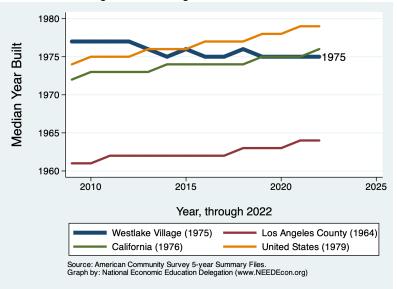


Figure 59: Vintage of All Residences



Occupation of Residential Housing

Why is it important?

The duration of residence in a city is important for developing future policies regarding growing the local population. If a region is highly mobile, evidenced by most residences having been recently occupied, a city might propose policies to reduce that mobility, or ask why the mobility happens. Policies could be put in place to either reduce or increase migration.

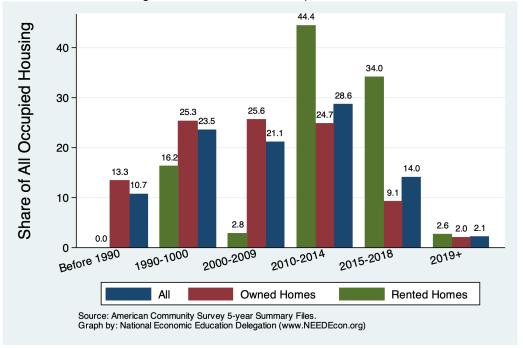


Figure 60: Year Current Occupant Moved In

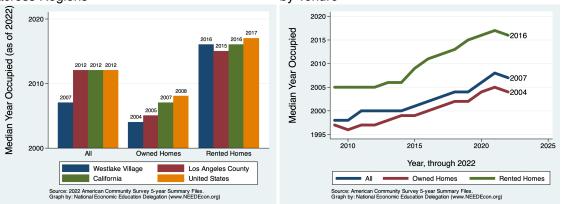


Figure 61: Year Occupied by Current Residents Figure 62: Year Occupied by Current Residents across Regions by Tenure

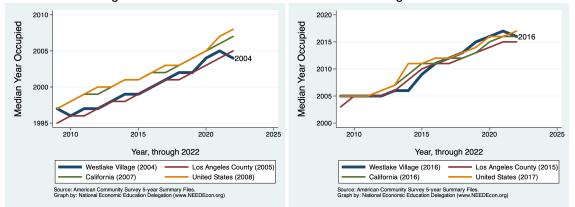


Figure 63: Year Occupied by Current Residents Figure 64: Year Occupied by Current Residents for Owned Housing for Rented Housing





Definition:

This indicator provides evidence on the number of residential buildings that are permitted for construction each year. Permit data for Westlake Village is compared with data from Los Angeles County as a whole and broader regions. The statistic provided scales the number of permits by population. This is done to facilitate comparisons across regions.

Why is it important?

Building permits are the best indicator available of new units coming on the market. In order for a region's population to grow and flourish, new residential properties must be added to the existing stock. Building, both in the City and in the County more generally, is an indication of the extent to which new residences accommodate new residents or are affecting prices through increased supply.

Westlake Village - Ranking Among Comparables

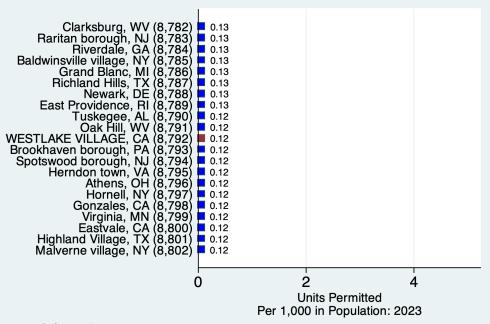


Figure 66: Number of Units Permitted - Nationwide Comparables (Rank)

Source: U.S. Census Bureau

The # in parentheses is the ranking out of 14338 geographies.

Graph by: National Economic Education Delegation (www.NEEDEcon.org)

