

Thousand Oaks, California

Indicators Report

by
The National Economic Education Delegation (NEED)

April 21, 2024

Exploring the economics, demographics, and well-being of Thousand Oaks and its residents through indicators.

This report was produced by the:

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Executive Summary

Assessing the City with Indicators

About this Report

This report provides background or summary information for the city of Thousand Oaks (the City) in the form of indicators.

Using this Report

Indicators are measures of various aspects of a regional economy. They help to provide an indication of the quality of life in a region and progress toward improving conditions in the local economy. This report focuses on indicators

for changing demographics, incomes, housing markets, commute patterns, and employment in Thousand Oaks. These indicators are compared to Ventura County (the County) as a whole, a broader region where one is well defined, California, and the United States.

This report is vital for understanding trends in the underlying economy. It does not provide forecasts, but Rob Eyler and Jon Haveman at Economic Forensics and Analytics are available to provide them if that is of interest.

Topics Covered:

- **Demographics:** A detailed snapshot of Thousand Oaks demographics is presented. This provides evidence on the size, age and sex, income and poverty status, race and ethnicity, housing status, living arrangements, education, health, and transportation choices of the population. Beyond the current population level, data on trends in local population growth, in comparison with other broader regions is presented, in both tabular and graphical form.
- **Employment Report:** Here, we provide a brief snapshot of employment and unemployment in Thousand Oaks and how the City's experience differs from broader regions.
- **Income and Earnings:** Vital to understanding the prosperity of a city relative to its surrounding area is information on income and earnings. We provide a ranking of the City's income relative to all cities in California as well as growth relative to local regions. Inequality and poverty status are also important indicators for the level of equity in the community. We provide evidence of trends in both, not only for all residents, but also for children separately.
- **Housing:** This section provides evidence on the cost and availability of housing. Both median home values and rental costs are included, along with detailed information on home ownership, by age and income, in particular. Further, evidence is provided on the housing burden in the City, again, in comparison with other broader regions. We also provide evidence on the rate at which new buildings and units are permitted along with a broader housing picture. Finally, we provide evidence on the age of the housing stock in Thousand Oaks, along with information on how long the City's residents have been in place.
- **Transportation:** Increasingly important, in the wake of the pandemic, is an understanding of the transportation patterns and choices of local residents. We provide detailed evidence on the proportion of residents who work from home and on the various transportation choices of those who head to the office. This information is also provided for those who work in Thousand Oaks, but do not necessarily live in Thousand Oaks.
- **Migration:** Population changes comes primarily through organic causes: births and deaths. Migration between regions also plays a significant role in population growth. A final section of the report provides evidence on migration into and out of the City.

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Demographics

Definition:

Data on the demographics of a city indicate the nature of the population, with a focus on age, gender, race and ethnicity, as well as household composition.

Why is it important?

The characteristics and growth of Thousand Oaks's population are fundamental indicators of the city's growth potential.

A Demographic Snapshot

Statistic	2022	2019
POPULATION		
Population Estimate (#, 5yr)	126,532.0	127,873.0
Veterans (#, 5yr)	5,157.0	6,086.0
Foreign born persons (% , 5yr)	18.3	18.3
Population age 25+ (#, 5yr)	89,582.0	89,379.0
AGE AND SEX		
Persons under 5 years (% , 5yr)	5.0	5.3
Persons under 18 years (% , 5yr)	20.3	21.6
Persons 65 years and over (% , 5yr)	19.9	19.0
Female persons (% , 5yr)	50.4	51.0
INCOME AND POVERTY		
Median household income (\$, 5yr)	125,399.0	109,378.0
Per capita income in past 12 months (\$, 5yr)	61,458.0	53,061.0
Persons in poverty (% , 5yr)	7.9	5.2
Children age less than 18 in poverty (#, 5yr)	2,315.0	1,198.0
Children age less than 18 in poverty (% , 5yr)	9.1	4.4
RACE AND ETHNICITY		
White alone (% , 5yr)	72.7	82.0
African American alone (% , 5yr)	2.0	1.4
American Indian or Alaska Native alone (% , 5yr)	0.5	0.4
Asian alone (% , 5yr)	9.2	9.9
Native Hawaiian and Other Pacific Islander alone (% , 5yr)	0.1	0.1
Two or More Races (% , 5yr)	11.6	4.1
Hispanic or Latino (% , 5yr)	19.7	19.4
White alone, not Hispanic or Latino (% , 5yr)	64.1	66.8
HOUSING		
Housing units (#, 5yr)	47,950.0	47,930.0
Owner-occupied housing units (% , 5yr)	69.2	70.1
Median value of owner-occupied housing units (\$, 5yr)	900,600.0	726,100.0
Median selected monthly owner costs-with a mortgage (\$, 5yr)	3,369.0	2,925.0
Median selected monthly owner costs-without a mortgage (\$, 5yr)	876.0	716.0
Median gross rent (\$, 5yr)	2,483.0	2,101.0
FAMILIES AND LIVING ARRANGEMENTS		
Households (#, 5yr)	46,143.0	45,712.0
Persons per household (#, 5yr)	2.7	2.8
Living in same house 1 year ago, % of persons age 1+ (5yr)	90.3	89.3
EDUCATION		
High school graduate or higher, % of persons age 25+ (5yr)	94.0	93.5
Bachelor's degree or higher, % of persons age 25+ (5yr)	49.6	50.8
HEALTH		
With a disability, under age 65 years (#, 5yr)	5,401.0	5,886.0
Persons without health insurance, under age 65 years (% , 5yr)	4.7	4.7
LABOR FORCE		
In civilian labor force, persons age 16+ (% , 5yr)	62.4	64.2
In civilian labor force, women age 16+ (% , 5yr)	56.6	57.5
Employed, persons age 16+ (% , 5yr)	56.6	58.8
Self employed (% , 5yr)	14.1	14.8
TRANSPORTATION		
Mean travel time to work, workers age 16+ (Mins., 5yr)	20.9	24.4
Drive alone in private vehicle (% , 5yr)	71.9	80.5
Using public transportation (% , 5yr)	0.9	1.2
Worked from home (% , 5yr)	18.8	9.6

Source: American Community Survey, Summary Files

Note: Data are from the 1-year files unless indicated by the notation 5yr.

Current Population

The data in these two tables and the following two graphs are from the CA Department of Finance (DOF). The DOF produces population estimates for geographies around California twice a year: January and July. As estimates for cities are only available in January, these two tables are based on the January data. The remaining figures are from the American Community Survey (ACS), provided annually by the U.S. Bureau of the Census.

Table 1. Population Change by Region
(Thousands, January to January)

Region	2023 Population	% Change		
		1 Year	3 Year	5 Year
City				
Thousand Oaks	122,967	-1.18	-2.70	-5.62
County and Broader Regions				
Ventura County	825,653	-0.71	-1.85	-3.70
Southern California	21,794,548	-0.41	-2.24	-2.84
California	38,940,231	-0.35	-1.79	-2.01

Source: CA DOF; Calculations by National Economic Education Delegation

Table 2. County Population Change by City
(Thousands, January to January)

City	2022	2023	% Change		
			Local	Southern California	California
Ventura County	831.5	825.7	-0.71	-0.41	-0.35
Oxnard	199.8	197.5	-1.18		
Simi Valley	124.3	124.2	-0.13		
Thousand Oaks	124.4	123.0	-1.18		
San Buenaventura	107.5	107.3	-0.15		
Camarillo	69.9	69.3	-0.88		
Moorpark	35.4	35.2	-0.65		
Santa Paula	31.1	31.4	0.89		
Port Hueneme	21.6	21.4	-0.91		
Fillmore	16.5	16.9	2.70		
Ojai	7.6	7.5	-0.99		

Source: CA DOF; Calculations by National Economic Education Delegation

Figure 1: Population Growth (1)

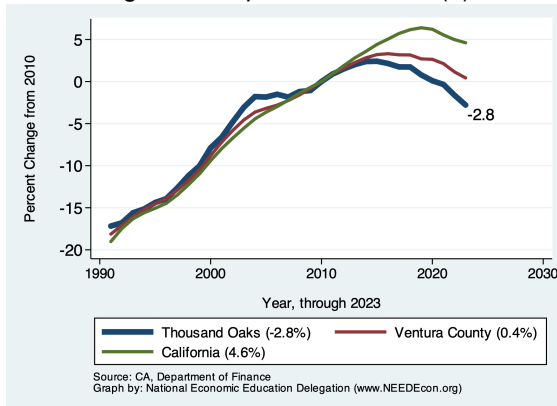


Figure 2: Population Growth (2)

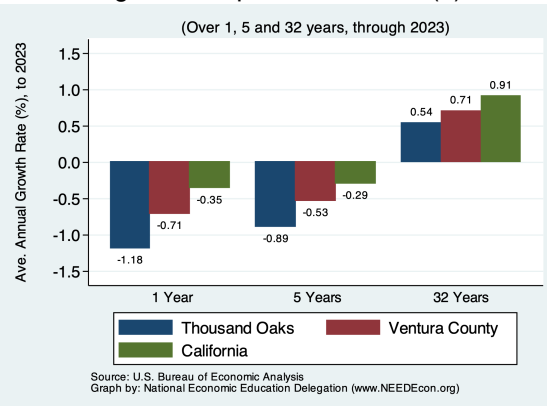


Figure 3: Population by Age - Detailed Age Categories

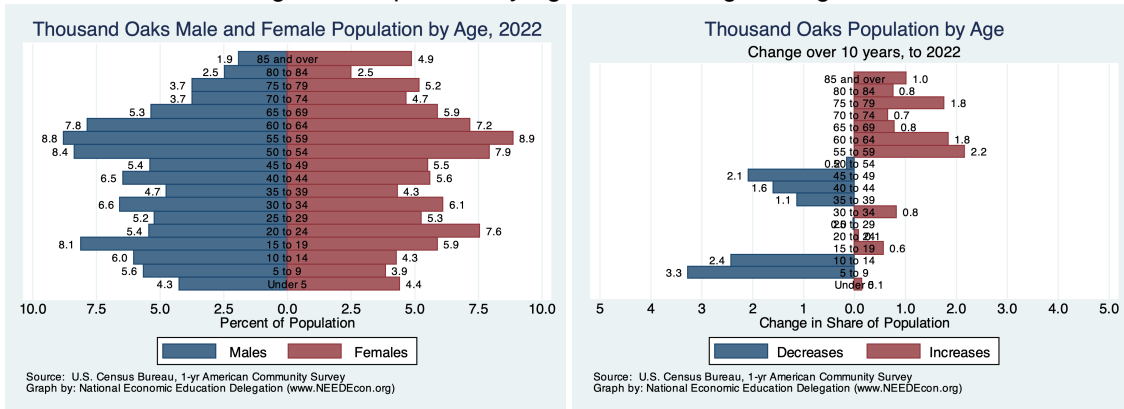


Figure 4: Population by Age - Broad Age Categories

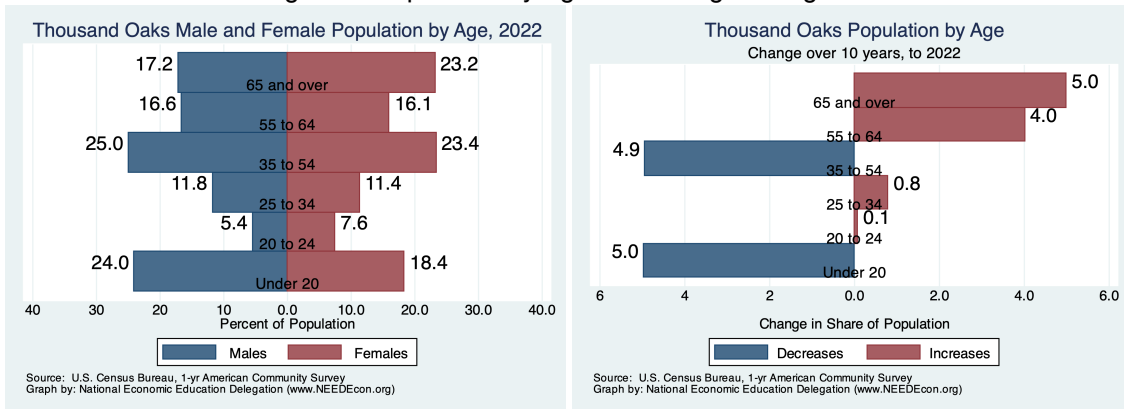


Figure 5: Population by Educational Attainment

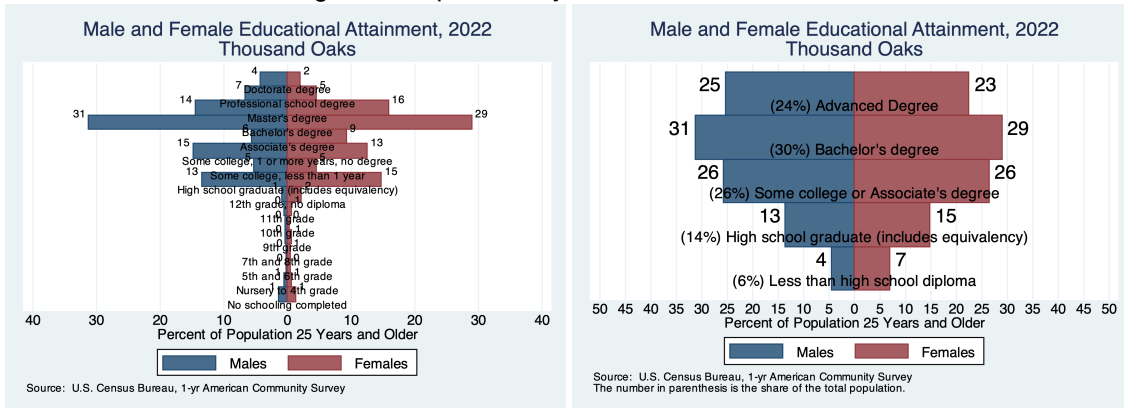


Figure 6: Population by Race/Ethnicity

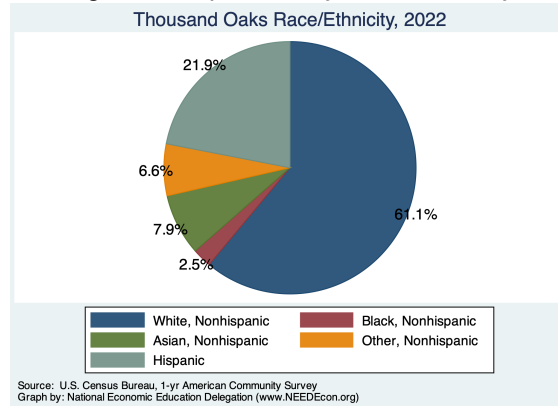
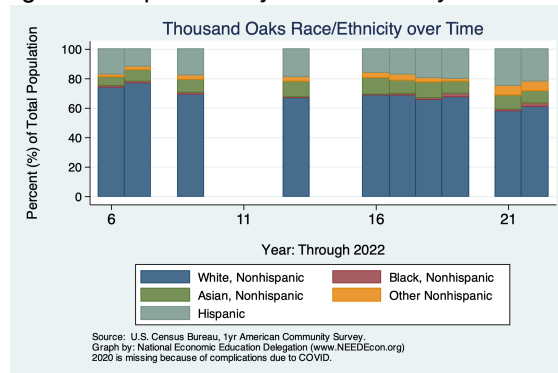


Figure 7: Population by Race/Ethnicity Over Time



Employment Report

Citywide Employment and Unemployment

Definition:

Each month, California's Employment Development Division (EDD) publishes an update on employment in California and in MSAs, counties, and cities all across the state. The report focuses primarily on non-farm employment, providing estimates of changes in em-

ployment by industry as well as unemployment in each region. Data for cities is limited to aggregate employment, labor force, and unemployment data. Those are reported below.

Why is it important?

Employment growth is a fundamental indicator of the health of an economy.

Table 3. Thousand Oaks Summary for March, 2024

Category	Current Value	Change From:		
		Last Month	2 Months Ago	Last Year
Employment	8,924	-30	-53	-103
Labor Force	9,644	9	15	96
Number Unemployed	678	-4	21	97
Unemployment Rate	7.0	-0.0	0.2	0.9

Source: EDD, National Economic Education Delegation

Figure 8: Historical Employment and Unemployment - Last 12 Months

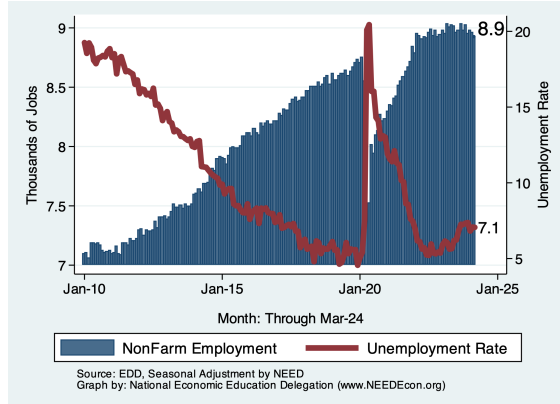


Figure 9: Employment and Unemployment - Last 12 Months

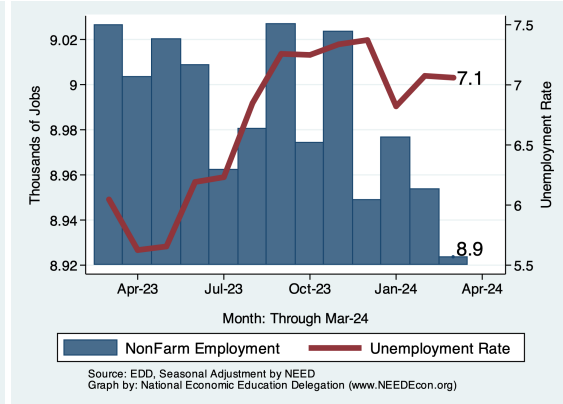


Figure 10: Relative Employment Growth Across Regions - since 2010

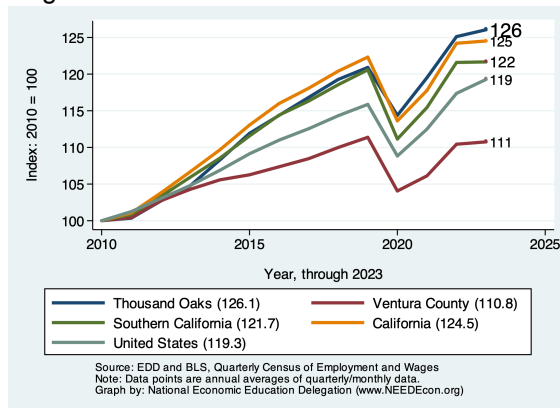
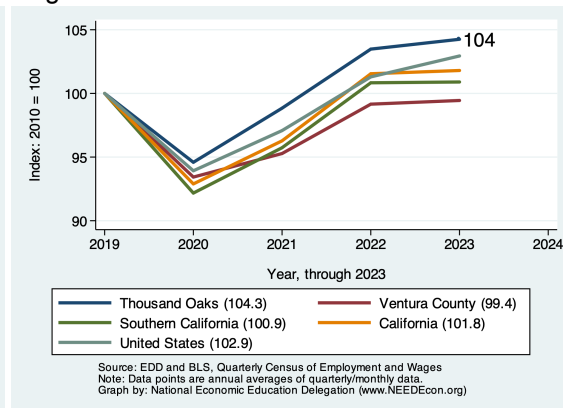


Figure 11: Relative Employment Growth Across Regions - since 2019



County Employment by Industry

California's Employment Development Division (EDD) does not regularly produce data on employment by industry for cities. However, we are able to report industry-level employment data for Ventura County. The following table provides the latest data for the County.

Table 4. Employment Growth by Industry in Ventura County for March, 2024

Industry	Employment	Share	Empl Growth	% Growth - Annualized Rate					
				Month	Qtr	6mo	1yr	3yr	5yr
Total Nonfarm	318,518	100.0	885.4	3.4	3.2	2.4	1.8	2.8	0.5
Total Private	270,414	84.9	490.3	2.2	2.9	2.5	1.8	2.7	0.5
Goods Producing	45,702	14.3	111.8	3.0	-2.9	-0.4	0.0	1.0	0.7
Mining, Logging and Construction	19,018	6.0	102.0	6.7	-3.6	-1.6	1.1	1.9	1.5
Mining and Logging	1,000	0.3	0.0	0.0	0.0	0.0	0.0	3.7	2.2
Construction	17,999	5.7	89.6	6.2	-4.0	-2.1	1.2	1.8	1.4
Manufacturing	26,684	8.4	-44.9	-2.0	-2.4	0.1	-0.7	0.4	0.2
Durable Goods	19,022	6.0	-28.9	-1.8	-2.4	-0.1	0.0	1.3	-0.5
Non-Durable Goods	7,630	2.4	-25.5	-3.9	-2.9	0.7	-2.5	-1.6	2.0
Service Providing	272,807	85.6	787.1	3.5	4.4	2.8	2.2	3.1	0.5
Trade, Trans & Utilities	56,518	17.7	185.1	4.0	4.0	0.5	-0.4	0.7	-0.3
Wholesale Trade	11,564	3.6	-5.2	-0.5	0.7	-1.1	-4.2	-2.0	-1.4
Retail Trade	36,688	11.5	210.0	7.1	7.0	1.4	0.5	0.2	-0.9
Trans & Warehousing	7,433	2.3	54.6	9.3	4.7	2.4	1.4	10.0	7.9
Information	3,579	1.1	56.9	21.2	15.9	-6.7	-7.8	-0.0	-6.7
Financial Activities	15,229	4.8	-22.0	-1.7	2.8	-1.1	-0.6	-1.4	-0.8
Finance & Insurance	10,671	3.4	-1.2	-0.1	-0.4	-2.1	-0.9	-3.1	-1.8
Real Estate & Rental & Leasing	4,575	1.4	-25.7	-6.5	8.0	2.6	0.0	3.2	2.0
Professional & Business Svcs	44,124	13.9	91.8	2.5	2.0	2.0	1.4	0.5	0.1
Prof, Sci, & Tech	18,463	5.8	-2.1	-0.1	3.8	9.2	5.1	2.8	1.3
Admin & Support Svcs	16,420	5.2	22.9	1.7	3.1	-2.3	-0.1	-2.1	-2.0
Employment Svcs	6,327	2.0	85.0	17.6	7.8	2.8	3.1	-4.9	-4.9
Educational & Health Svcs	56,692	17.8	405.5	9.0	7.9	7.1	8.1	5.3	3.0
Leisure & Hospitality	38,612	12.1	-109.1	-3.3	2.0	2.3	0.8	9.1	0.3
Accommodation & Food Svcs	33,897	10.6	-123.4	-4.3	3.8	3.1	1.2	8.2	0.7
Other Svcs	9,747	3.1	5.2	0.6	0.5	0.6	1.0	5.6	-0.0
Government	48,144	15.1	154.2	3.9	5.8	4.3	2.5	3.5	0.4
Federal	7,433	2.3	-3.5	-0.6	2.7	4.2	0.0	-1.3	0.3
State	2,493	0.8	-5.4	-2.6	-8.5	-6.5	-10.3	-2.4	-3.8
Local	38,245	12.0	169.0	5.5	7.5	4.7	4.0	5.1	0.8
County	10,638	3.3	167.1	20.9	16.7	14.2	9.2	5.8	3.2
City	4,171	1.3	-59.7	-15.7	6.8	9.3	4.8	5.3	0.3
Local Government Education	21,016	6.6	6.4	0.4	2.6	0.9	1.4	4.7	-0.0

Source: EDD, National Economic Education Delegation (NEED)

Some Employee Detail

Employed in Thousand Oaks

Figure 12: Employment by Occupation

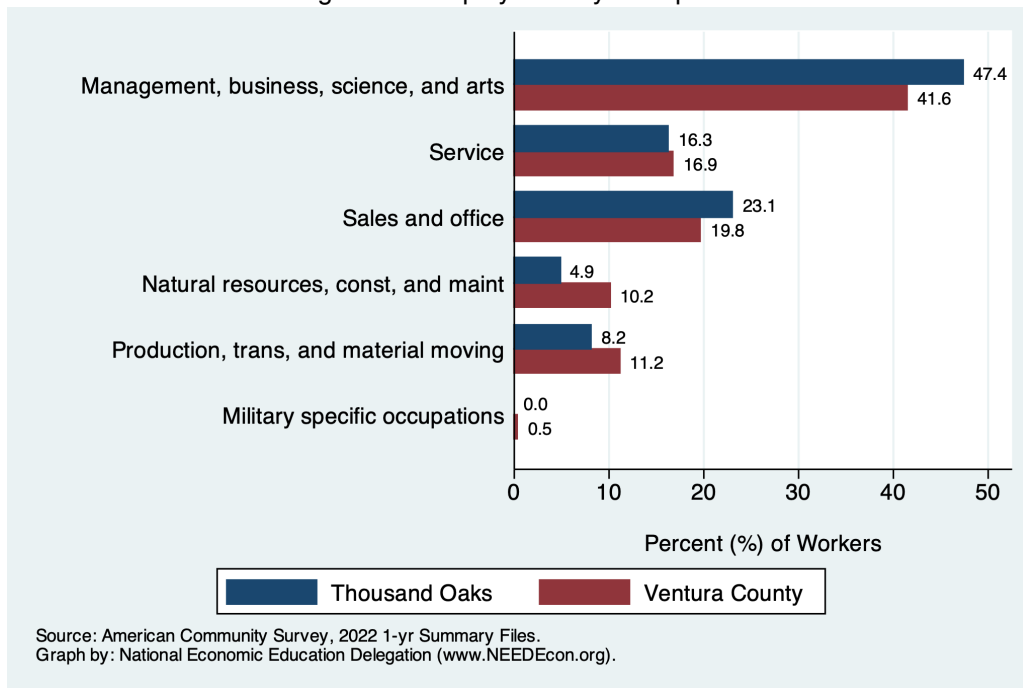


Figure 13: Employment by Industry

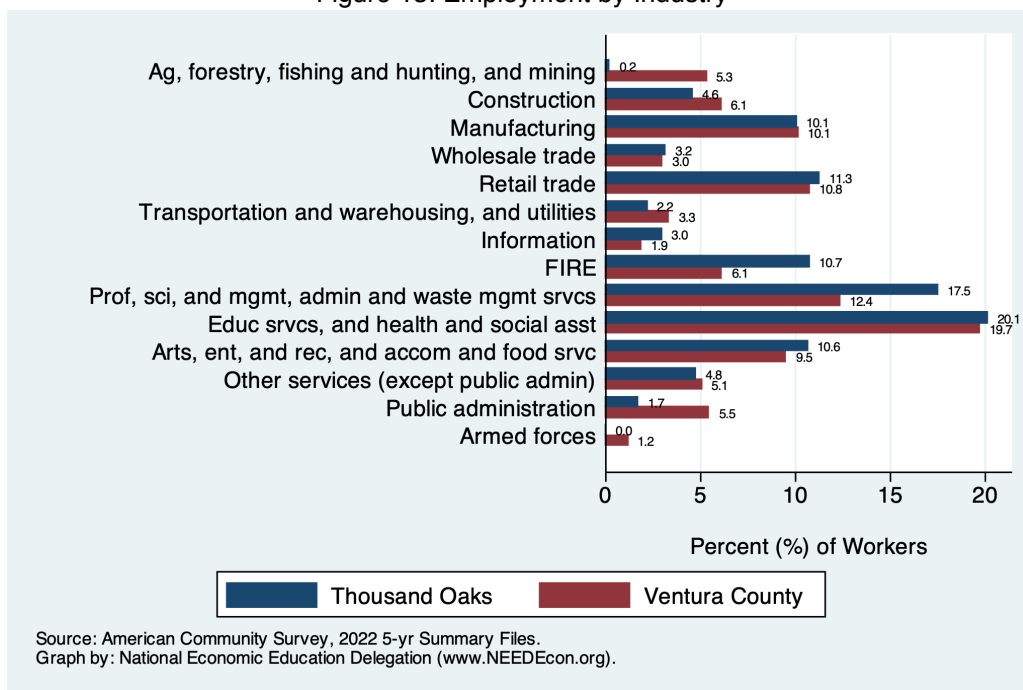
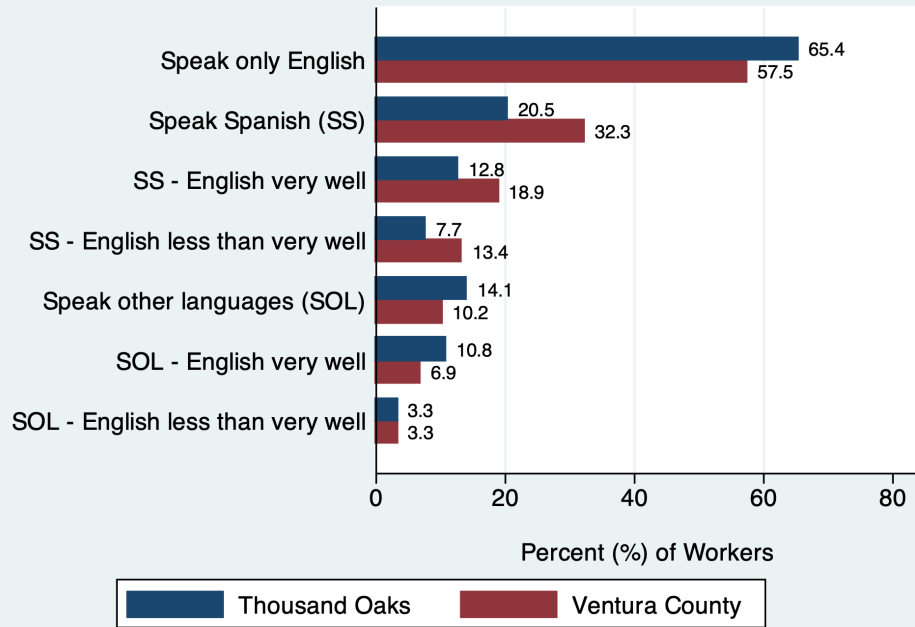
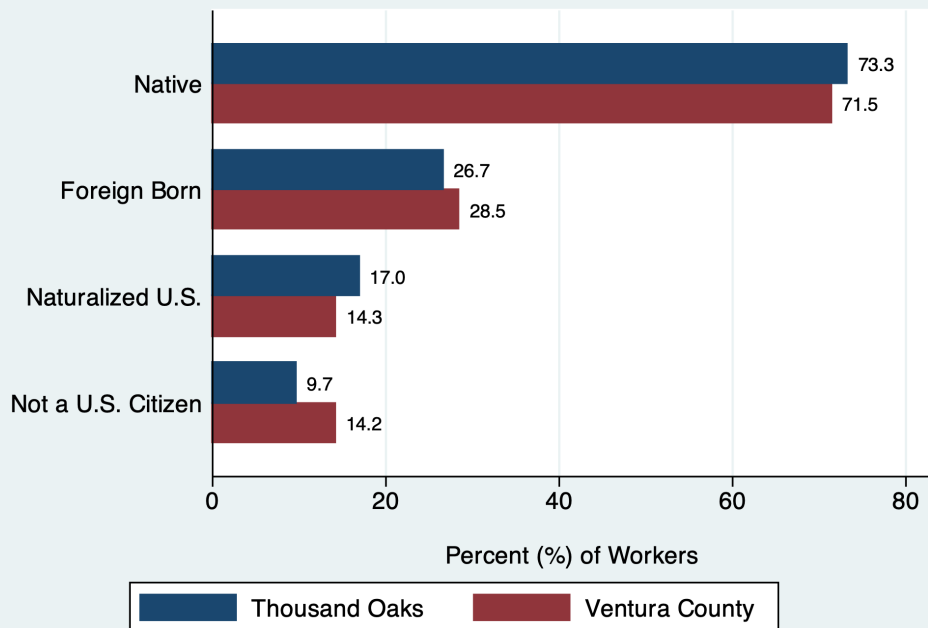


Figure 14: Language Spoken at Home



Source: American Community Survey, 2022 1-yr Summary Files.
 Graph by: National Economic Education Delegation (www.NEEDecon.org).

Figure 15: Citizenship



Source: American Community Survey, 2022 1-yr Summary Files.
 Graph by: National Economic Education Delegation (www.NEEDecon.org).

Employed Residents of Thousand Oaks

Figure 16: Employment by Occupation

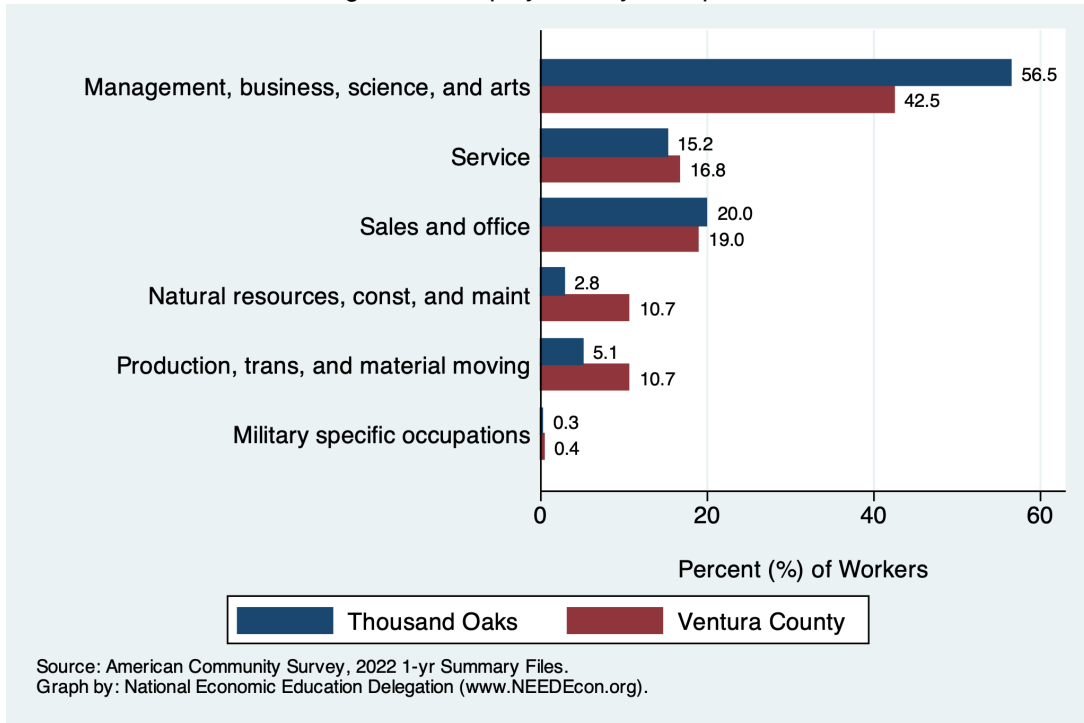


Figure 17: Employment by Industry

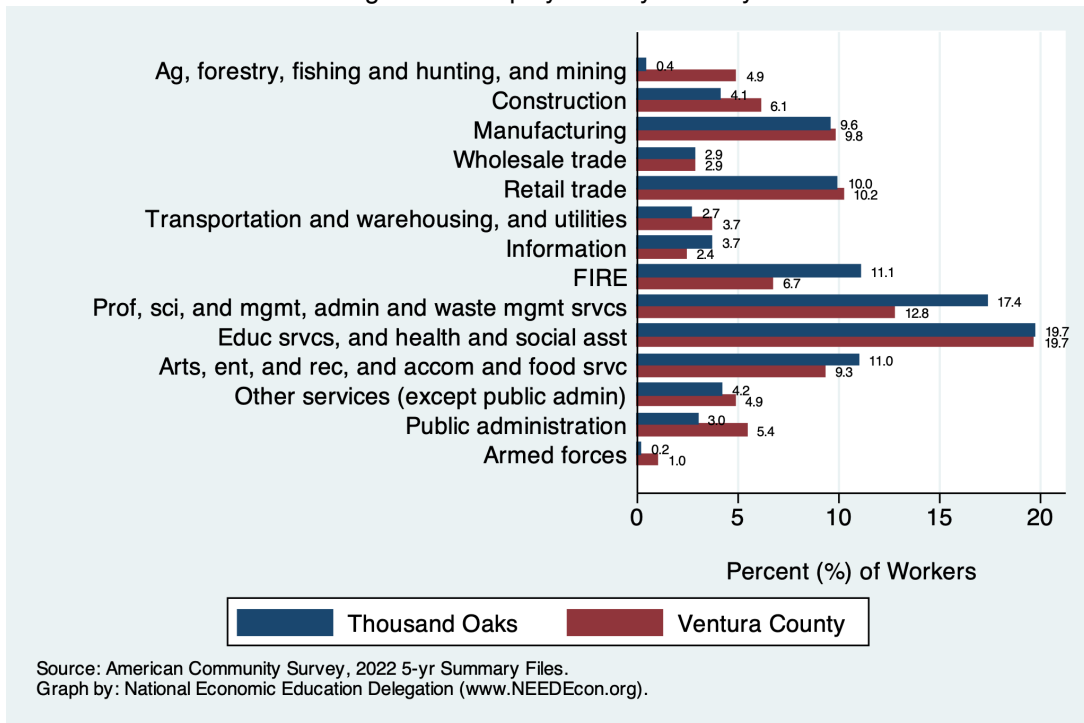
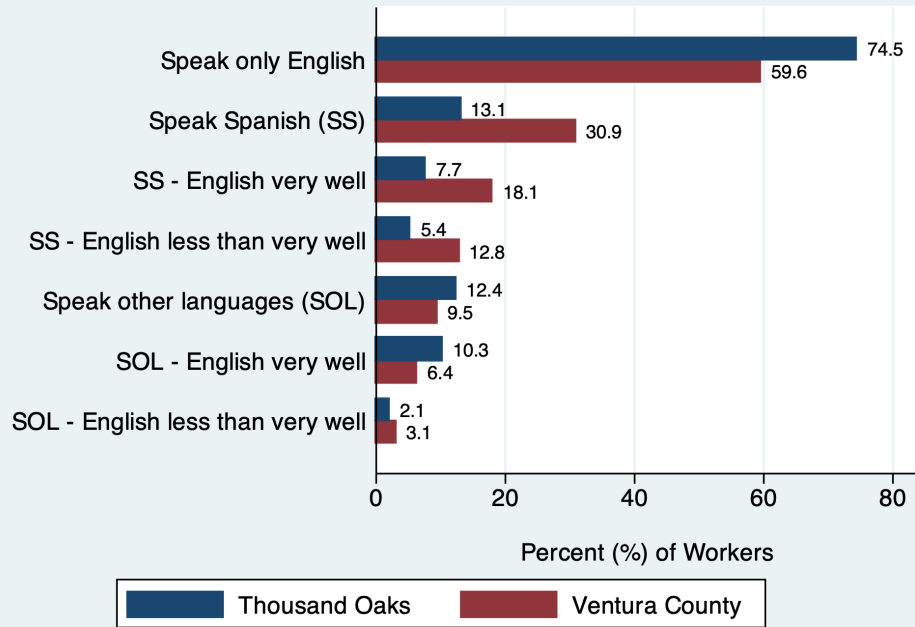
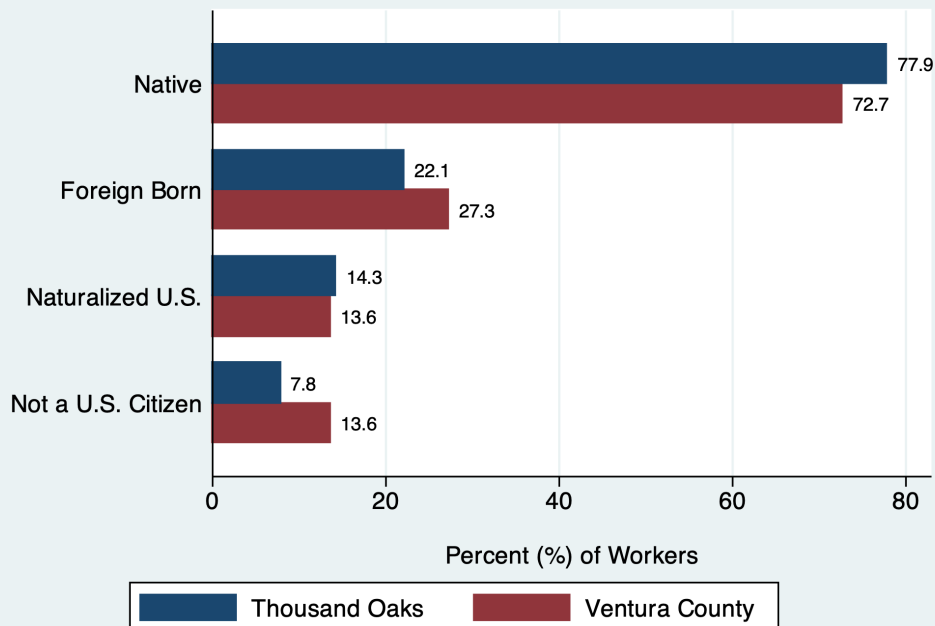


Figure 18: Language Spoken at Home



Source: American Community Survey, 2022 1-yr Summary Files.
 Graph by: National Economic Education Delegation (www.NEEDecon.org).