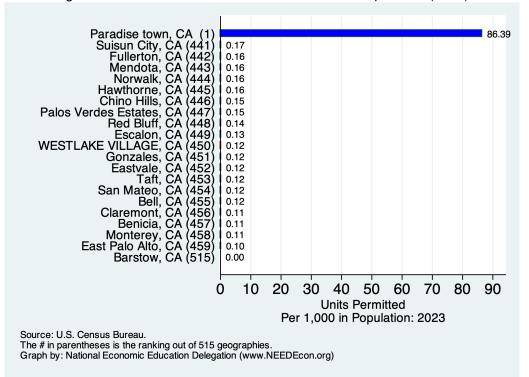
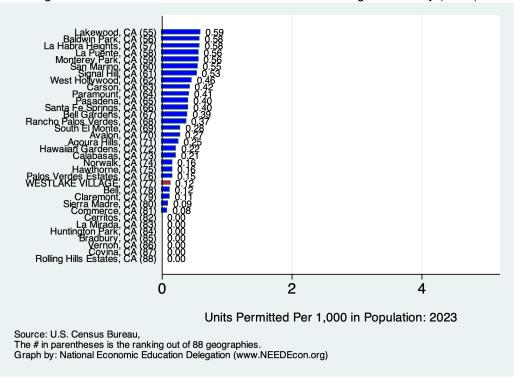
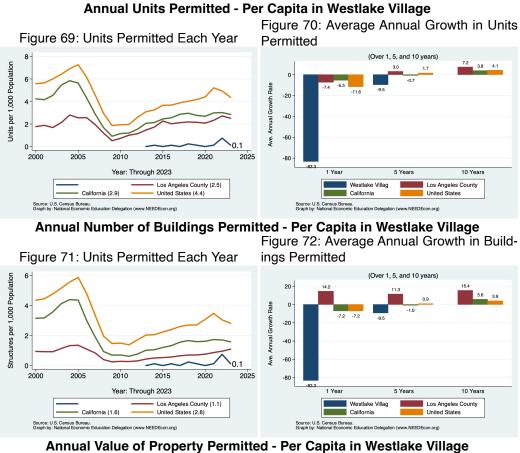


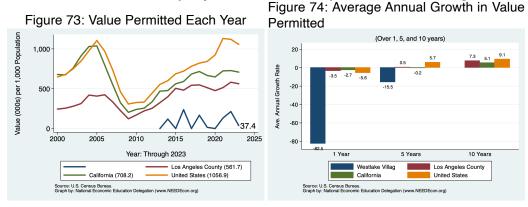
Figure 67: Number of Units Permitted - California Comparables (Rank)

Figure 68: Number of Units Permitted - Cities in Los Angeles County (Rank)



Westlake Village - Permitting Activity





Commute Patterns

During the recovery from the Great Recession, the period from 2010 to 2019, the Bay Area economy, and Silicon Valley in particular, has been growing at a pace roughly double that of the state as a whole and triple that of the nation. This growth has precipitated a tight housing market and also brought about some significant changes in commute patterns, many of which have been reversed by the pandemic. Recent years have seen significant changes in both the mode of transportation and commute times.

Mode of Transportation

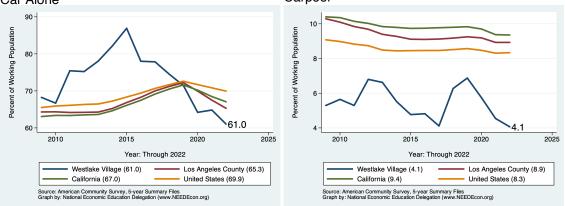
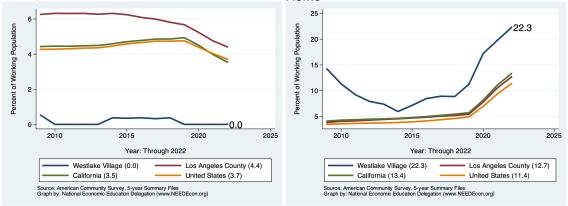


Figure 75: Percent of Workers Commuting by Figure 76: Percent of Workers Commuting by Car Alone Carpool

Figure 77: Percent of Workers using Public Figure 78: Percent of Workers Who Work From Transportation Home



The first table on this page presents data for those who LIVE in Westlake Village. The second provides data on those who work, but do not necessarily live in Westlake Village. The final two columns provide for a comparison of commute mode choices of people locally with those in California more broadly.

| | М | ale | Fem | ale | All Wo | orkers | All of CA |
|------------------------------------|-------|-------|-------|------|--------|--------|-----------|
| Mode of Transit | # | (%) | # | (%) | # | (%) | (%) |
| Car, Truck, or Van: | 1,469 | 69.4 | 1,126 | 57.5 | 2,595 | 65.1 | 78.0 |
| Drove Alone | 1,412 | 66.7 | 1,021 | 52.2 | 2,433 | 61.0 | 68.4 |
| Carpooled: | 57 | 2.7 | 105 | 5.4 | 162 | 4.1 | 9.5 |
| In 2-person carpool | 57 | 2.7 | 94 | 4.8 | 151 | 3.8 | 6.9 |
| In 3-person carpool | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1.5 |
| In 4-or-more-person carpool | 0 | 0.0 | 11 | 0.6 | 11 | 0.3 | 1.1 |
| Public Transportation (excl Taxi): | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 3.6 |
| Bus or Trolley Bus | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2.3 |
| Streetcar or Trolley Car | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0.8 |
| Subway or Elevated | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0.3 |
| Railroad | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0.2 |
| Ferryboat | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0.1 |
| Bicycle | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0.7 |
| Walked | 65 | 3.1 | 24 | 1.2 | 89 | 2.2 | 2.4 |
| Taxicab, Motorcycle, or other | 15 | 0.7 | 25 | 1.3 | 40 | 1.0 | 1.7 |
| Worked at Home | 569 | 26.9 | 318 | 16.2 | 887 | 22.3 | 13.6 |
| Total: | 2,118 | 100.0 | 1,493 | 76.3 | 3,611 | 90.6 | |

| Table 6. SEX OF WORKERS BY MODE OF | F TRANSPORTATION TO WORK |
|------------------------------------|--------------------------|
| | |