Figure 19: Citizenship



Source: American Community Survey, 2022 1-yr Summary Files.
 Graph by: National Economic Education Delegation (www.NEEDecon.org).

Employed Residents vs Workers in Thousand Oaks

Figure 20: Employment by Occupation

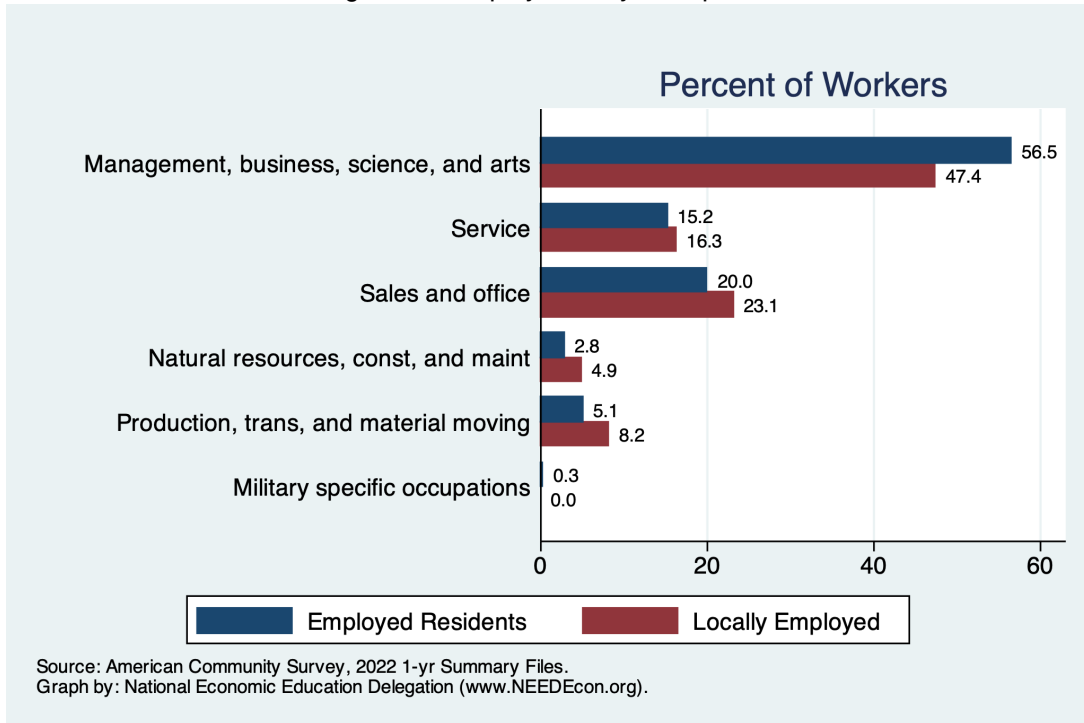


Figure 21: Employment by Industry

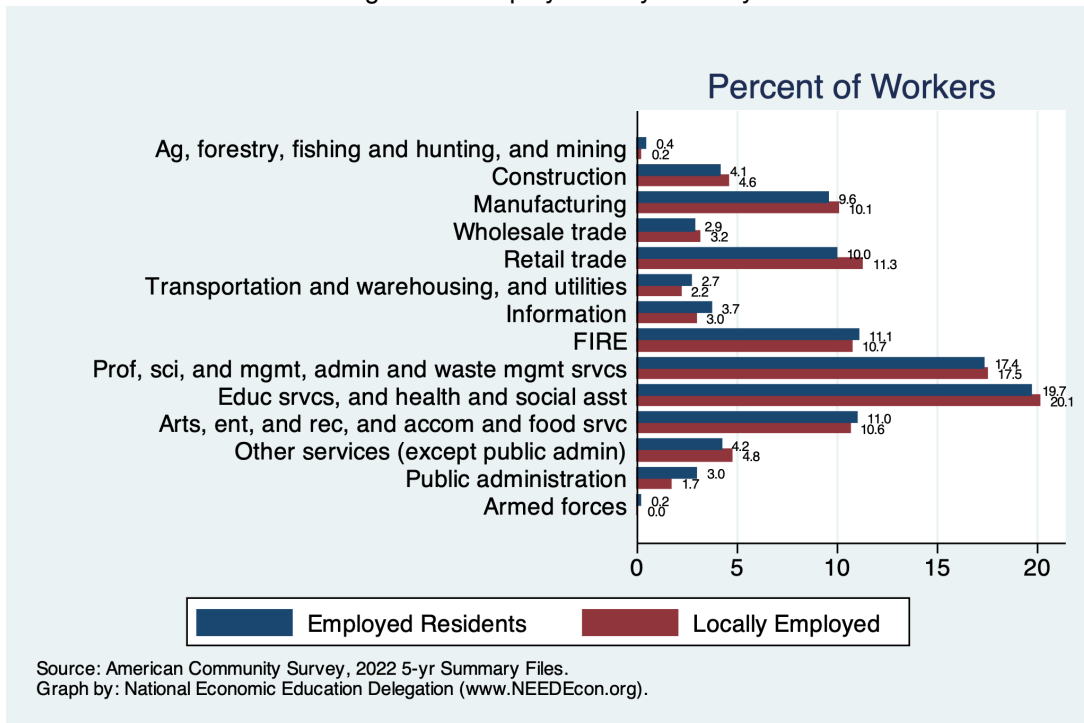


Figure 22: Language Spoken at Home

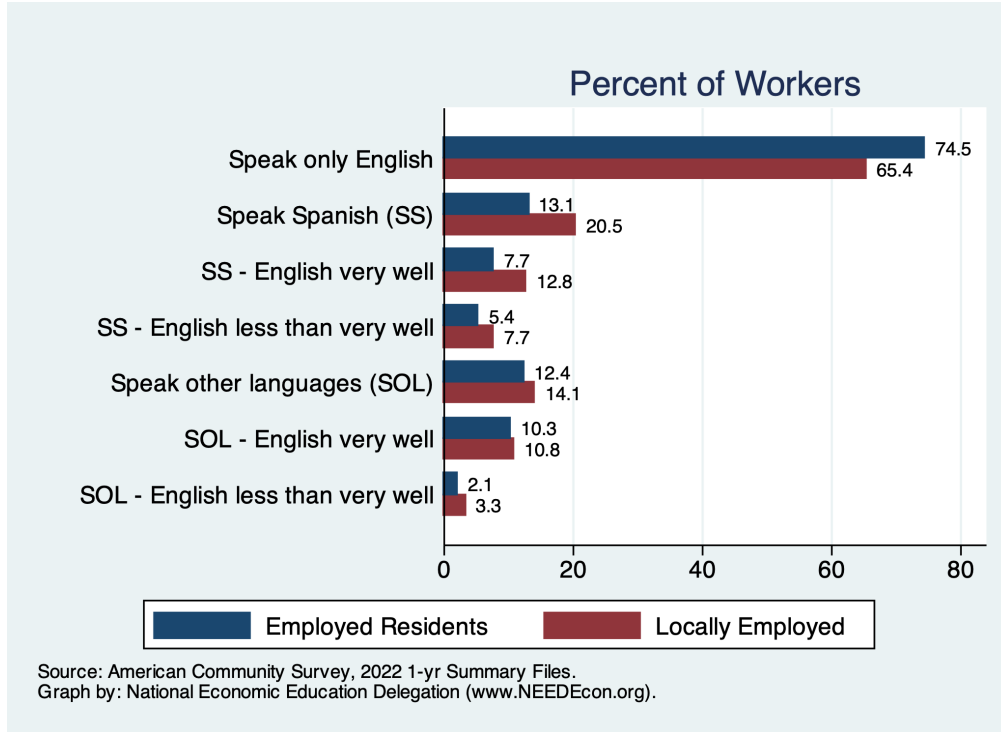
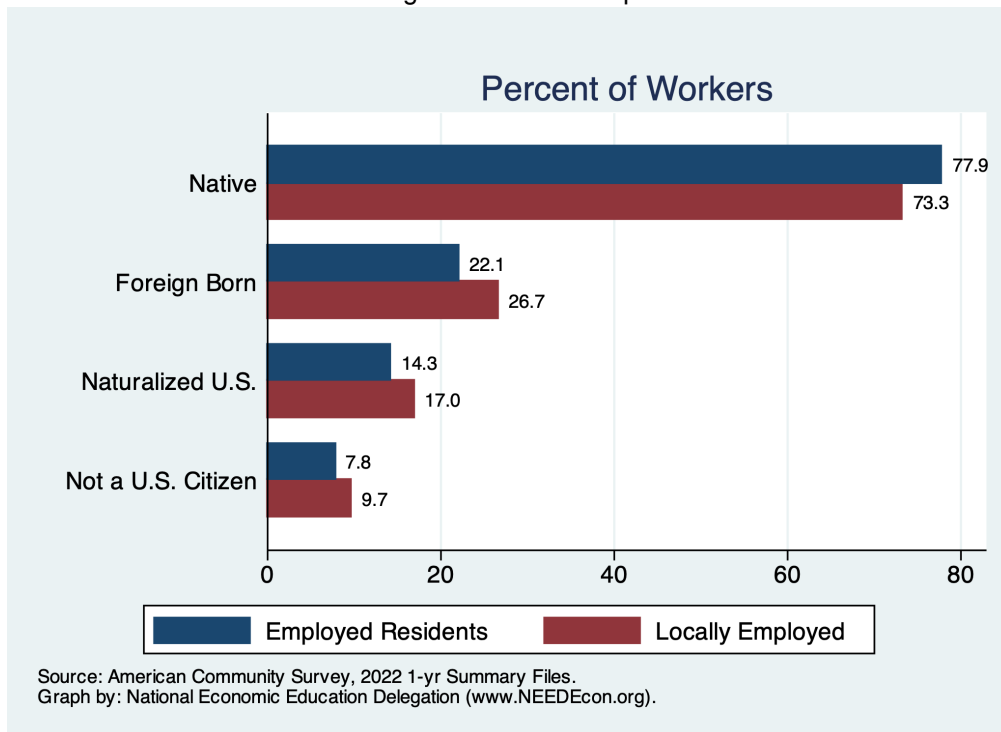


Figure 23: Citizenship



Income and Earnings

Per Capita Income Growth

Definition:

Per capita income is the average income per person in Thousand Oaks. Personal income is the income received by, or on behalf of, all persons from all sources: from participation as laborers in production, from owning a home or unincorporated business, from the ownership of financial assets, and from government and

business in the form of transfer receipts. Non-cash government benefits are not included.

Why is it important?

Income is the money that is available to persons for consumption expenditures, taxes, interest payments, transfer payments to governments and the rest of the world, or for saving. As such, it is an important indicator of economic well-being in a community.

Figure 24: Real Per Capita Income Ranking Among California Cities

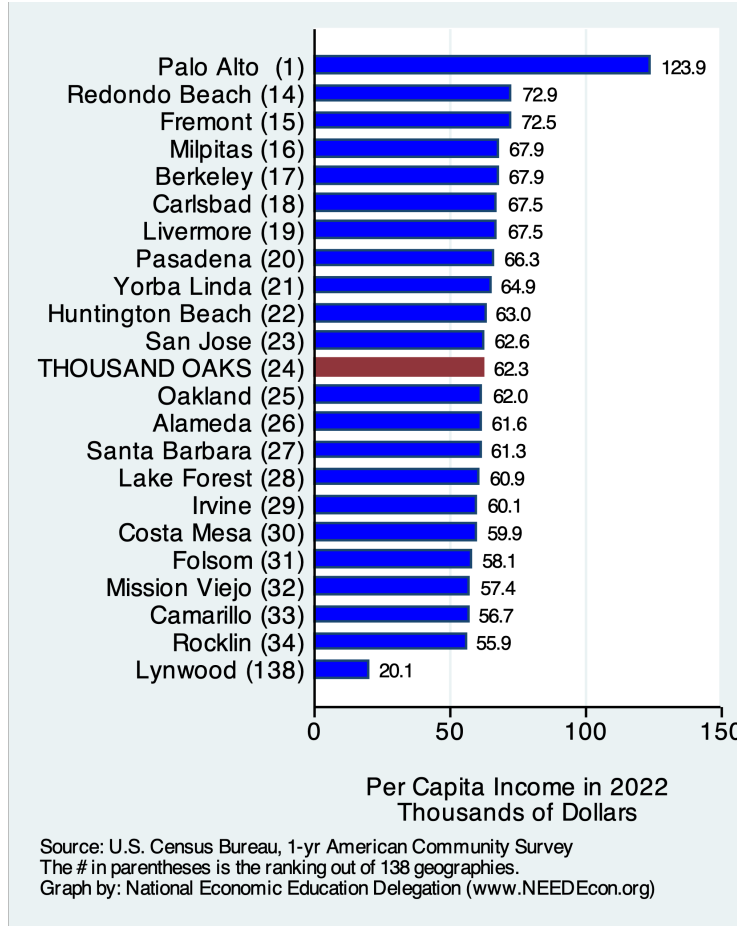
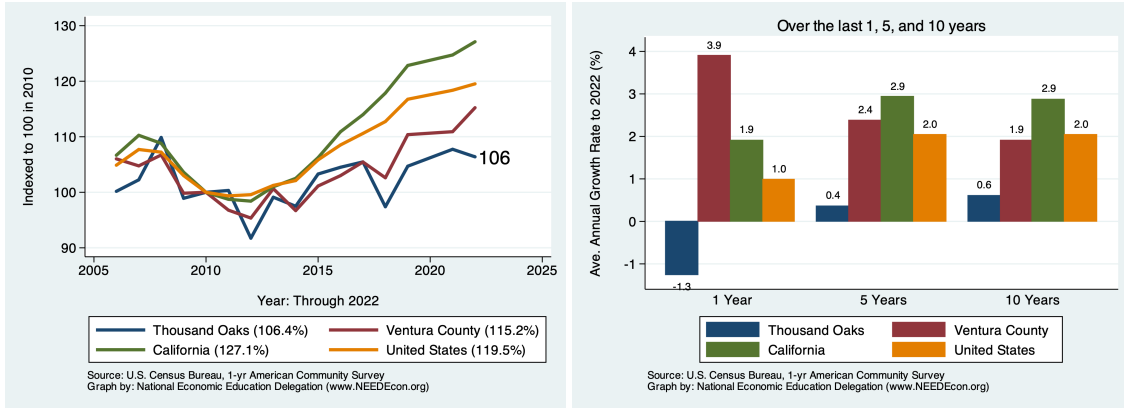


Figure 25: Regional Comparison of Growth over Time



Real Per Capita Income Ranking Among California Cities - w/Comparable Populations

Figure 26: Income Levels

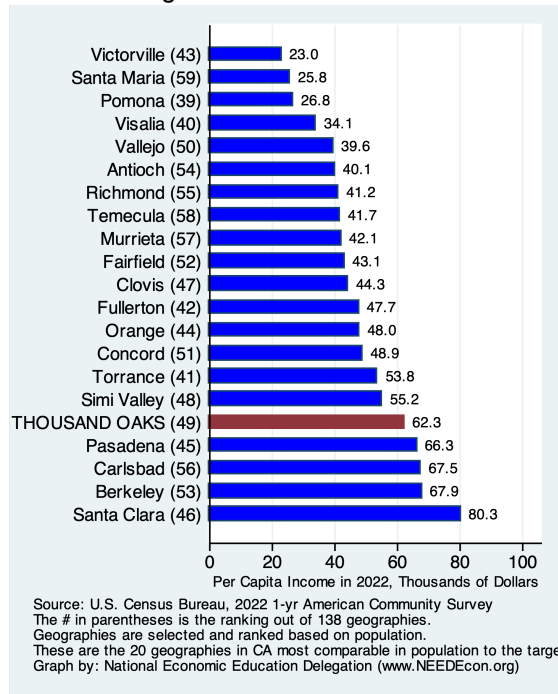
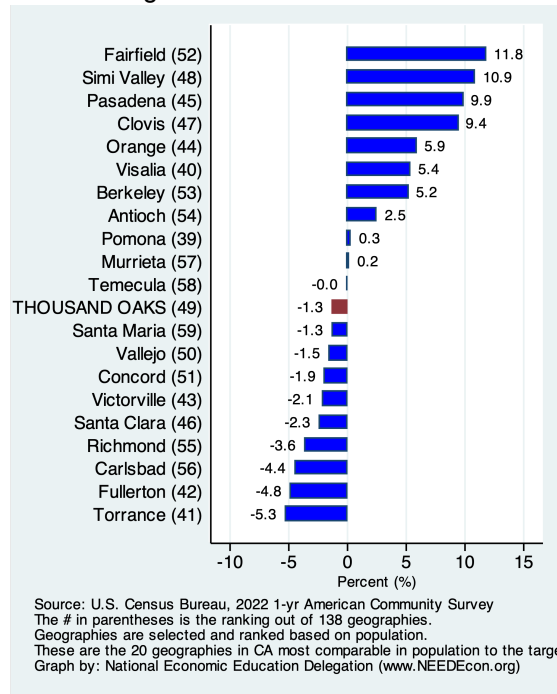
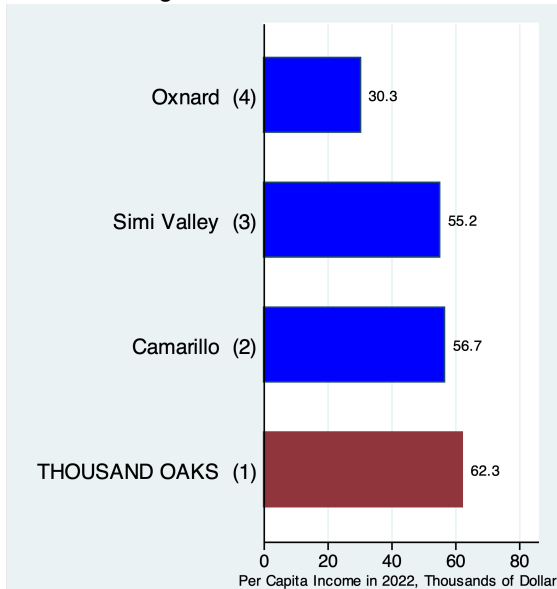