Source: 2022 5-year American Community Survey, Summary File

Table 7. SEX OF WORKERS BY MODE OF TRANSPORTATION TO WORK FOR WORKPLACE GEOGRAPHY

| | Ma | le | Ferr | nale | All Wo | rkers | All of CA |
|------------------------------------|-------|------|-------|------|--------|-------|-----------|
| Mode of Transit | # | (%) | # | (%) | # | (%) | (%) |
| Car, Truck, or Van: | 5,412 | 77.5 | 4,548 | 71.3 | 9,960 | 75.5 | 78.0 |
| Drove Alone | 4,951 | 70.9 | 3,928 | 61.6 | 8,879 | 67.3 | 68.5 |
| Carpooled: | 461 | 6.6 | 620 | 9.7 | 1,081 | 8.2 | 9.5 |
| In 2-person carpool | 323 | 4.6 | 422 | 6.6 | 745 | 5.6 | 6.9 |
| In 3-person carpool | 85 | 1.2 | 118 | 1.8 | 203 | 1.5 | 1.5 |
| In 4-or-more-person carpool | 53 | 0.8 | 80 | 1.3 | 133 | 1.0 | 1.1 |
| Public Transportation (excl Taxi): | 55 | 0.8 | 0 | 0.0 | 55 | 0.4 | 3.6 |
| Bus or Trolley Bus | 55 | 0.8 | 0 | 0.0 | 55 | 0.4 | 2.3 |
| Streetcar or Trolley Car | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0.8 |
| Subway or Elevated | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0.3 |
| Railroad | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0.2 |
| Ferryboat | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0.1 |
| Bicycle | 0 | 0.0 | 9 | 0.1 | 9 | 0.1 | 0.7 |
| Walked | 117 | 1.7 | 64 | 1.0 | 181 | 1.4 | 2.4 |
| Taxicab, Motorcycle, or other | 48 | 0.7 | 88 | 1.4 | 136 | 1.0 | 1.7 |
| Worked at Home | 569 | 8.1 | 318 | 5.0 | 887 | 6.7 | 13.6 |
| Total: | 6,201 | 88.8 | 5,027 | 78.8 | 11,228 | 85.1 | |

Source: 2022 5-year American Community Survey, Summary File

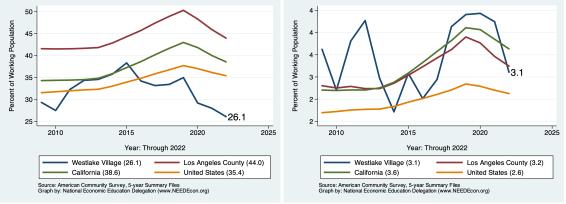
The results in this table are for those who work in the region, regardless of the location of their residence.

Commute Times for Employed Residents

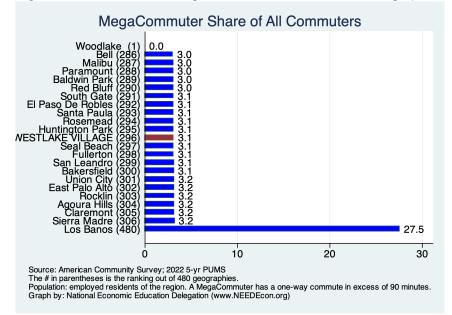
| Table 8. SEX OF WO | Table 8. SEX OF WORKERS BY TRAVEL TIME TO WORK | | | | | | | | | | | | | |
|---------------------|--|------|-------|------|--------|--------|-----------|--|--|--|--|--|--|--|
| | Ма | le | Ferr | nale | All Wo | orkers | All of CA | | | | | | | |
| Mode of Transit | # | (%) | # | (%) | # | (%) | (%) | | | | | | | |
| Less than 5 minutes | 77 | 4.1 | 25 | 1.4 | 102 | 2.8 | 2.0 | | | | | | | |
| 5 to 9 minutes | 161 | 8.5 | 378 | 20.7 | 539 | 14.6 | 7.5 | | | | | | | |
| 10 to 14 minutes | 299 | 15.8 | 219 | 12.0 | 518 | 14.0 | 12.2 | | | | | | | |
| 15 to 19 minutes | 116 | 6.1 | 63 | 3.5 | 179 | 4.8 | 15.0 | | | | | | | |
| 20 to 24 minutes | 195 | 10.3 | 141 | 7.7 | 336 | 9.1 | 14.3 | | | | | | | |
| 25 to 29 minutes | 16 | 0.8 | 69 | 3.8 | 85 | 2.3 | 6.3 | | | | | | | |
| 30 to 34 minutes | 179 | 9.4 | 89 | 4.9 | 268 | 7.2 | 15.0 | | | | | | | |
| 35 to 39 minutes | 50 | 2.6 | 26 | 1.4 | 76 | 2.1 | 2.9 | | | | | | | |
| 40 to 44 minutes | 36 | 1.9 | 0 | 0.0 | 36 | 1.0 | 4.3 | | | | | | | |
| 45 to 59 minutes | 144 | 7.6 | 22 | 1.2 | 166 | 4.5 | 8.6 | | | | | | | |
| 60 to 89 minutes | 192 | 10.1 | 112 | 6.1 | 304 | 8.2 | 7.9 | | | | | | | |
| 90 or more minutes | 84 | 4.4 | 31 | 1.7 | 115 | 3.1 | 4.0 | | | | | | | |
| Total: | 1,549 | 81.7 | 1,175 | 64.5 | 2,724 | 73.6 | | | | | | | | |

Source: 2022 5-year American Community Survey, Summary File







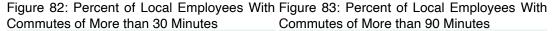


Commute Times for Those Employed in the City

| Table 9. SEX OF WO WORKPLAC | | | EL TIME | TO WOF | RK FOR | | |
|--------------------------------|-------|------|---------|--------|--------|-------|-----------|
| | Ма | le | Fen | nale | All Wo | rkers | All of CA |
| Mode of Transit | # | (%) | # | (%) | # | (%) | (%) |
| Less than 5 minutes | 30 | 0.4 | 56 | 0.9 | 86 | 0.7 | 2.0 |
| 5 to 9 minutes | 331 | 4.8 | 346 | 5.7 | 677 | 5.3 | 7.5 |
| 10 to 14 minutes | 822 | 12.0 | 716 | 11.7 | 1,538 | 12.1 | 12.2 |
| 15 to 19 minutes | 801 | 11.7 | 647 | 10.6 | 1,448 | 11.4 | 15.0 |
| 20 to 24 minutes | 515 | 7.5 | 664 | 10.9 | 1,179 | 9.2 | 14.3 |
| 25 to 29 minutes | 310 | 4.5 | 335 | 5.5 | 645 | 5.1 | 6.3 |
| 30 to 34 minutes | 931 | 13.6 | 612 | 10.0 | 1,543 | 12.1 | 15.0 |
| 35 to 39 minutes | 207 | 3.0 | 131 | 2.1 | 338 | 2.7 | 2.9 |
| 40 to 44 minutes | 301 | 4.4 | 334 | 5.5 | 635 | 5.0 | 4.3 |
| 45 to 59 minutes | 606 | 8.9 | 417 | 6.8 | 1,023 | 8.0 | 8.6 |
| 60 to 89 minutes | 529 | 7.7 | 373 | 6.1 | 902 | 7.1 | 7.9 |
| 90 or more minutes | 249 | 3.6 | 78 | 1.3 | 327 | 2.6 | 4.0 |
| Total: | 5,632 | 82.5 | 4,709 | 77.1 | 10,341 | 81.1 | |

Source: 2022 5-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.



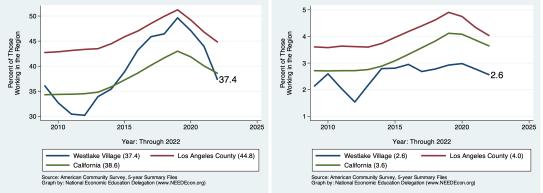
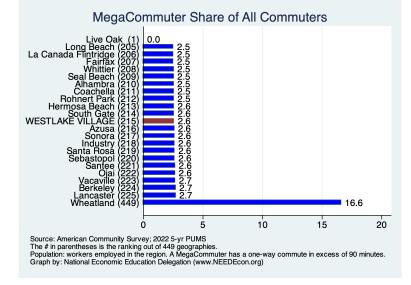


Figure 84: Rank: Share of MegaCommuters Across Similar Geographies



Place of Work

This section provides evidence on where workers living in Westlake Village work. As evidenced in the first table, some of Westlake Village's employed workers work in the City, but many do not. The first table and graph pair provide evidence at the county level while the second provide evidence with regard to working outside of the Westlake Village city boundary.

| | Μ | lale | Ferr | nale | All Workers | | All of CA | |
|---------------------------------------|-------|-------|-------|------|-------------|------|-----------|--|
| Place of Work | # | (%) | # | (%) | # | (%) | (%) | |
| Worked in state of residence: | 2,112 | 99.7 | 1,493 | 76.3 | 3,605 | 90.4 | 99.6 | |
| Worked in county of residence | 1,397 | 66.0 | 953 | 48.7 | 2,350 | 59.0 | 84.1 | |
| worked outside of county of residence | 715 | 33.8 | 540 | 27.6 | 1,255 | 31.5 | 15.4 | |
| Worked outside state of residence | 6 | 0.3 | 0 | 0.0 | 6 | 0.2 | 0.4 | |
| Total: | 2,118 | 100.0 | 1,493 | 76.3 | 3,611 | 90.6 | | |

| Table 10. SEX OF WORKERS BY PLACE OF | WORK-STATE AND COUNTY LEVEL |
|--------------------------------------|-----------------------------|