Figure 27: Growth over Time



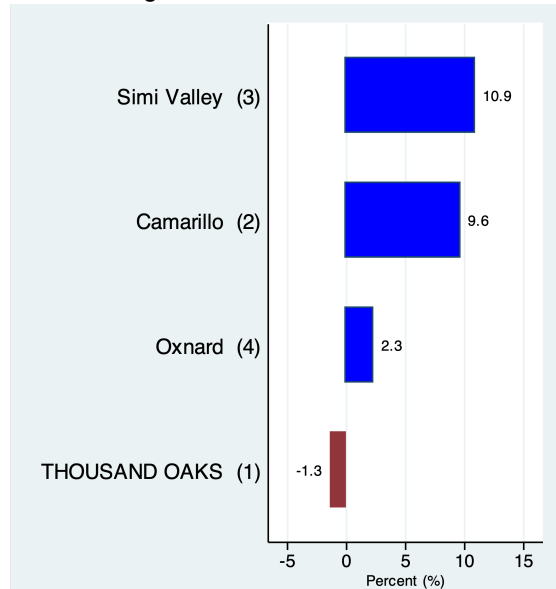
Real Per Capita Income Ranking Among Cities in Ventura County

Figure 28: Income Levels



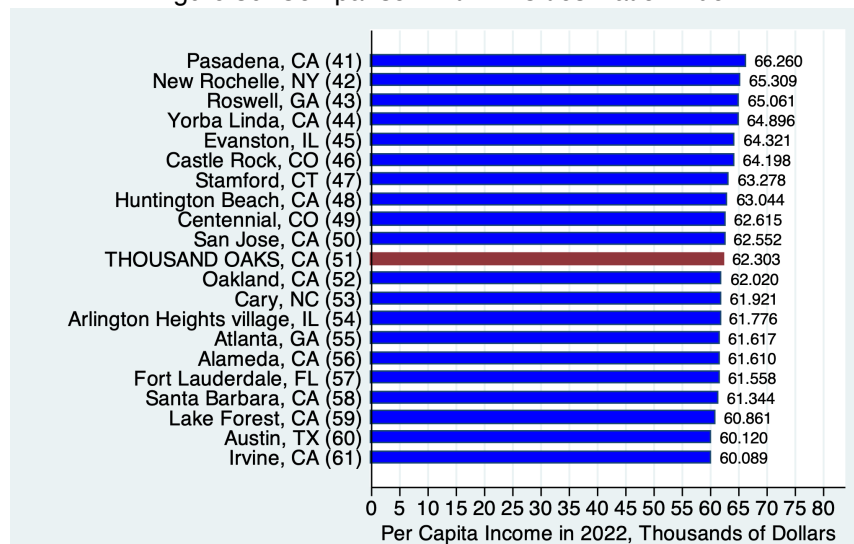
Source: U.S. Census Bureau, 2022 1-yr American Community Survey
 The # in parentheses is the ranking out of 4 geographies.
 Geographies are selected and ranked based on population.
 These are the cities in the same county as the target city.
 Graph by: National Economic Education Delegation (www.NEEDecon.org)

Figure 29: Growth over Time



Source: U.S. Census Bureau, 2022 1-yr American Community Survey
 The # in parentheses is the ranking out of 4 geographies.
 Geographies are selected and ranked based on population.
 These are the cities in the same county as the target city.
 Graph by: National Economic Education Delegation (www.NEEDecon.org)

Figure 30: Comparison with All Cities Nationwide



Source: U.S. Census Bureau, 1-yr American Community Survey
 The # in parentheses is the ranking out of 598 geographies.
 Graph by: National Economic Education Delegation (www.NEEDecon.org)

Poverty and Inequality

Definition:

The local poverty rate provides an indication of the well-being of those at the bottom of the income distribution. The federal poverty rate measures the proportion of households in the region that are classified as living in poverty. Also included are measures of the extent to which the City's children are impoverished. Measures of the income distribution provide

further evidence on disparities in income in the region and how those disparities have changed over time.

Why is it important?

It is important to track measures of poverty and inequality to assess the extent of income disparities in the region, with an eye toward understanding how well the local economy is performing for all of its citizens.

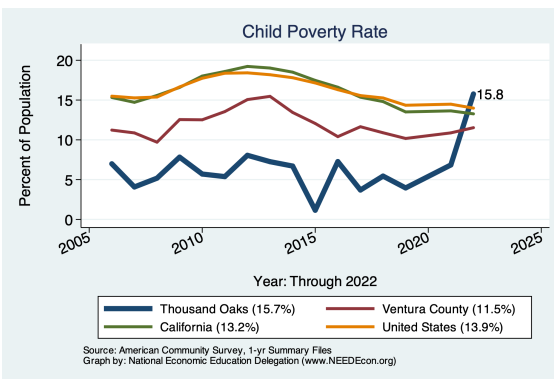
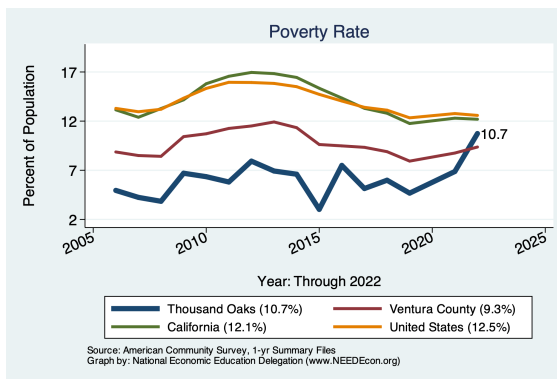


Figure 31: Inequality

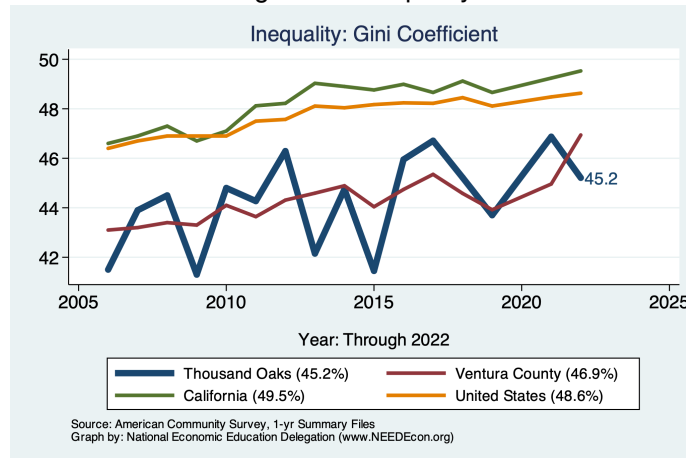


Figure 32: Shares Across the Income Distribution

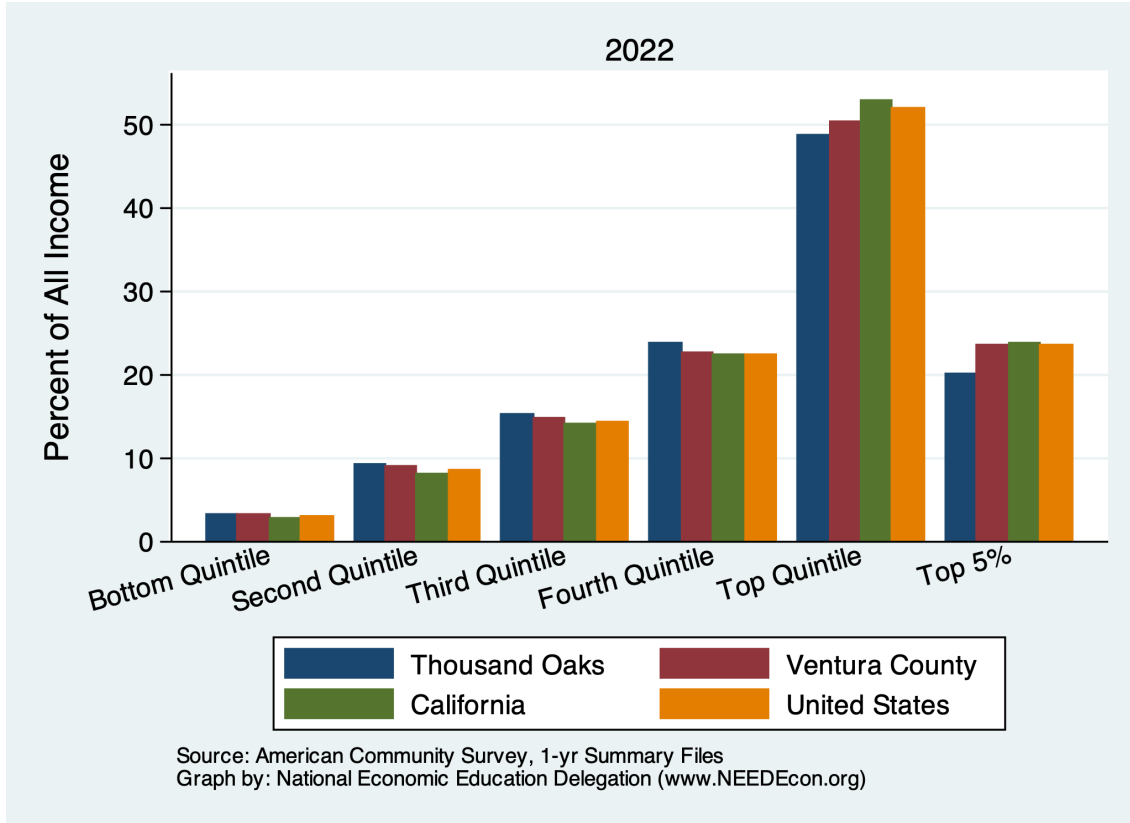
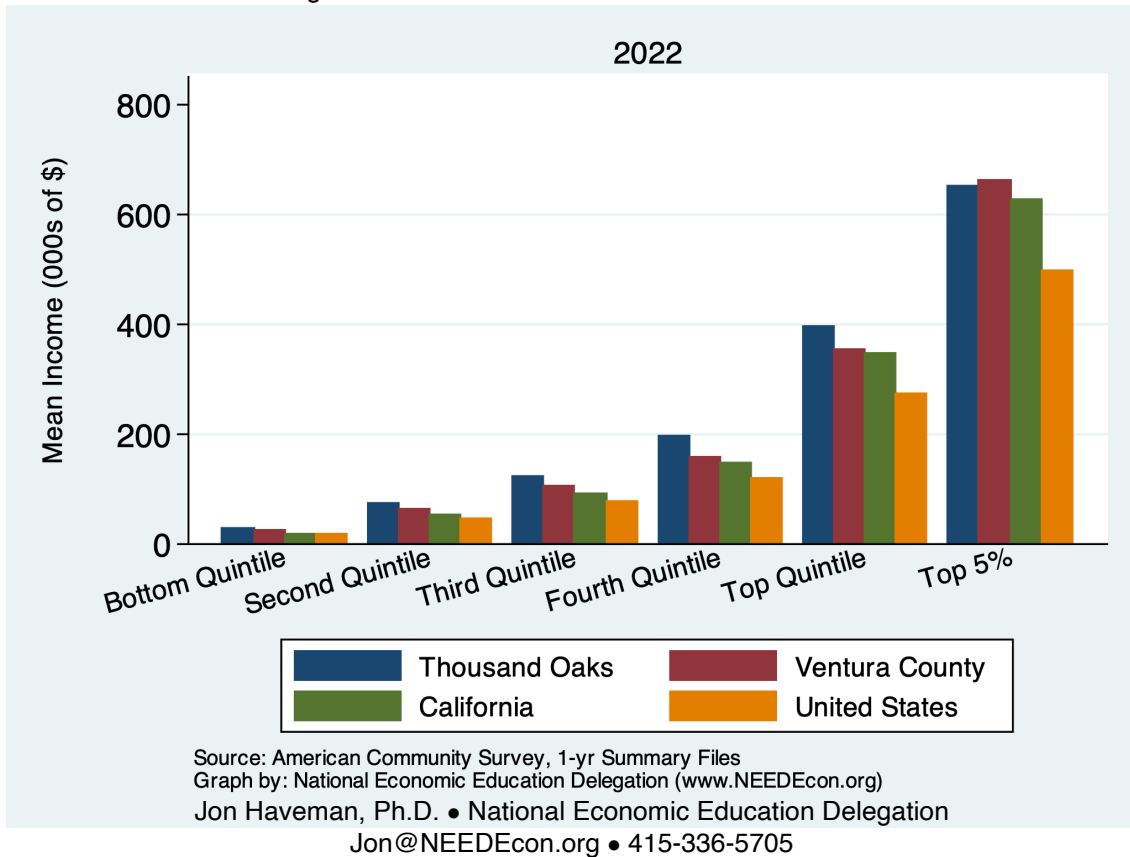


Figure 33: Means Across the Income Distribution



Housing

Housing Costs and Affordability

Definition:

Housing costs are measured in several different ways. First, we provide evidence on the evolution of median home prices, median rental price, and finally through evidence on the housing burden in the city and comparison regions. Housing burden is defined as a household needing to commit more than 30% of their household income toward housing costs. The median value is the amount in the middle. Fifty

percent of units are above the median and 50 percent are below.

Why is it important?

Housing is one of three fundamental necessities, along with food and clothing. A measure of the cost of housing is an integral part of the measurement of the cost of living in a specific community. This is particularly true in cities and regions throughout the Bay Area, where housing costs are high relative to income.

Cost of Housing in Thousand Oaks and Broader Regions

Figure 34: Median Home Prices

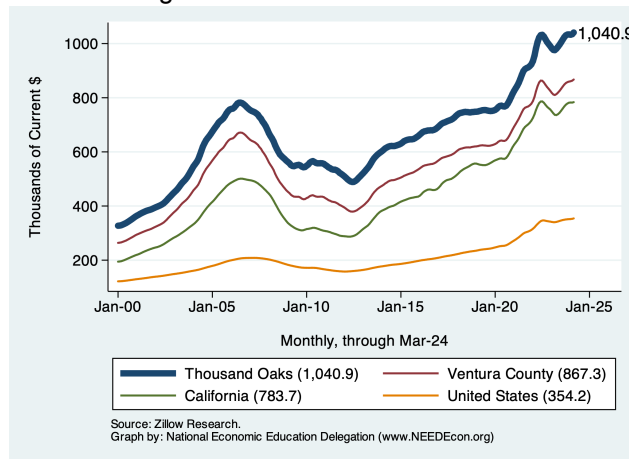
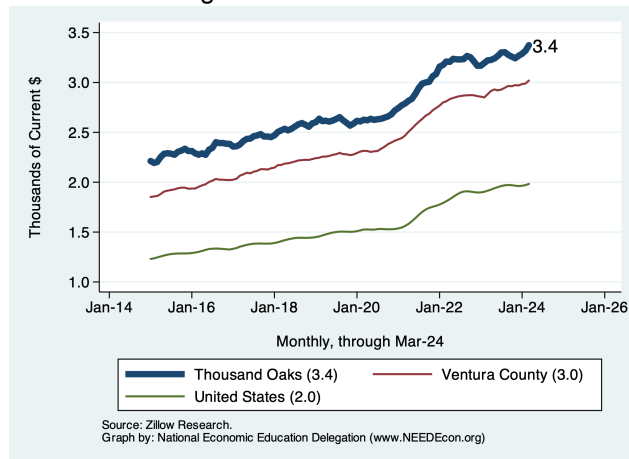