Source: 2022 5-year American Community Survey, Summary File

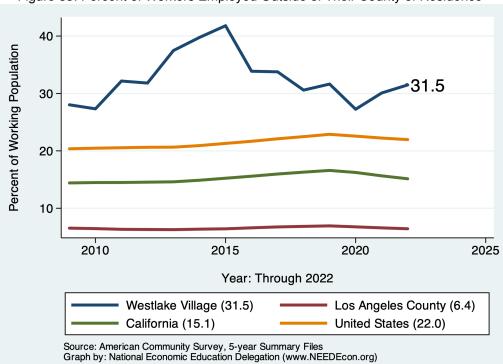


Figure 85: Percent of Workers Employed Outside of Their County of Residence

| Place of Work | N | lale | Ferr | nale | All Wo | All of CA | |
|-----------------------------------|-------|-------|-------|------|--------|-----------|------|
| | # | (%) | # | (%) | # | (%) | (%) |
| Living in a place: | 2,118 | 100.0 | 1,493 | 76.3 | 3,611 | 90.6 | 95.9 |
| Worked in place of residence | 853 | 40.3 | 518 | 26.5 | 1,371 | 34.4 | 39.5 |
| Worked outside place of residence | 1,265 | 59.7 | 975 | 49.8 | 2,240 | 56.2 | 56.4 |
| Not living in a place | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 4.1 |
| Total: | 2,118 | 100.0 | 1,493 | 76.3 | 3,611 | 90.6 | |
| 0 0000 F 1 1 0 | | - | = | | | | |

Table 11. SEX OF WORKERS BY PLACE OF WORK-PLACE LEVEL

Source: 2022 5-year American Community Survey, Summary File

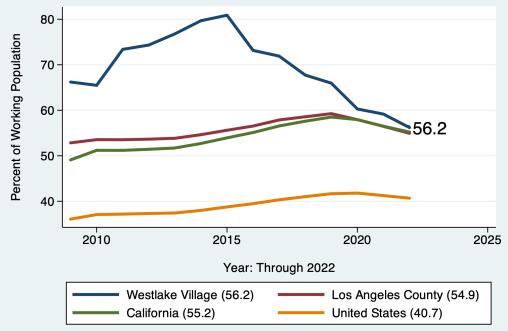


Figure 86: Percent of Workers Employed Outside of Their Place of Residence

Source: American Community Survey, 5-year Summary Files Graph by: National Economic Education Delegation (www.NEEDEcon.org)

Commute Mode by Income

Table 12. MEDIAN EARNINGS IN THE PAST 12 MONTHS BY MEANS OF TRANSPORTATION TO WORK

| | City | California | | United Sta | tes |
|--|--------|------------|-------|------------|-------|
| | Median | Median | Ratio | Median | Ratio |
| Car, truck, or van - drove alone | 86,433 | 48,566 | 99.4 | 46,171 | 98.9 |
| Car, truck, or van - carpooled | | 36,463 | | 34,487 | |
| Public transportation (excluding taxicab) | | 40,179 | | 45,100 | |
| Walked | 49,006 | 29,366 | 93.2 | 27,142 | 95.4 |
| Taxicab, motorcycle, bicycle, or other means | | 40,433 | | 36,140 | |
| Worked from home | 99,888 | 75, 153 | 74.2 | 67, 180 | 78.5 |
| Total: | 87,275 | 48,747 | 179.0 | 46,099 | 189.3 |

Source: 2022 5-year American Community Survey, Summary File

Notes: 1) Ratio = the ratio of the regional median to either the CA or US median, relative to the Total ratio.

Values above 100 imply a high local median. Values below 100 imply a low local median.

For example, a value of 200 means that the local mean is 2x higher than would be expected. For "Total.", ratio is simply the ratio of the medians.

2) For regions with more than one geography, the medians are averages weighted by working population.

Table 13. MODE OF TRANSPORTATION TO WORK BY WORKERS' EARNINGS

| | < \$25,000 | | \$25,000-\$74,999 | | \$75,000+ | | All | | All of CA | |
|-----------------------------------|------------|------|-------------------|------|-----------|------|-------|------|-----------|--|
| Mode of Transit | # | (%) | # | (%) | # | (%) | # | (%) | (%) | |
| Car, Truck, or Van: Drove Alone | 386 | 46.2 | 636 | 62.8 | 1,326 | 63.9 | 2,433 | 61.0 | 68.4 | |
| Car, Truck, or Van: Carpooled | 39 | 4.7 | 30 | 3.0 | 59 | 2.8 | 162 | 4.1 | 9.5 | |
| Public Transportation (excl Taxi) | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 3.6 | |
| Walked | 11 | 1.3 | 57 | 5.6 | 21 | 1.0 | 89 | 2.2 | 2.4 | |
| Taxicab, Motorcycle, or other | 17 | 2.0 | 9 | 0.9 | 14 | 0.7 | 40 | 1.0 | 2.4 | |
| Worked at Home | 91 | 10.9 | 122 | 12.0 | 654 | 31.5 | 887 | 22.3 | 13.6 | |
| Total: | 544 | 65.1 | 854 | 84.3 | 2,074 | | 3,611 | 90.6 | 100.0 | |

Source: 2022 5-year American Community Survey, Summary File

Table 14. MODE OF TRANSPORTATION TO WORK BY WORKERS' EARNINGS FOR WORKPLACE GEOGRAPHY

| | < \$25,000 | | \$25,000 | -\$74,999 | \$75,0 | \$75,000+ | | I | All of CA |
|-----------------------------------|------------|------|----------|-----------|--------|-----------|--------|------|-----------|
| Mode of Transit | # | (%) | # | (%) | # | (%) | # | (%) | (%) |
| Car, Truck, or Van: Drove Alone | 2,020 | 63.2 | 2,985 | 66.1 | 2,853 | 64.4 | 8,879 | 67.5 | 68.5 |
| Car, Truck, or Van: Carpooled | 268 | 8.4 | 430 | 9.5 | 296 | 6.7 | 1,081 | 8.2 | 9.5 |
| Public Transportation (excl Taxi) | 0 | 0.0 | 0 | 0.0 | 55 | 1.2 | 55 | 0.4 | 3.6 |
| Walked | 23 | 0.7 | 97 | 2.1 | 61 | 1.4 | 181 | 1.4 | 2.4 |
| Taxicab, Motorcycle, or other | 76 | 2.4 | 62 | 1.4 | 7 | 0.2 | 145 | 1.1 | 2.4 |
| Worked at Home | 91 | 2.8 | 122 | 2.7 | 654 | 14.8 | 887 | 6.7 | 13.6 |
| Total: | 2,478 | 77.5 | 3,696 | 81.8 | 3,926 | 88.6 | 11,228 | 85.3 | |

Source: 2022 5-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

Commute Mode by Poverty Status

Table 15. MODE OF TRANSPORTATION TO WORK BY POVERTY STATUS

| | In Poverty | | 100-14 | 49% of Pov | >150% of Pov | | All | | All of CA |
|-----------------------------------|------------|------|--------|------------|--------------|------|-------|------|-----------|
| Mode of Transit | # | (%) | # | (%) | # | (%) | # | (%) | (%) |
| Car, Truck, or Van: Drove Alone | 26 | 25.2 | 56 | 44.8 | 2,351 | 61.8 | 2,433 | 61.0 | 68.7 |
| Car, Truck, or Van: Carpooled | 9 | 8.7 | 0 | 0.0 | 153 | 4.0 | 162 | 4.1 | 9.5 |
| Public Transportation (excl Taxi) | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 3.6 |
| Walked | 0 | 0.0 | 0 | 0.0 | 89 | 2.3 | 89 | 2.2 | 2.1 |
| Taxicab, Motorcycle, or other | 0 | 0.0 | 0 | 0.0 | 40 | 1.1 | 40 | 1.0 | 2.4 |
| Worked at Home | 7 | 6.8 | 10 | 8.0 | 870 | 22.9 | 887 | 22.3 | 13.6 |
| Total: | 42 | 40.8 | 66 | 52.8 | 3,503 | 92.0 | 3,611 | 90.6 | |

Source: 2022 5-year American Community Survey, Summary File

Table 16. MODE OF TRANSPORTATION TO WORK BY POVERTY STATUS FOR WORKPLACE GEOGRAPHY

| | In Po | overty | 100-14 | 9% of Pov | >150% | of Pov | Al | | All of CA |
|-----------------------------------|-------|--------|--------|-----------|--------|--------|---------|------|-----------|
| Mode of Transit | # | (%) | # | (%) | # | (%) | # | (%) | (%) |
| Car, Truck, or Van: Drove Alone | 312 | 62.2 | 495 | 87.9 | 8,055 | 65.9 | 8,862 | 67.2 | 68.7 |
| Car, Truck, or Van: Carpooled | 58 | 11.6 | 46 | 8.2 | 977 | 8.0 | 1,081 | 8.2 | 9.5 |
| Public Transportation (excl Taxi) | 0 | 0.0 | 0 | 0.0 | 55 | 0.5 | 55 | 0.4 | 3.6 |
| Walked | 0 | 0.0 | 12 | 2.1 | 169 | 1.4 | 181 | 1.4 | 2.1 |
| Taxicab, Motorcycle, or other | 50 | 10.0 | 0 | 0.0 | 95 | 0.8 | 145 | 1.1 | 2.4 |
| Worked at Home | 7 | 1.4 | 10 | 1.8 | 870 | 7.1 | 887 | 6.7 | 13.6 |
| Total: | 427 | 85.1 | 563 | | 10,221 | 83.6 | 11, 211 | 85.0 | |

Source: 2022 5-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

Migration

Overall Migration Flows

Definition:

The United States is a country with an increasingly mobile population. People move, migrate, from one place to another with increasing frequency.