Figure 35: Median Rents



Housing Ownership in Thousand Oaks and Broader Regions

Figure 36: Home Ownership Rates

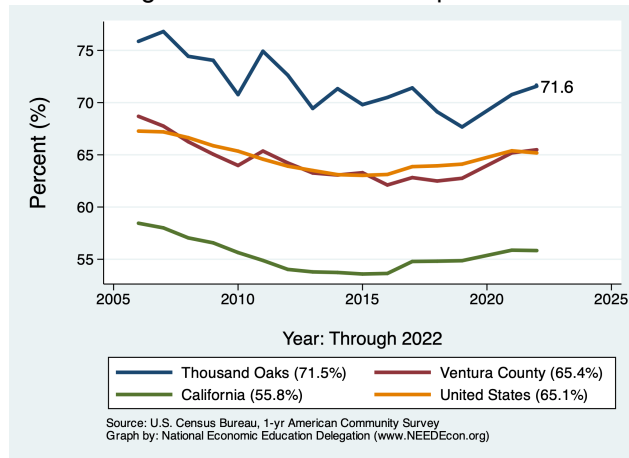


Figure 37: Home Ownership by Age

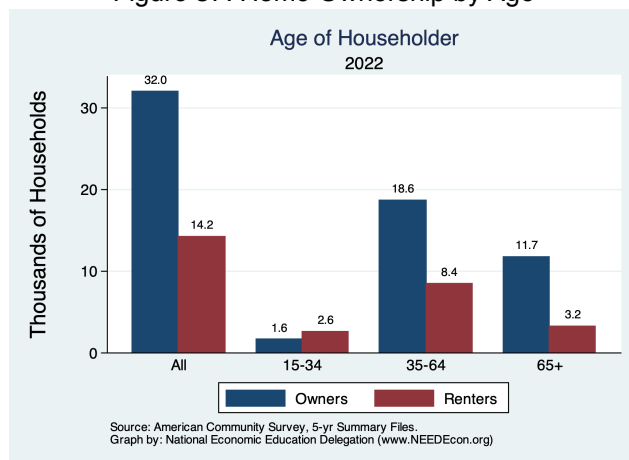


Figure 38: Income by Tenure

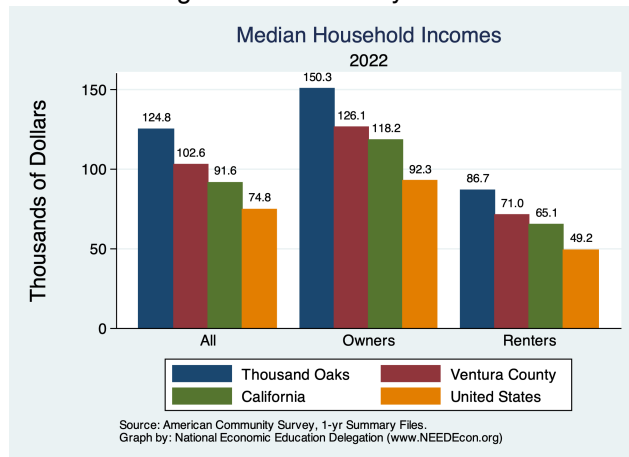


Figure 39: Income Distribution by Tenure

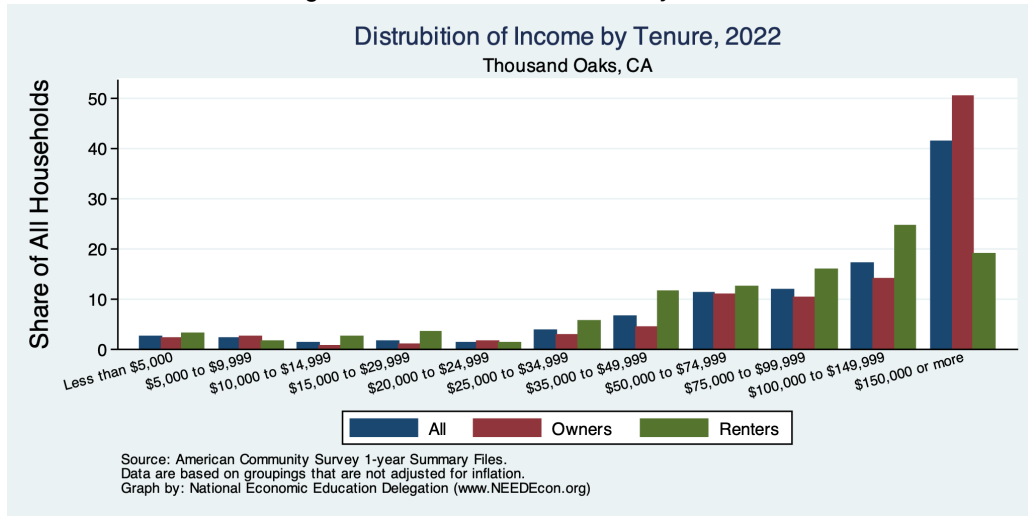


Figure 40: Income Distribution of Home Owners

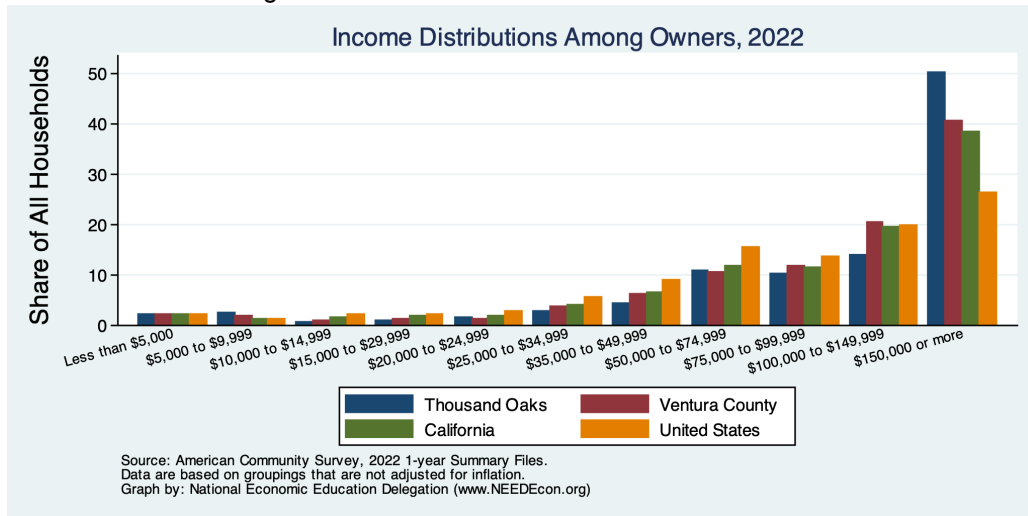
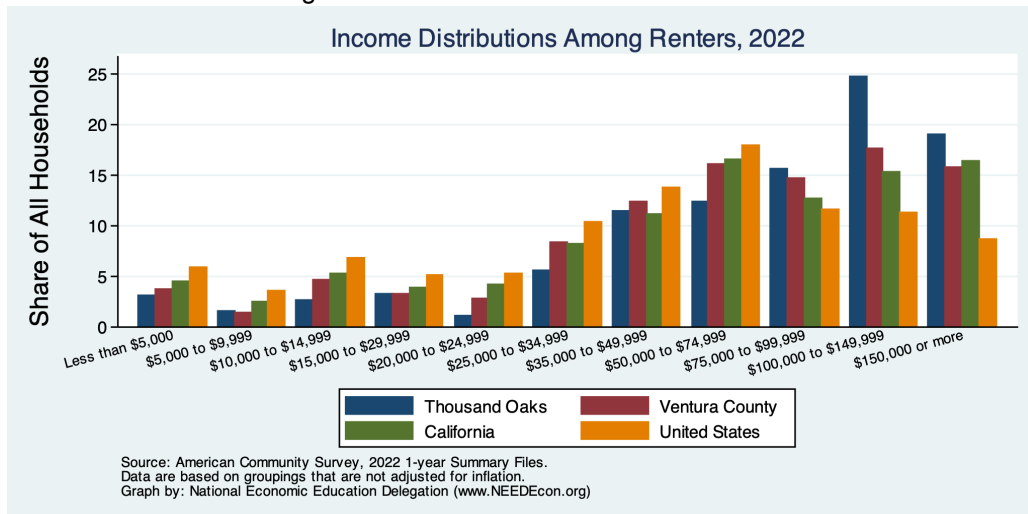


Figure 41: Income Distribution of Renters



Housing Burden in Thousand Oaks and Broader Regions

Figure 42: Home Owners w/ A Mortgage

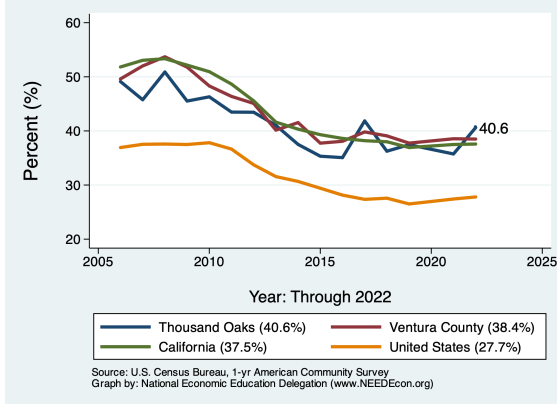


Figure 43: Home Owners w/o A Mortgage

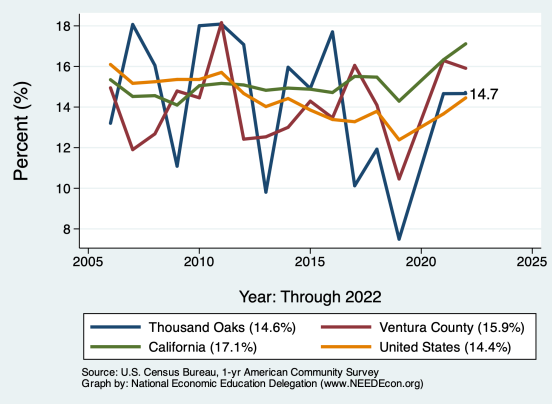


Figure 44: Renters

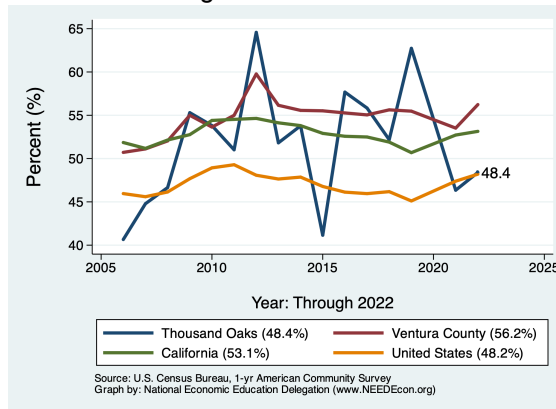


Figure 45: Homeowner Housing Burden by Age

N/A

Housing Picture

Definition:

Housing costs are measured in several different ways. First, we provide evidence on the evolution of median home prices, median rental price, and finally through evidence on the housing burden in the city and comparison regions. The median value is the amount in the middle. Fifty percent of units are above the median and 50 percent are below.

Why is it important?

In areas where the rate of population growth exceeds the rate of housing growth, this is likely to reflect a tightening housing market. A tightening housing market will also likely be reflected in lower vacancy rates and higher occupancy rates. It may also be reflected in higher numbers of people per household.

Table 5. Housing Market Indicators

Indicator	2023	2019	2010	% Change from	
				2019	2010
Total Population	122,967.0	127,610.0	126,683.0	-3.6	-2.9
Total # of Homes	48,295.0	48,081.0	47,497.0	0.4	1.7
# Occupied Units	46,779.0	46,297.0	45,836.0	1.0	2.1
Persons per Household	2.6	2.7	2.7	-5.1	-5.3
Vacancy Rate (%)	3.1	3.7	3.5	-15.4	-10.2

Source: CA DOF; Calculations by the National Economic Education Delegation

Figure 46: Housing Growth

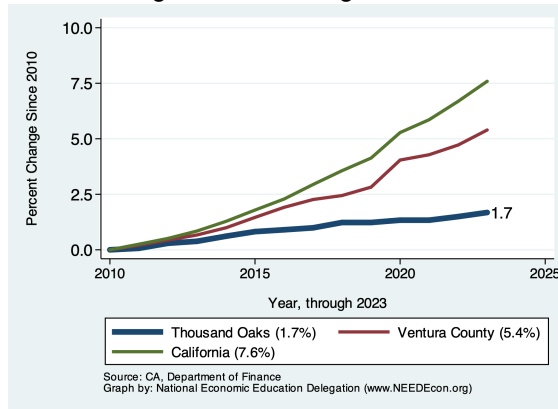


Figure 47: Persons per Household

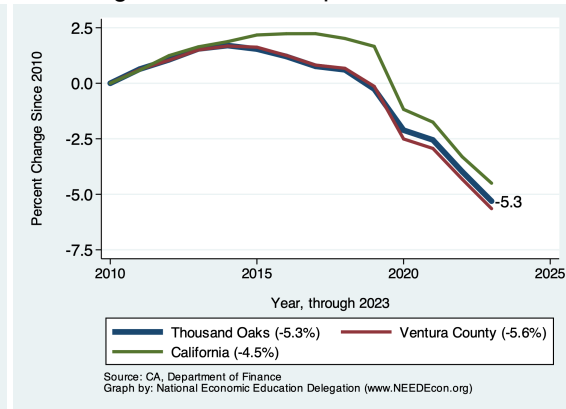


Figure 48: Vacancy Rates

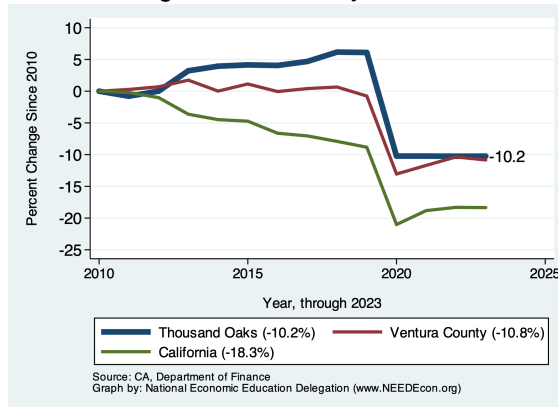
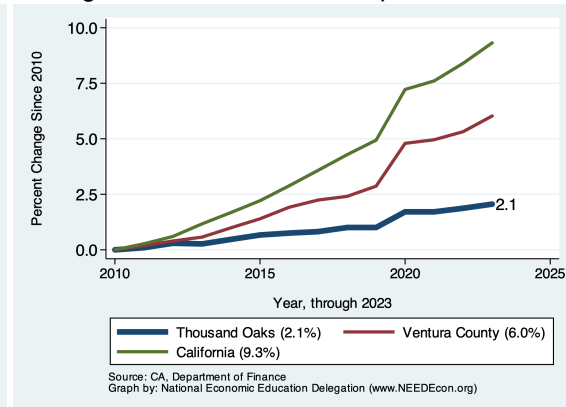


Figure 49: Number of Occupanied Units



Trends in the Growth of Housing by Housing Type

Figure 50: Single Detached Homes

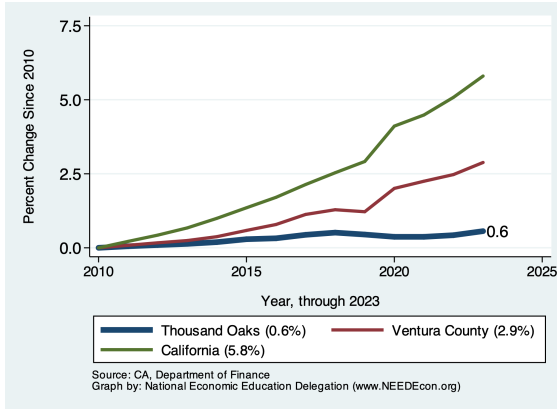


Figure 51: Single Attached Homes

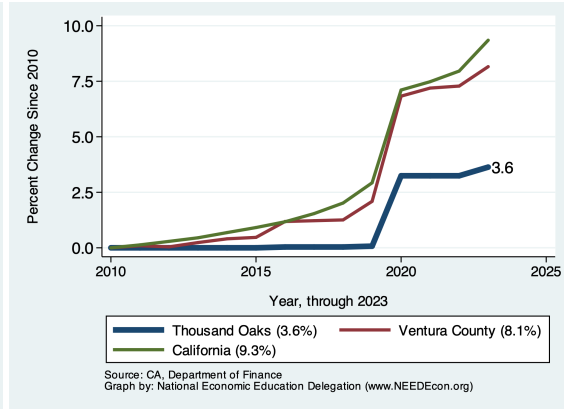


Figure 52: Housing in Buildings with Two to Four Units

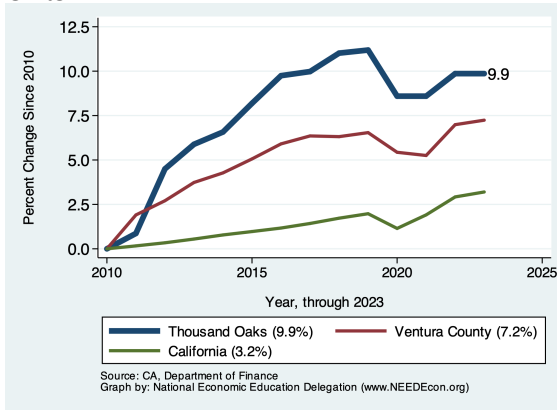
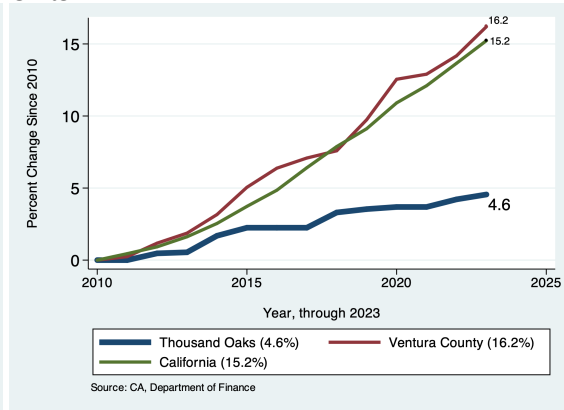


Figure 53: Housing in Buildings with Five or More Units



Vintage of Residential Housing

Why is it important?

This section provides evidence on the year in which residential housing in Thousand Oaks was built. We break it down into owned versus rented residences and provide a comparison across Ventura County and broader regions. A sense of the age of housing in a region provides an indication of the urgency with which a region might pursue additional hous-

ing. As the housing stock ages, an urgency with which renovations and rebuilds are permitted might result. All things equal, more recently constructed housing will be more likely to meet current codes and standards. Remodeling of existing units will be more desirable when existing units are, on average, older.