Why is it important?

Having a handle on whether or not Westlake Village is a net recipient (migration inflows) or donor (migration outflows) of population is very important for understanding trends in the City's development. This section outlines migration patterns by age, education, income, marital status, and housing tenure. Understanding recent trends is very important for making policy, investment, and other decisions about the future. Also, understanding the extent to which the population is stable, or experiences significant turnover each year is helpful for planning purposes.

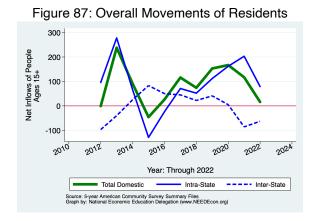


Table 17: Migration by Income

| | Net Inflows | | | | | |
|------------------------|-------------|---------------|--------|----------|--------|--------|
| | | | Sam | e State | | |
| | | | W/in | Between | Across | From |
| Category | Population | All Migration | County | Counties | States | Abroad |
| No income | 854 | -67 | 10 | 2 | -79 | 0 |
| With income | 5,975 | 89 | 165 | -98 | 16 | 6 |
| \$1 to \$9,999 or loss | 498 | 67 | 29 | 37 | 1 | 0 |
| \$10,000 to \$14,999 | 372 | 6 | 54 | -42 | -6 | 0 |
| \$15,000 to \$24,999 | 533 | 11 | 0 | 11 | 0 | 0 |
| \$25,000 to \$34,999 | 275 | 11 | -12 | 16 | 7 | 0 |
| \$35,000 to \$49,999 | 615 | 15 | 24 | -9 | 0 | 0 |
| \$50,000 to \$64,999 | 534 | -30 | 0 | -36 | 0 | 6 |
| \$65,000 to \$74,999 | 191 | -9 | 0 | -9 | 0 | 0 |
| \$75,000 or more | 2,957 | 18 | 70 | -66 | 14 | 0 |
| All: | 6,829 | 22 | 175 | -96 | -63 | 6 |

Source: 2022 5-year American Community Survey, Summary File

Note: The data in this and other tables in this section are limited in that there is no information on the City's population that has moved abroad.

The "From Abroad" column is gross movements into the City from abroad.

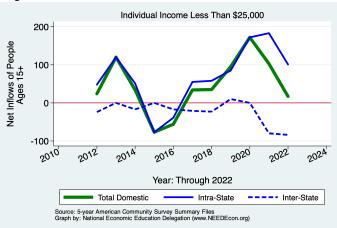
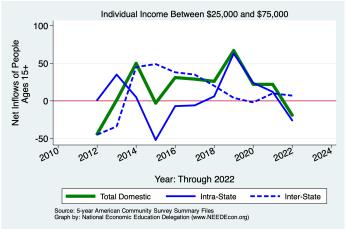
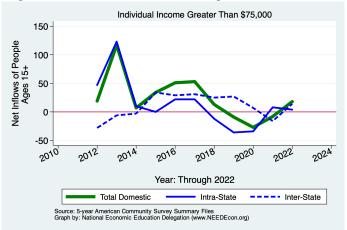


Figure 88: Overall Movements of Low Income Residents









Demographics of Migration Flows

Table 18: Migration by Marital Status

| | | | Sam | e State | | |
|-------------------------------|------------|---------------|----------------|---------------------|------------------|----------------|
| Category | Population | All Migration | W/in County | Between Counties | Across States | From Abroad |
| Never married | 1,595 | -96 | 18 | -26 | -88 | 0 |
| Now married, except separated | 4,015 | 125 | 116 | -11 | 14 | 6 |
| Divorced | 779 | 55 | 41 | 3 | 11 | 0 |
| Separated | 86 | -30 | 0 | -30 | 0 | 0 |
| Widowed | 354 | -32 | 0 | -32 | 0 | 0 |
| Total: | 6,829 | 22 | 175 | -96 | -63 | 6 |

Source: 2022 5-year American Community Survey, Summary File

Table 19: Migration by Tenure

| | Net Inflows | | | | | |
|---|------------------|------------------------|--|---------------------|--|----------------|
| | | | Same State | | | |
| Category | Population | All Migration | W/in County | Between Counties | Across States | From Abroad |
| Householder lived in owner-occupied housing units Householder lived in renter-occupied housing units | $6,529 \\ 1,308$ | $ 163 \\ -89 $ | $ \begin{array}{r} 152 \\ 42 \end{array} $ | $5 \\ -145$ | $\begin{array}{c} 0 \\ 14 \end{array}$ | 6 0 |
| Total: | 7,837 | 74 | 194 | -140 | 14 | 6 |