Figure 54: Distribution of Housing Construction

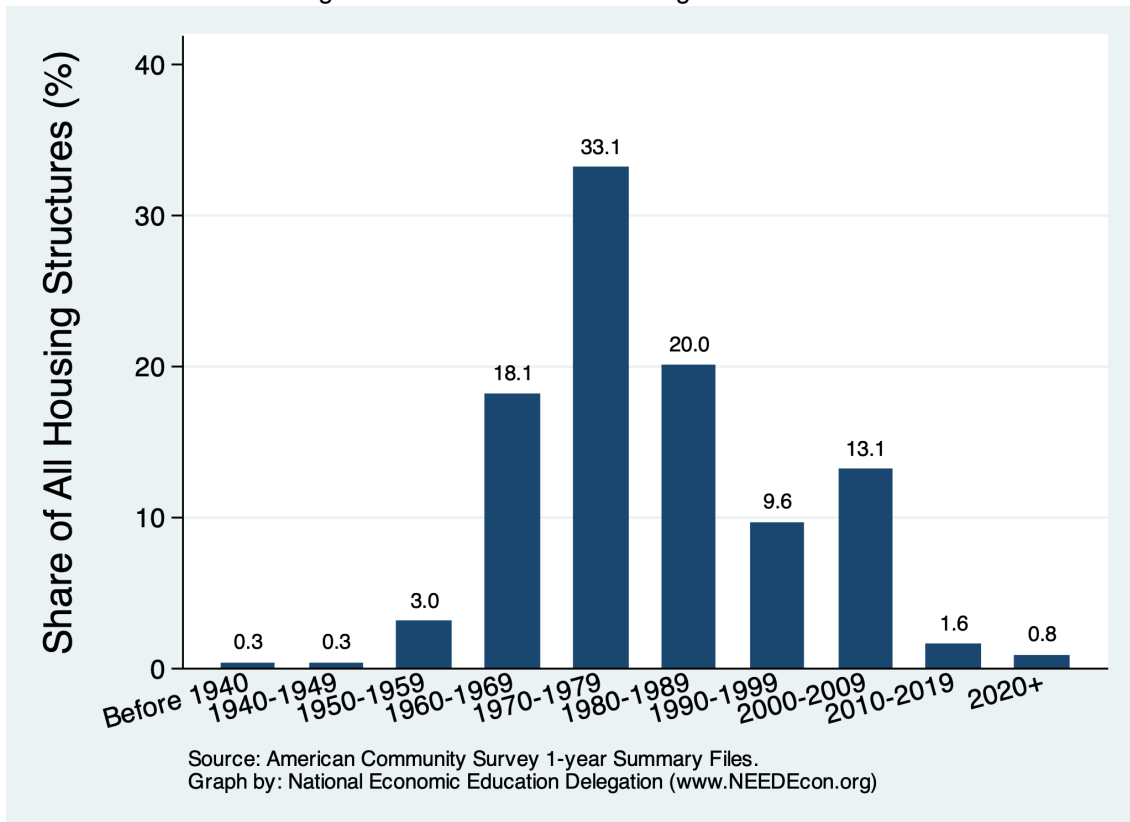


Figure 55: Housing Vintage across Regions

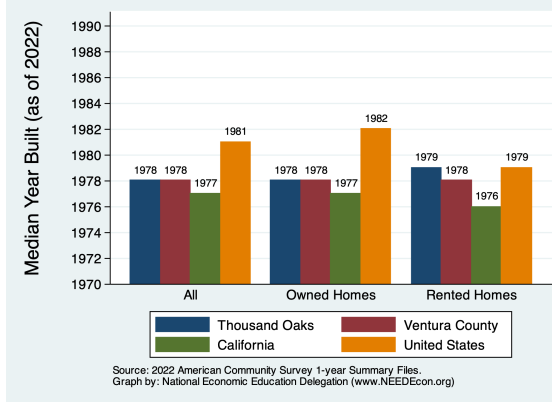


Figure 56: Housing Vintage by Tenure

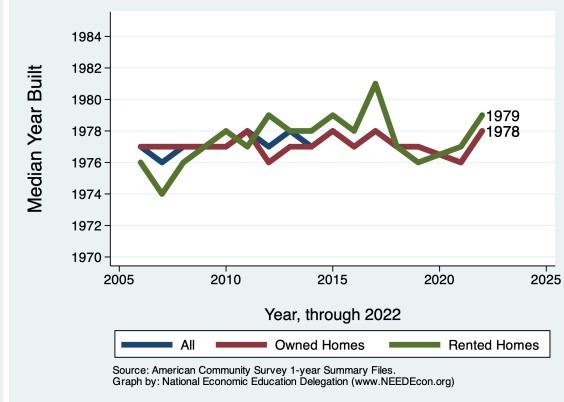


Figure 57: Vintage of Owned Residences

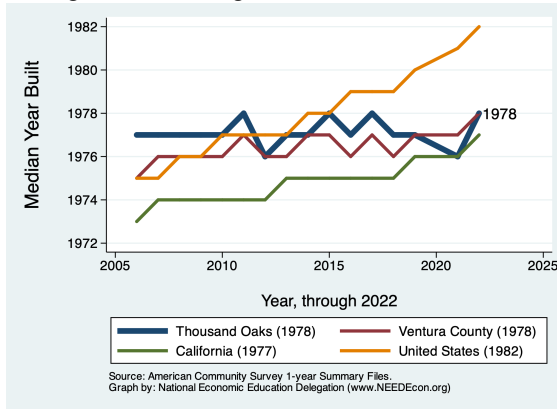


Figure 58: Vintage of Rented Residences

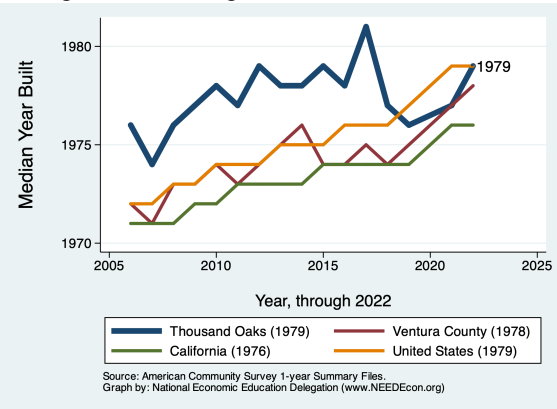
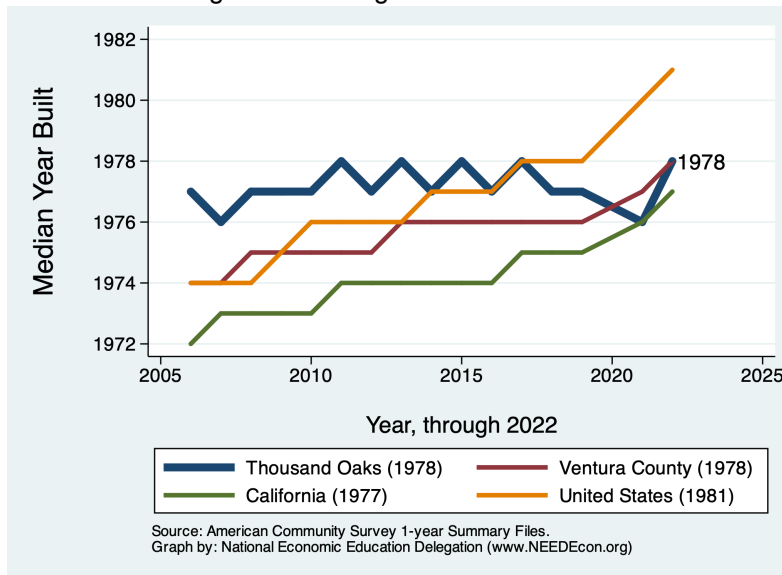


Figure 59: Vintage of All Residences



Occupation of Residential Housing

Why is it important?

The duration of residence in a city is important for developing future policies regarding growing the local population. If a region is highly mobile, evidenced by most residences having

been recently occupied, a city might propose policies to reduce that mobility, or ask why the mobility happens. Policies could be put in place to either reduce or increase migration.

Figure 60: Year Current Occupant Moved In

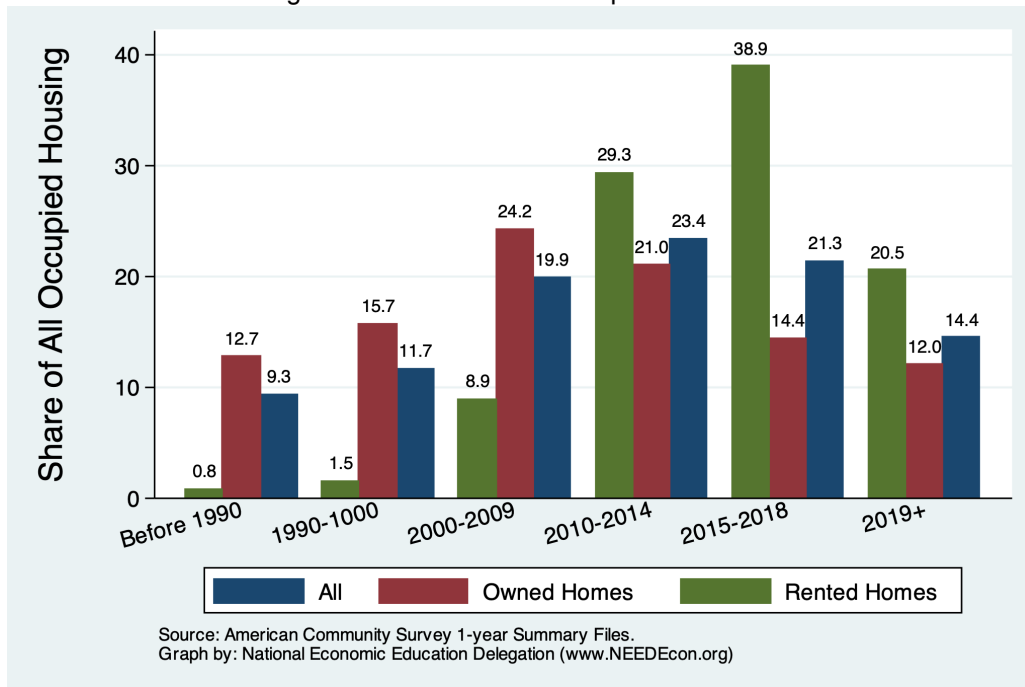


Figure 61: Year Occupied by Current Residents across Regions

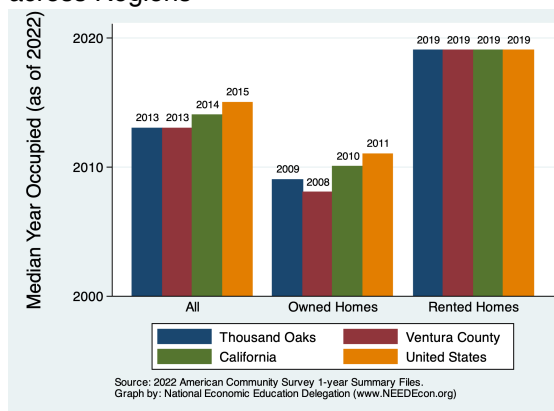


Figure 62: Year Occupied by Current Residents by Tenure

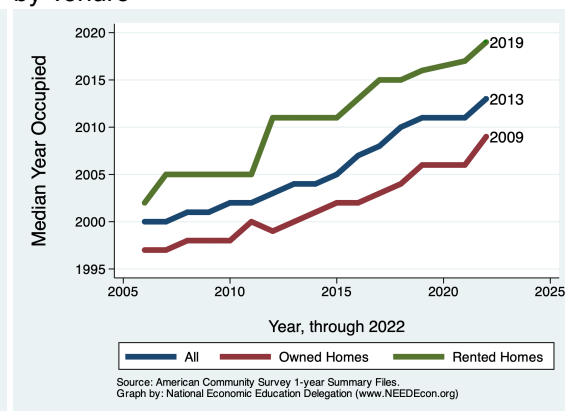


Figure 63: Year Occupied by Current Residents for Owned Housing

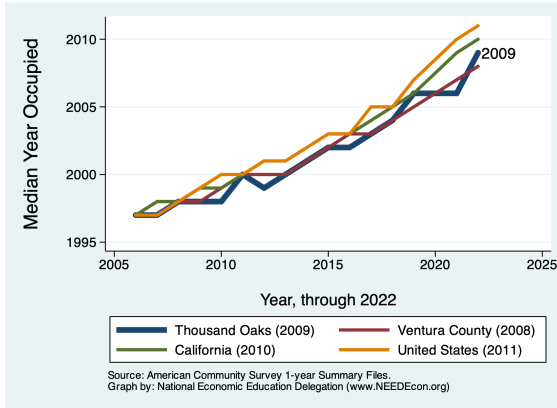


Figure 64: Year Occupied by Current Residents for Rented Housing

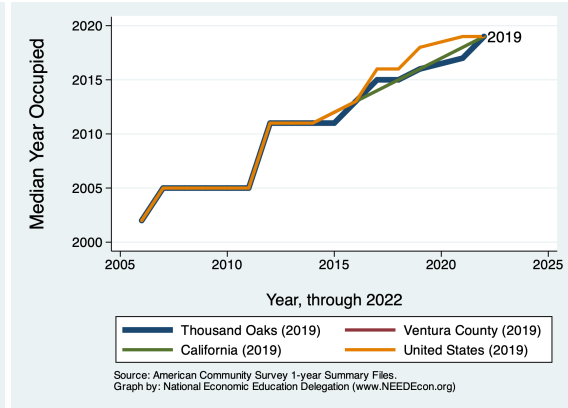
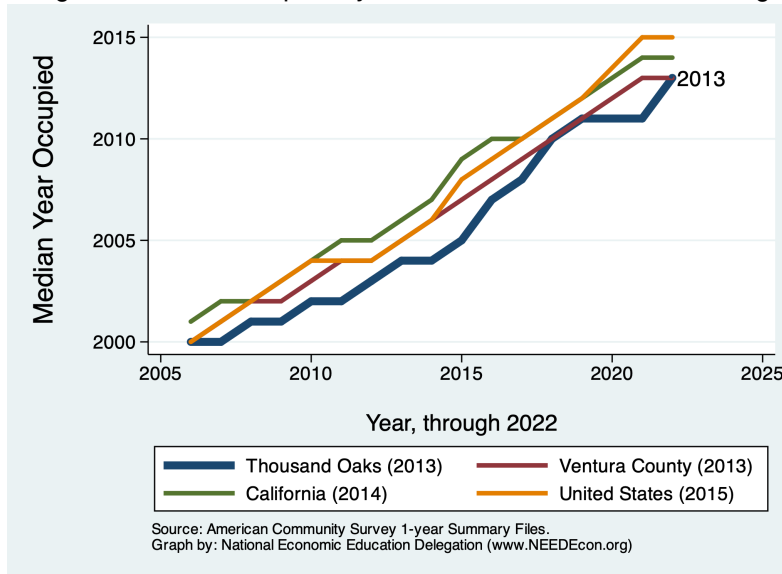


Figure 65: Year Occupied by Current Residents for All Housing



Residential Permitting

Definition:

This indicator provides evidence on the number of residential buildings that are permitted for construction each year. Permit data for Thousand Oaks is compared with data from Ventura County as a whole and broader regions. The statistic provided scales the number of permits by population. This is done to facilitate comparisons across regions.

Why is it important?

Building permits are the best indicator available of new units coming on the market. In order for a region's population to grow and flourish, new residential properties must be added to the existing stock. Building, both in the City and in the County more generally, is an indication of the extent to which new residences accommodate new residents or are affecting prices through increased supply.

Thousand Oaks - Ranking Among Comparables

Figure 66: Number of Units Permitted - Nationwide Comparables (Rank)

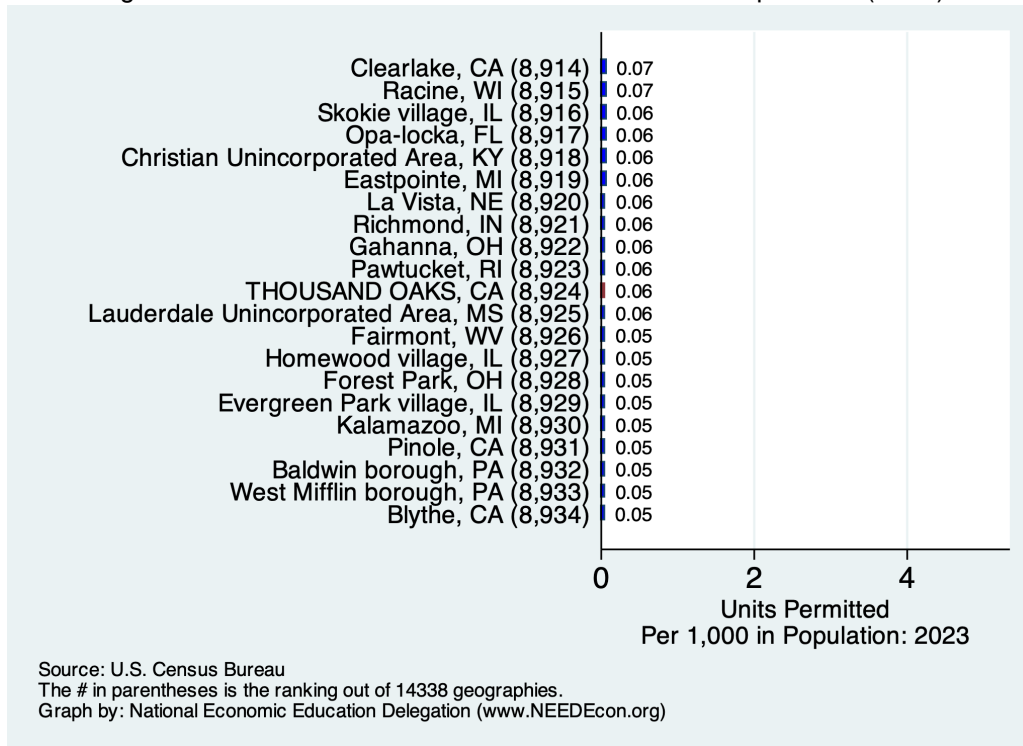


Figure 67: Number of Units Permitted - California Comparables (Rank)

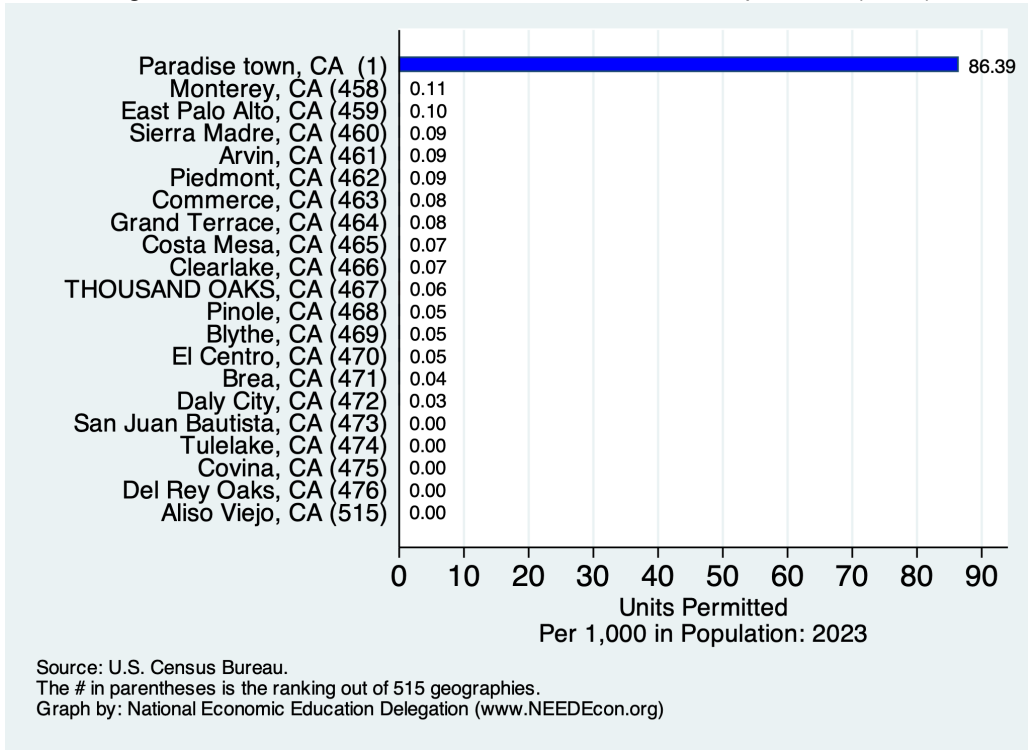
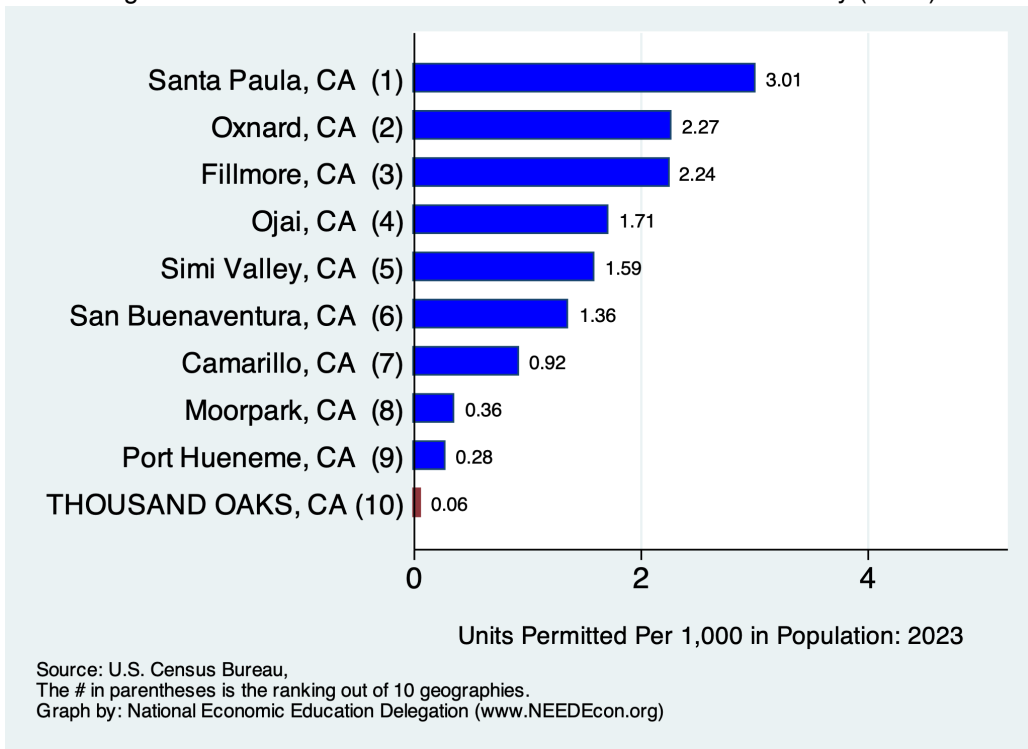


Figure 68: Number of Units Permitted - Cities in Ventura County (Rank)



Thousand Oaks - Permitting Activity

Annual Units Permitted - Per Capita in Thousand Oaks

Figure 69: Units Permitted Each Year

Figure 70: Average Annual Growth in Units Permitted

N/A

N/A

Annual Number of Buildings Permitted - Per Capita in Thousand Oaks

Figure 71: Units Permitted Each Year

Figure 72: Average Annual Growth in Buildings Permitted

N/A

N/A

Annual Value of Property Permitted - Per Capita in Thousand Oaks

Figure 73: Value Permitted Each Year

Figure 74: Average Annual Growth in Value Permitted

N/A

N/A

Commute Patterns

During the recovery from the Great Recession, the period from 2010 to 2019, the Bay Area economy, and Silicon Valley in particular, has been growing at a pace roughly double that of the state as a whole and triple that of the nation. This growth has precipitated a tight hous-

ing market and also brought about some significant changes in commute patterns, many of which have been reversed by the pandemic. Recent years have seen significant changes in both the mode of transportation and commute times.