Source: 2022 5-year American Community Survey, Summary File

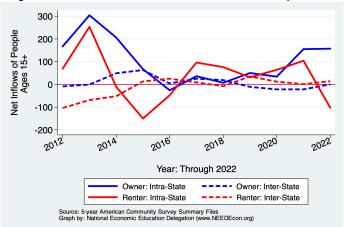


Figure 91: Domestic Movements of Residents by Tenure

| Table 20: Migration by Age | | | | | | |
|----------------------------|------------|---------------|------------|----------|--------|--------|
| Net Inflows | | | | | | |
| | | - | Same State | | | |
| | | | W/in | Between | Across | From |
| Category | Population | All Migration | County | Counties | States | Abroad |
| 1 to 4 years | 169 | -31 | 0 | -31 | 0 | 0 |
| 5 to 17 years | 1,278 | 42 | 55 | -27 | 14 | 0 |
| 18 and 19 years | 45 | -59 | 0 | 2 | -61 | 0 |
| 20 to 24 years | 263 | -17 | 0 | 10 | -27 | 0 |
| 25 to 29 years | 195 | -9 | 0 | -9 | 0 | 0 |
| 30 to 34 years | 431 | -46 | -25 | -21 | 0 | 0 |
| 35 to 39 years | 326 | 15 | 43 | -28 | 0 | 0 |
| 40 to 44 years | 476 | 60 | 48 | 12 | 0 | 0 |
| 45 to 49 years | 631 | 24 | 17 | 0 | 7 | 0 |
| 50 to 54 years | 583 | -5 | 19 | -31 | 7 | 0 |
| 55 to 59 years | 439 | -3 | 7 | -14 | 4 | 0 |
| 60 to 64 years | 862 | 68 | 37 | 24 | 7 | 0 |
| 65 to 69 years | 623 | -21 | 0 | -21 | 0 | 0 |
| 70 to 74 years | 693 | 0 | 0 | 0 | 0 | 0 |
| 75 years and over | 900 | 5 | 19 | -20 | 0 | 6 |
| Total Population: | 7,914 | 23 | 220 | -154 | -49 | 6 |

Table 20: Migration by Age

_

Source: 2022 5-year American Community Survey, Summary File

Table 21: Migration by Educational Attainment

| | Net Inflows | | | | | |
|---------------------------------------|-------------|---------------|----------------|---------------------|------------------|----------------|
| | | | Sam | e State | | • |
| Category | Population | All Migration | W/in County | Between Counties | Across States | From Abroad |
| Less than high school graduate | 193 | 60 | 60 | 0 | 0 | 0 |
| High school graduate (includes equiv) | 594 | 2 | 9 | -7 | 0 | 0 |
| Some college or assoc. degree | 1,135 | -31 | 30 | -65 | 4 | 0 |
| Bachelor's degree | 2,506 | -18 | 16 | -47 | 7 | 6 |
| Graduate or professional degree | 1,731 | 75 | 50 | 11 | 14 | 0 |
| Total: | 6,159 | 88 | 165 | -108 | 25 | 6 |

Source: 2022 5-year American Community Survey, Summary File

Table 22: Median Income of Migration Flows

| Flow | In-Migration | Out-Migration |
|---------------------------------------|--------------|---------------|
| Same House 1 Year Ago | 75,708 | 75,708 |
| Moved Within Same County | 58,542 | 71,324 |
| Moved to Different County, Same State | 26,250 | 71,042 |
| Total Population: | 73,827 | 74,846 |
| | | |

Source: 2022 5-year American Community Survey, Summary File

Table 23: Median Age of Migration Flows

| Flow | In-Migration | Out-Migration |
|---------------------------------------|--------------|---------------|
| Same House 1 Year Ago | 51.8 | 51.8 |
| Moved Within Same County | 41.6 | 54.4 |
| Moved to Different County, Same State | 25.6 | 33.5 |
| Moved Between States | 47.1 | 18.8 |
| Total Population: | 51.4 | 51.0 |

Source: 2022 5-year American Community Survey, Summary File

References and Sources

The majority of the data presented in this report are from the American Community Survey (ACS). For larger geographies, the 1-year Summary Files provide the data. For smaller communities, roughly those with less than 65,000 in population in 2021, the 5-year Summary Files provide the data.

The ACS data are supplemented by building permit data from the U.S. Census Bureau, population and housing data from the California Department of Finance, and home price and rental rates from Zillow.

U.S. Census Bureau. American Community Survey 1-year and 5-year Summary Files. https://www. census.gov/programs-surveys/acs/data/data-via-ftp.html. The 1-year data are released in September each year and the 5-year data are relased in January.

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