Mode of Transportation

Figure 75: Percent of Workers Commuting by Car Alone

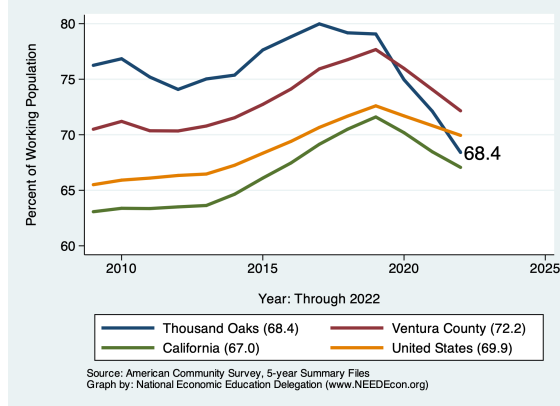


Figure 76: Percent of Workers Commuting by Carpool

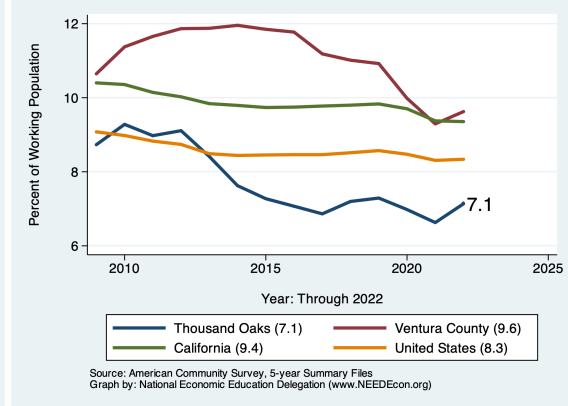


Figure 77: Percent of Workers using Public Transportation

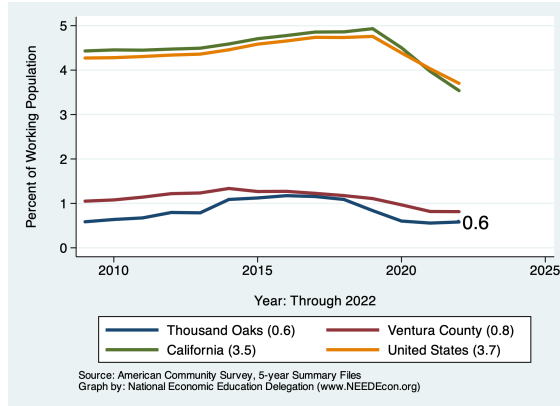
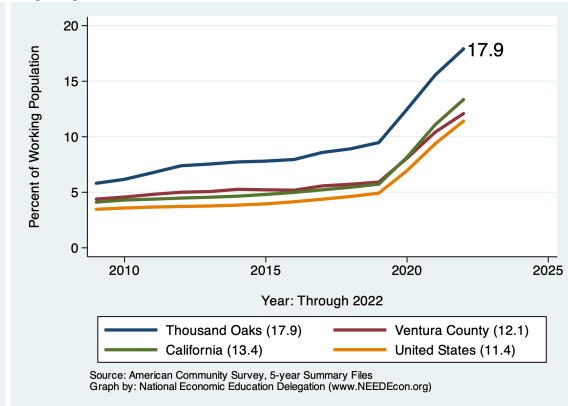


Figure 78: Percent of Workers Who Work From Home



The first table on this page presents data for those who LIVE in Thousand Oaks. The second provides data on those who work, but do not necessarily live in Thousand Oaks. The final two columns provide for a comparison of commute mode choices of people locally with those in California more broadly.

Table 6. SEX OF WORKERS BY MODE OF TRANSPORTATION TO WORK

Mode of Transit	Male		Female		All Workers		All of CA
	#	(%)	#	(%)	#	(%)	(%)
Car, Truck, or Van:	25,300	75.5	21,609	72.9	46,909	75.5	78.0
Drove Alone	22,958	68.5	19,520	65.9	42,478	68.4	68.4
Carpooled:	2,342	7.0	2,089	7.0	4,431	7.1	9.5
In 2-person carpool	1,788	5.3	1,386	4.7	3,174	5.1	6.9
In 3-person carpool	372	1.1	610	2.1	982	1.6	1.5
In 4-or-more-person carpool	182	0.5	93	0.3	275	0.4	1.1
Public Transportation (excl Taxi):	189	0.6	172	0.6	361	0.6	3.6
Bus or Trolley Bus	120	0.4	84	0.3	204	0.3	2.3
Streetcar or Trolley Car	31	0.1	8	0.0	39	0.1	0.8
Subway or Elevated	38	0.1	57	0.2	95	0.2	0.3
Railroad	0	0.0	0	0.0	0	0.0	0.2
Ferryboat	0	0.0	23	0.1	23	0.0	0.1
Bicycle	173	0.5	10	0.0	183	0.3	0.7
Walked	548	1.6	457	1.5	1,005	1.6	2.4
Taxicab, Motorcycle, or other	416	1.2	305	1.0	721	1.2	1.7
Worked at Home	5,745	17.1	5,373	18.1	11,118	17.9	13.6
Total:	32,371	96.6	27,926	94.2	60,297	97.1	

Source: 2022 5-year American Community Survey, Summary File

Table 7. SEX OF WORKERS BY MODE OF TRANSPORTATION TO WORK FOR WORKPLACE GEOGRAPHY

Mode of Transit	Male		Female		All Workers		All of CA
	#	(%)	#	(%)	#	(%)	(%)
Car, Truck, or Van:	25,656	64.6	27,307	76.7	52,963	71.4	75.3
Drove Alone	22,537	56.7	23,706	66.6	46,243	62.3	65.5
Carpooled:	3,119	7.9	3,601	10.1	6,720	9.1	9.8
In 2-person carpool	1,824	4.6	2,312	6.5	4,136	5.6	7.0
In 3-person carpool	581	1.5	1,044	2.9	1,625	2.2	1.7
In 4-or-more-person carpool	714	1.8	245	0.7	959	1.3	1.2
Public Transportation (excl Taxi):	502	1.3	0	0.0	502	0.7	2.6
Bus or Trolley Bus	502	1.3	0	0.0	502	0.7	1.8
Streetcar or Trolley Car	0	0.0	0	0.0	0	0.0	0.5
Subway or Elevated	0	0.0	0	0.0	0	0.0	0.2
Railroad	0	0.0	0	0.0	0	0.0	0.1
Ferryboat	0	0.0	0	0.0	0	0.0	0.1
Bicycle	200	0.5	0	0.0	200	0.3	0.7
Walked	701	1.8	578	1.6	1,279	1.7	2.4
Taxicab, Motorcycle, or other	386	1.0	348	1.0	734	1.0	1.7
Worked at Home	8,866	22.3	6,503	18.3	15,369	20.7	17.2
Total:	36,311	91.4	34,736	97.6	71,047	95.8	

Source: 2022 1-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

Commute Times for Employed Residents

Table 8. SEX OF WORKERS BY TRAVEL TIME TO WORK

Mode of Transit	Male		Female		All Workers		All of CA
	#	(%)	#	(%)	#	(%)	(%)
Less than 5 minutes	1,018	3.2	902	3.4	1,920	3.3	2.1
5 to 9 minutes	2,381	7.4	2,768	10.3	5,149	8.8	7.8
10 to 14 minutes	4,305	13.4	5,523	20.6	9,828	16.9	12.4
15 to 19 minutes	4,309	13.5	2,747	10.2	7,056	12.1	15.4
20 to 24 minutes	2,379	7.4	2,930	10.9	5,309	9.1	14.8
25 to 29 minutes	1,664	5.2	901	3.4	2,565	4.4	6.4
30 to 34 minutes	1,543	4.8	1,261	4.7	2,804	4.8	15.2
35 to 39 minutes	893	2.8	677	2.5	1,570	2.7	2.9
40 to 44 minutes	624	1.9	540	2.0	1,164	2.0	4.1
45 to 59 minutes	2,033	6.3	884	3.3	2,917	5.0	8.2
60 to 89 minutes	2,967	9.3	727	2.7	3,694	6.3	7.2
90 or more minutes	522	1.6	850	3.2	1,372	2.4	3.6
Total:	24,638	76.9	20,710	77.2	45,348	77.9	

Source: 2022 1-year American Community Survey, Summary File

Figure 79: Percent of Employed Population With Commutes of More than 30 Minutes

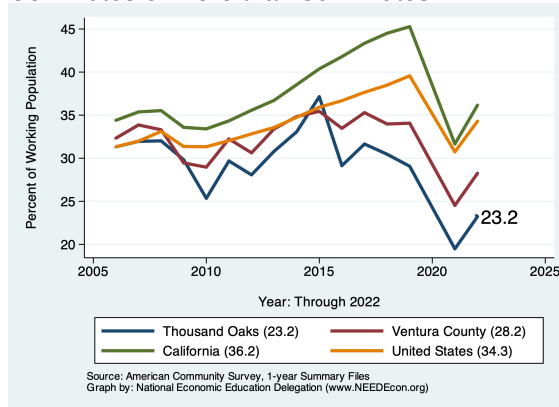


Figure 80: Percent of Employed Population With Commutes of More than 90 Minutes

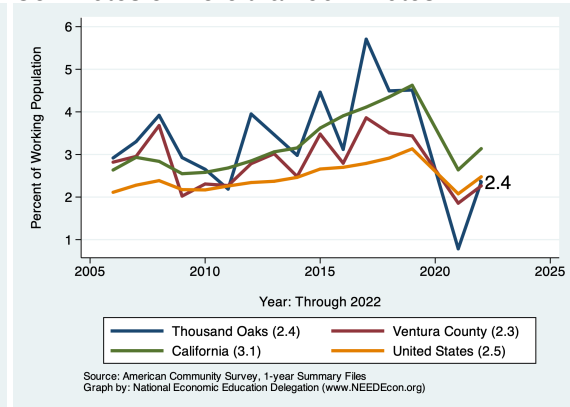
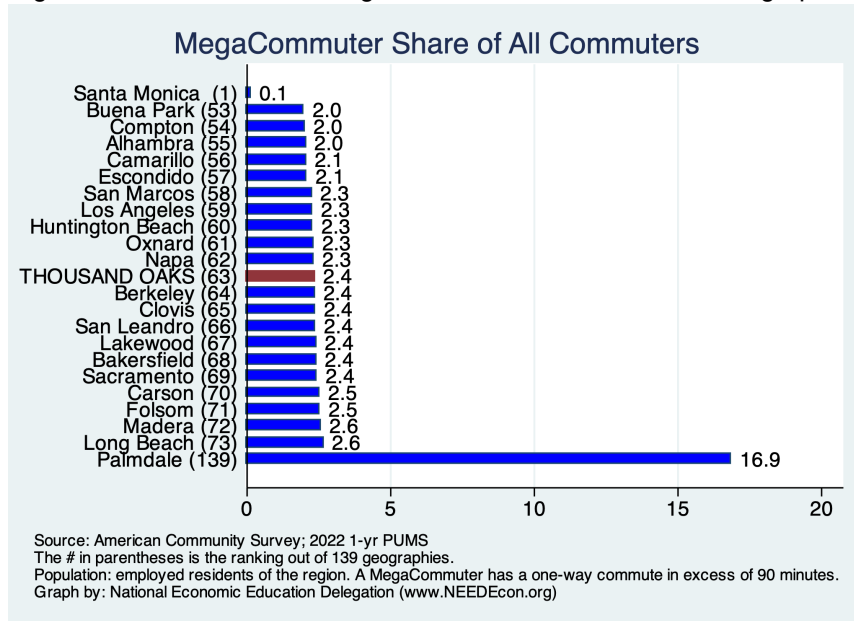


Figure 81: Rank: Share of MegaCommuters Across Similar Geographies



Commute Times for Those Employed in the City

Table 9. SEX OF WORKERS BY TRAVEL TIME TO WORK FOR WORKPLACE GEOGRAPHY

Mode of Transit	Male		Female		All Workers		All of CA (%)
	#	(%)	#	(%)	#	(%)	
Less than 5 minutes	1,219	3.3	615	1.8	1,834	2.6	2.1
5 to 9 minutes	2,393	6.4	3,197	9.5	5,590	8.0	7.8
10 to 14 minutes	3,947	10.5	4,589	13.7	8,536	12.2	12.4
15 to 19 minutes	4,470	11.9	4,165	12.4	8,635	12.3	15.3
20 to 24 minutes	3,219	8.6	4,138	12.3	7,357	10.5	14.8
25 to 29 minutes	2,993	8.0	2,063	6.1	5,056	7.2	6.4
30 to 34 minutes	2,658	7.1	4,599	13.7	7,257	10.3	15.2
35 to 39 minutes	925	2.5	761	2.3	1,686	2.4	2.9
40 to 44 minutes	908	2.4	1,318	3.9	2,226	3.2	4.1
45 to 59 minutes	2,199	5.9	1,182	3.5	3,381	4.8	8.2
60 to 89 minutes	1,441	3.8	971	2.9	2,412	3.4	7.2
90 or more minutes	1,073	2.9	635	1.9	1,708	2.4	3.6
Total:	27,445	73.3	28,233	84.2	55,678	79.4	

Source: 2022 1-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

Figure 82: Percent of Local Employees With Commutes of More than 30 Minutes

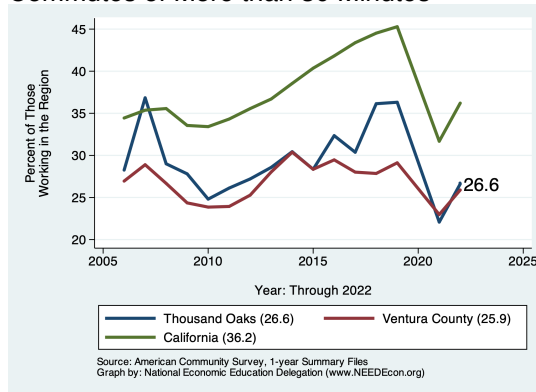


Figure 83: Percent of Local Employees With Commutes of More than 90 Minutes

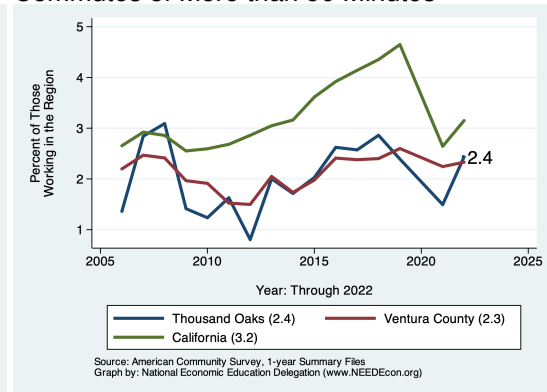
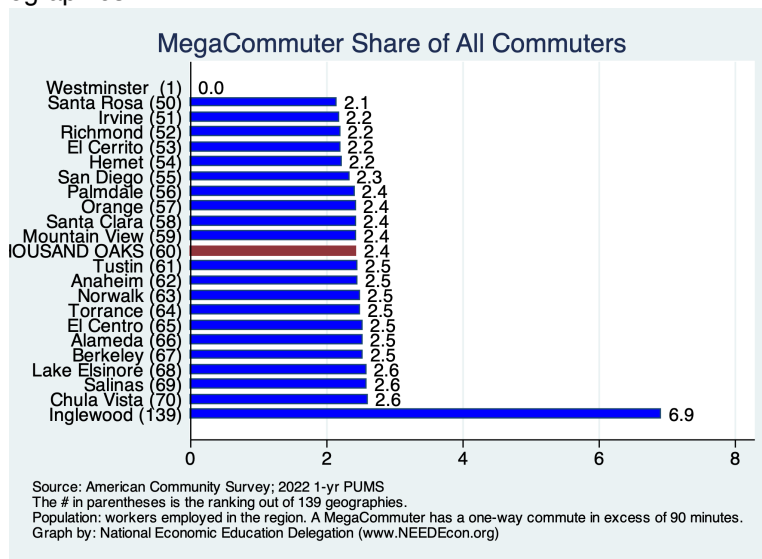


Figure 84: Rank: Share of MegaCommuters Across Similar Geographies



Place of Work

This section provides evidence on where workers living in Thousand Oaks work. As evidenced in the first table, some of Thousand Oaks's employed workers work in the City, but many do not. The first table and graph pair provide evidence at the county level while the second provide evidence with regard to working outside of the Thousand Oaks city boundary.

Table 10. SEX OF WORKERS BY PLACE OF WORK—STATE AND COUNTY LEVEL

Place of Work	Male		Female		All Workers		All of CA (%)
	#	(%)	#	(%)	#	(%)	
Worked in state of residence:	33,389	95.4	27,119	91.1	60,508	95.0	99.6
Worked in county of residence	25,172	71.9	21,272	71.4	46,444	72.9	85.3
worked outside of county of residence	8,217	23.5	5,847	19.6	14,064	22.1	14.3
Worked outside state of residence	115	0.3	94	0.3	209	0.3	0.4
Total:	33,504	95.7	27,213	91.4	60,717	95.3	

Source: 2022 1-year American Community Survey, Summary File

Figure 85: Percent of Workers Employed Outside of Their County of Residence

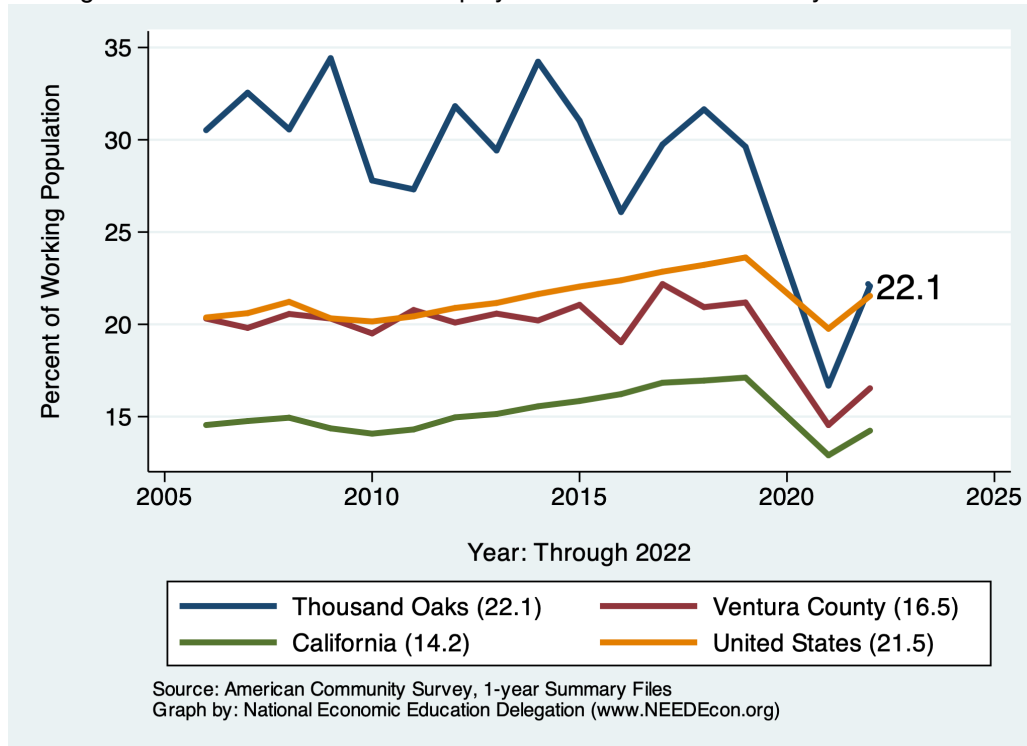
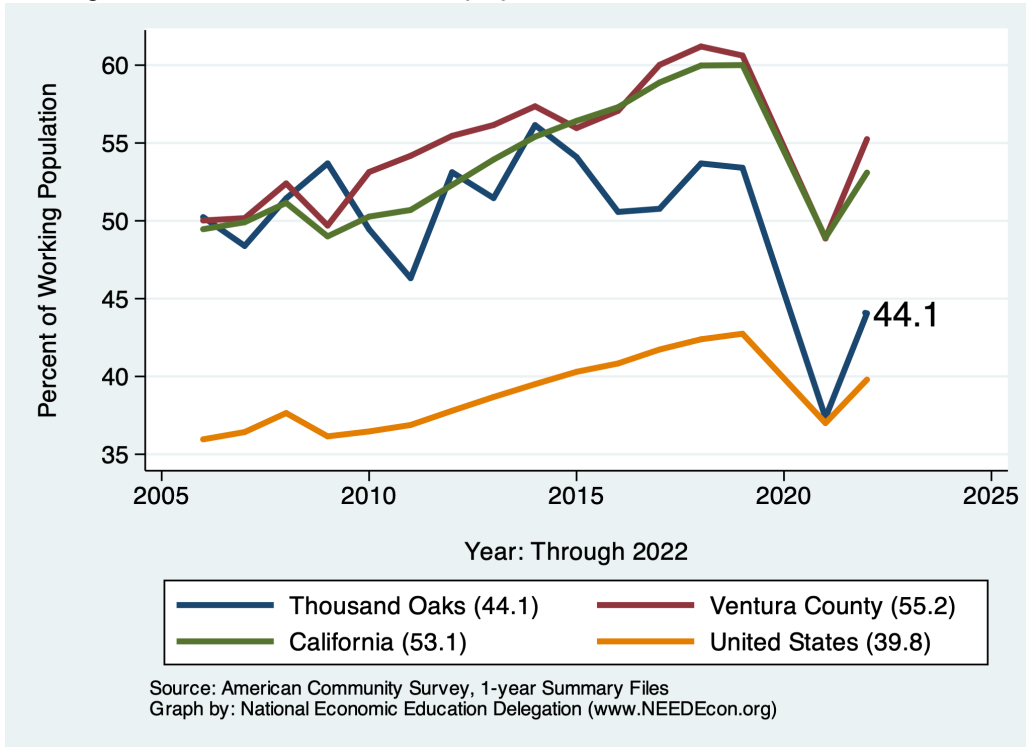


Table 11. SEX OF WORKERS BY PLACE OF WORK-PLACE LEVEL

Place of Work	Male		Female		All Workers		All of CA (%)
	#	(%)	#	(%)	#	(%)	
Living in a place:	33,504	95.7	27,213	91.4	60,717	95.3	95.8
Worked in place of residence	16,894	48.3	15,749	52.9	32,643	51.2	42.3
Worked outside place of residence	16,610	47.5	11,464	38.5	28,074	44.1	53.4
Not living in a place	0	0.0	0	0.0	0	0.0	4.2
Total:	33,504	95.7	27,213	91.4	60,717	95.3	

Source: 2022 1-year American Community Survey, Summary File

Figure 86: Percent of Workers Employed Outside of Their Place of Residence



Commute Mode by Income

**Table 12. MEDIAN EARNINGS IN THE PAST 12 MONTHS
BY MEANS OF TRANSPORTATION TO WORK**

	California			United States	
	City Median	Median	Ratio	Median	Ratio
Car, truck, or van - drove alone	57,951	48,566	95.3	46,171	94.8
Car, truck, or van - carpooled	45,042	36,463	98.7	34,487	98.7
Public transportation (excluding taxicab)		40,179		45,100	
Walked	21,801	29,366	59.3	27,142	60.7
Taxicab, motorcycle, bicycle, or other means	49,602	40,433	98.0	36,140	103.7
Worked from home	87,282	75,153	92.8	67,180	98.2
Total:	61,007	48,747	125.2	46,099	132.3

Source: 2022 5-year American Community Survey, Summary File

Notes: 1) Ratio = the ratio of the regional median to either the CA or US median, relative to the Total ratio.

Values above 100 imply a high local median. Values below 100 imply a low local median.

For example, a value of 200 means that the local mean is 2x higher than would be expected.

For "Total:", ratio is simply the ratio of the medians.

2) For regions with more than one geography, the medians are averages weighted by working population.

Table 13. MODE OF TRANSPORTATION TO WORK BY WORKERS' EARNINGS

Mode of Transit	< \$25,000		\$25,000-\$74,999		\$75,000+		All		All of CA (%)
	#	(%)	#	(%)	#	(%)	#	(%)	
Car, Truck, or Van: Drove Alone	9,921	50.9	11,118	59.2	17,624	63.5	42,478	66.7	68.4
Car, Truck, or Van: Carpooled	1,410	7.2	824	4.4	1,715	6.2	4,431	7.0	9.5
Public Transportation (excl Taxi)	112	0.6	42	0.2	136	0.5	361	0.6	3.6
Walked	530	2.7	103	0.5	325	1.2	1,005	1.6	2.4
Taxicab, Motorcycle, or other	237	1.2	141	0.8	363	1.3	904	1.4	2.4
Worked at Home	1,734	8.9	2,608	13.9	6,239	22.5	11,106	17.4	13.6
Total:	13,944	71.5	14,836	79.0	26,402	95.1	60,285	94.6	100.0

Source: 2022 5-year American Community Survey, Summary File

**Table 14. MODE OF TRANSPORTATION TO WORK BY WORKERS' EARNINGS FOR
WORKPLACE GEOGRAPHY**

Mode of Transit	< \$25,000		\$25,000-\$74,999		\$75,000+		All		All of CA (%)
	#	(%)	#	(%)	#	(%)	#	(%)	
Car, Truck, or Van: Drove Alone	12,155	46.5	15,352	64.8	17,286	67.4	50,232	67.7	68.5
Car, Truck, or Van: Carpooled	1,885	7.2	1,437	6.1	1,455	5.7	5,271	7.1	9.5
Public Transportation (excl Taxi)	210	0.8	28	0.1	38	0.1	276	0.4	3.6
Walked	561	2.1	131	0.6	227	0.9	995	1.3	2.4
Taxicab, Motorcycle, or other	201	0.8	259	1.1	388	1.5	1,034	1.4	2.4
Worked at Home	1,734	6.6	2,608	11.0	6,239	24.3	11,106	15.0	13.6
Total:	16,746	64.0	19,815	83.6	25,633		68,914	92.9	

Source: 2022 5-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

Commute Mode by Poverty Status

Table 15. MODE OF TRANSPORTATION TO WORK BY POVERTY STATUS

Mode of Transit	In Poverty		100-149% of Pov		>150% of Pov		All		All of CA (%)
	#	(%)	#	(%)	#	(%)	#	(%)	
Car, Truck, or Van: Drove Alone	1,659	57.9	785	25.7	34,104	59.6	36,548	58.0	65.8
Car, Truck, or Van: Carpooled	432	15.1	328	10.7	4,985	8.7	5,745	9.1	9.8
Public Transportation (excl Taxi)	0	0.0	0	0.0	416	0.7	416	0.7	2.6
Walked	128	4.5	61	2.0	1,171	2.0	1,360	2.2	2.1
Taxicab, Motorcycle, or other	48	1.7	0	0.0	354	0.6	402	0.6	2.4
Worked at Home	236	8.2	63	2.1	14,988	26.2	15,287	24.3	17.2
Total:	2,503	87.4	1,237	40.4	56,018	97.8	59,758	94.9	

Source: 2022 1-year American Community Survey, Summary File

Table 16. MODE OF TRANSPORTATION TO WORK BY POVERTY STATUS FOR WORKPLACE GEOGRAPHY

Mode of Transit	In Poverty		100-149% of Pov		>150% of Pov		All		All of CA (%)
	#	(%)	#	(%)	#	(%)	#	(%)	
Car, Truck, or Van: Drove Alone	1,923	49.9	2,115	64.0	41,907	62.1	45,945	62.9	65.8
Car, Truck, or Van: Carpooled	372	9.7	169	5.1	6,179	9.2	6,720	9.2	9.8
Public Transportation (excl Taxi)	0	0.0	0	0.0	502	0.7	502	0.7	2.6
Walked	128	3.3	61	1.8	653	1.0	842	1.2	2.1
Taxicab, Motorcycle, or other	46	1.2	0	0.0	762	1.1	808	1.1	2.4
Worked at Home	236	6.1	63	1.9	14,988	22.2	15,287	20.9	17.2
Total:	2,705	70.2	2,408	72.9	64,991	96.3	70,104	96.0	100.0

Source: 2022 1-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

Migration

Overall Migration Flows

Definition:

The United States is a country with an increasingly mobile population. People move, migrate, from one place to another with increasing frequency.

Why is it important?

Having a handle on whether or not Thousand Oaks is a net recipient (migration inflows) or donor (migration outflows) of population is very

important for understanding trends in the City's development. This section outlines migration patterns by age, education, income, marital status, and housing tenure. Understanding recent trends is very important for making policy, investment, and other decisions about the future. Also, understanding the extent to which the population is stable, or experiences significant turnover each year is helpful for planning purposes.

Figure 87: Overall Movements of Residents

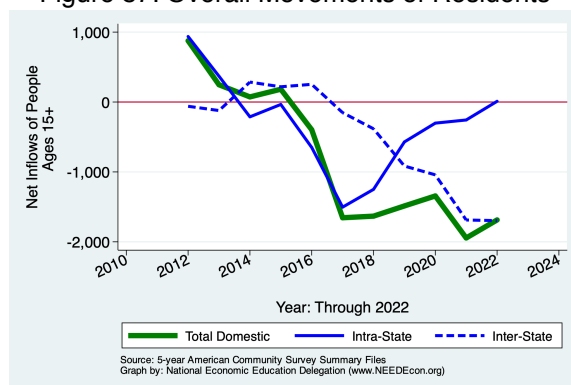


Table 17: Migration by Income

Category	Population	Net Inflows				
		All Migration	Same State		Across States	From Abroad
			W/in County	Between Counties		
No income	14,032	-287	-139	168	-495	179
With income	92,563	-2,232	-1,174	-285	-920	147
\$1 to \$9,999 or loss	12,999	-70	-61	297	-365	59
\$10,000 to \$14,999	6,188	-240	-297	-69	126	0
\$15,000 to \$24,999	9,276	-225	-345	33	87	0
\$25,000 to \$34,999	7,732	-682	8	-414	-276	0
\$35,000 to \$49,999	8,955	-205	-51	-190	-52	88
\$50,000 to \$64,999	8,353	-657	-428	-229	0	0
\$65,000 to \$74,999	3,403	-27	-36	2	7	0
\$75,000 or more	35,657	-126	36	285	-447	0
All:	106,595	-2,519	-1,313	-117	-1,415	326

Source: 2022 1-year American Community Survey, Summary File

Note: The data in this and other tables in this section are limited in that there is no information on the City's population that has moved abroad.

The "From Abroad" column is gross movements into the City from abroad.

Figure 88: Overall Movements of Low Income Residents

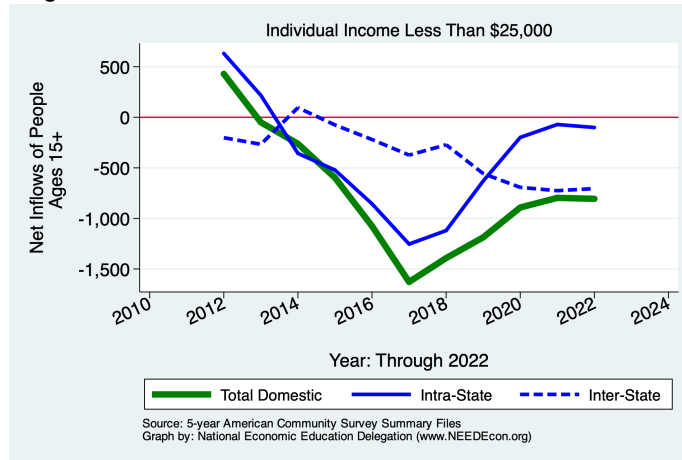


Figure 89: Overall Movements of Middle Income Residents

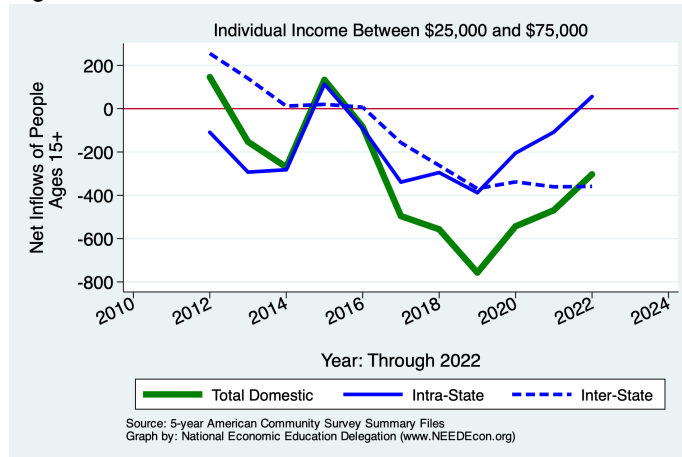
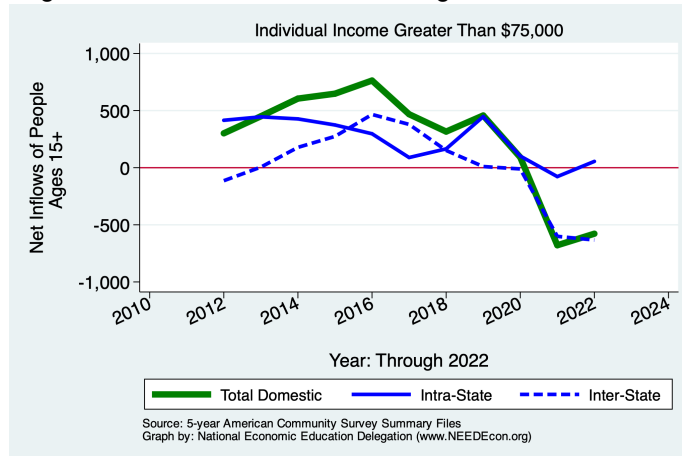


Figure 90: Overall Movements of High Income Residents



Demographics of Migration Flows

Table 18: Migration by Marital Status

Category	Population	All Migration	Net Inflows			
			Same State		Across States	From Abroad
			W/in County	Between Counties		
Never married	31,389	-665	-217	206	-817	163
Now married, except separated	56,629	-376	68	-115	-491	162
Divorced	10,156	-339	-20	20	-339	0
Separated	1,015	119	20	99	0	0
Widowed	6,394	-73	59	-110	-50	28
Total:	105,583	-1,334	-90	100	-1,697	353

Source: 2022 5-year American Community Survey, Summary File

Table 19: Migration by Tenure

Category	Population	All Migration	Net Inflows			
			Same State		Across States	From Abroad
			W/in County	Between Counties		
Householder lived in owner-occupied housing units	87,718	-1,204	-1,021	-155	-149	121
Householder lived in renter-occupied housing units	32,753	-1,747	-349	-557	-1,000	159
Total:	120,471	-2,951	-1,370	-712	-1,149	280

Source: 2022 1-year American Community Survey, Summary File

Figure 91: Domestic Movements of Residents by Tenure

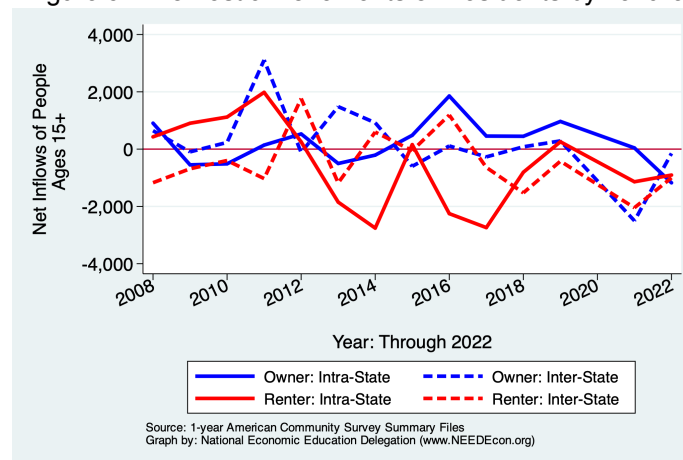


Table 20: Migration by Age

Category	Population	Net Inflows				
		All Migration	Same State		Across States	From Abroad
			W/in County	Between Counties		
1 to 4 years	5,040	225	36	90	75	24
5 to 17 years	19,330	-435	-140	-172	-273	150
18 and 19 years	3,058	20	-20	98	-133	75
20 to 24 years	8,195	-253	-191	195	-331	74
25 to 29 years	6,569	-19	87	-26	-89	9
30 to 34 years	6,301	-33	49	26	-135	27
35 to 39 years	6,935	-325	-168	-70	-100	13
40 to 44 years	7,340	-26	-57	-1	-1	33
45 to 49 years	7,487	-144	29	-3	-170	0
50 to 54 years	10,466	160	50	129	-19	0
55 to 59 years	10,010	-110	97	-71	-168	32
60 to 64 years	9,357	-61	21	21	-140	37
65 to 69 years	7,622	-216	-109	-23	-84	0
70 to 74 years	5,971	-112	-47	-7	-95	37
75 years and over	11,524	-105	141	-150	-112	16
Total Population:	125,205	-1,434	-222	36	-1,775	527

Source: 2022 5-year American Community Survey, Summary File

Table 21: Migration by Educational Attainment

Category	Population	Net Inflows				
		All Migration	Same State		Across States	From Abroad
			W/in County	Between Counties		
Less than high school graduate	5,222	18	-66	-51	106	29
High school graduate (includes equiv)	12,742	-71	-469	509	-217	106
Some college or assoc. degree	23,408	-124	159	-121	-162	0
Bachelor's degree	26,995	-557	574	-708	-423	0
Graduate or professional degree	21,452	-718	-786	168	-100	0
Total:	89,819	-1,452	-588	-203	-796	135

Source: 2022 1-year American Community Survey, Summary File

Table 22: Median Income of Migration Flows

Flow	In-Migration	Out-Migration
Same House 1 Year Ago	52,341	52,341
Moved Within Same County	44,639	39,428
Moved to Different County, Same State	51,964	46,289
Moved Between States	16,509	34,942
Moved from Abroad	38,114	
Total Population:	51,650	51,057

Source: 2022 1-year American Community Survey, Summary File

Table 23: Median Age of Migration Flows

Flow	In-Migration	Out-Migration
Same House 1 Year Ago	46.7	46.7
Moved Within Same County	33.8	35.7
Moved to Different County, Same State	33.3	28.6
Moved Between States	29.3	27.2
Moved from Abroad	24.3	
Total Population:	45.4	44.5

Source: 2022 1-year American Community Survey, Summary File

References and Sources

The majority of the data presented in this report are from the American Community Survey (ACS). For larger geographies, the 1-year Summary Files provide the data. For smaller communities, roughly those with less than 65,000 in population in 2021, the 5-year Summary Files provide the data.

The ACS data are supplemented by building permit data from the U.S. Census Bureau, population and housing data from the California Department of Finance, and home price and rental rates from Zillow.

U.S. Census Bureau. American Community Survey 1-year and 5-year Summary Files. <https://www.census.gov/programs-surveys/acs/data/data-via-ftp.html>. The 1-year data are released in September each year and the 5-year data are released in January.

Zillow Research Data <https://www.zillow.com/research/data/>

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