Rancho Mirage, California

Indicators Report

by
The National Economic Education Delegation (NEED)

April 20, 2024

Exploring the economics, demographics, and well-being of Rancho Mirage and its residents through indicators.

This report was produced by the:

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Executive Summary

Assessing the City with Indicators

About this Report

This report provides background or summary information for the city of Rancho Mirage (the City) in the form of indicators.

Using this Report

Indicators are measures of various aspects of a regional economy. They help to provide an indication of the quality of life in a region and progress toward improving conditions in the local economy. This report focuses on indicators for changing demographics, incomes, housing markets, commute patterns, and employment in Rancho Mirage. These indicators are compared to Riverside County (the County) as a whole, a broader region where one is well defined, California, and the United Sates.

This report is vital for understanding trends in the underlying economy. It does not provide forecasts, but Rob Eyler and Jon Haveman at Economic Forensics and Analytics are available to provide them if that is of interest.

Topics Covered:

- Demographics: A detailed snopshot of Rancho Mirage demographics is presented. This provides evidence on the size, age and sex, income and poverty status, race and ethnicity, housing status, living arrangements, education, health, and transportation choices of the population. Beyond the current population level, data on trends in local population growth, in comparison with other broader regions is presented, in both tabular and graphical form.
- **Employment Report:** Here, we provide a brief snapshot or employment and unemployment in Rancho Mirage and how the City's experience differs from broader regions.
- Income and Earnings: Vital to understanding the prosperity of a city relative to its surrounding
 area is information on income and earnings. We provide a ranking of the City's income relative to
 all cities in California as well as growth relative to local regions. Inequality and poverty status are
 also important indicators for the level of equity in the community. We provide evidence of trends
 in both, not only for all residents, but also for children separately.
- Housing: This section provides evidence on the cost and availability of housing. Both median home values and rental costs are included, along with detailed information on home ownership, by age and income, in particular. Further, evidence is provided on the housing burden in the City, again, in comparison with other broader regions. We also provide evidence on the rate at which new buildings and units are permitted along with a broader housing picture. Finally, we provide evidence on the age of the housing stock in Rancho Mirage, along with information on how long the City's residents have been in place.
- Transportation: Increasingly important, in the wake of the pandemic, is an understanding of the transportation patterns and choices of local residents. We provide detailed evidence on the proprotion of residents who work from home and on the various transportation choices of those who head to the office. This information is also provided for those who work in Rancho Mirage, but do not necessarily live in Rancho Mirage.
- **Migration:** Population changes comes primarily through organic causes: births and deaths. Migration between regions also plays a significant role in population growth. A final section of the report provides evidence on migration into and out of the City.

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Demographics

Definition:

Data on the demographics of a city indicate the nature of the population, with a focus on age, gender, race and ethnicity, as well as household compositon.

Why is it important?

The characteristics and growth of Rancho Mirage's population are fundamental indicators of the city's growth potential.

A Demographic Snapshot

Statistic	2022	2019
POPULATION		
Population Estimate (#, 5yr)	17,257.0	18,193.0
Veterans (#, 5yr)	1,481.0	1,907.0
Foreign born persons (%, 5yr)	15.6	14.3
Population age 25+ (#, 5yr)	15,395.0	16,554.0
AGE AND SEX		
Persons under 5 years (%, 5yr)	1.8	1.7
Persons under 18 years (%, 5yr)	8.7	7.6
Persons 65 years and over (%, 5yr)	49.9	51.7
Female persons (%, 5yr)	47.5	49.1
INCOME AND POVERTY		
Median household income (\$, 5yr)	105,557.0	78,682.0
Per capita income in past 12 months (\$, 5yr)	86,546.0	67,396.0
Persons in poverty (%, 5yr)	11.0	11.6
Children age less than 18 in poverty (#, 5yr)	324.0	330.0
Children age less than 18 in poverty (%, 5yr)	21.7	24.1
RACE AND ETHNICITY		
White alone (%, 5yr)	82.7	88.8
African American alone (%, 5yr)	1.6	2.4
American Indian or Alaska Native alone (%, 5yr)	0.8	1.0
Asian alone (%, 5yr)	4.9	4.6
Native Hawaiian and Other Pacific Islander alone (%, 5yr)	0.1	0.3
Two or More Races (%, 5yr)	4.7	1.4
Hispanic or Latino (%, 5yr)	11.6	10.0
White alone, not Hispanic or Latino (%, 5yr)	79.3	81.2
HOUSING		
Housing units (#, 5yr)	15,055.0	15,844.0
Owner-occupied housing units (%, 5yr)	81.3	82.0
Median value of owner-occupied housing units (\$, 5yr)	690,100.0	498,700.0
Median selected monthly owner costs-with a mortgage (\$, 5yr)	3,009.0	2,803.0
Median selected monthly owner costs-without a mortgage (\$, 5yr)	1,198.0	1,072.0
Median gross rent (\$, 5yr)	1,642.0	1,191.0
FAMILIES AND LIVING ARRANGEMENTS	0.705.0	0.000.0
Households (#, 5yr)	8,735.0	9,290.0
Persons per household (#, 5yr)	2.0 86.7	2.0 86.8
Living in same house 1 year ago, % of persons age 1+ (5yr) EDUCATION	80.7	80.8
High school graduate or higher, % of persons age 25+ (5yr)	94.0	95.7
Bachelor's degree or higher, % of persons age 25+ (5yr)	46.5	45.1
HEALTH		
With a disability, under age 65 years (#, 5yr)	668.0	742.0
Persons without health insurance, under age 65 years (%, 5yr)	3.0	3.2
LABOR FORCE		
In civilian labor force, persons age 16+ (%, 5yr)	40.7	37.7
In civilian labor force, women age 16+ (%, 5yr)	34.7	32.6
Employed, persons age 16+ (%, 5yr)	34.4	33.2
Self employed (%, 5yr)	23.0	26.5
TRANSPORTATION		
Mean travel time to work, workers age 16+ (Mins., 5yr)	20.7	24.1
Drive alone in private vehicle (%, 5yr)	64.0	75.1
Using public transportation (%, 5yr)	1.1	4.0
Worked from home (%, 5yr)	23.2	12.9

Source: American Community Survey, Summary Files
Note: Data are from the 1-year files unless indicated by the notation 5yr.

Current Population

The data in these two tables and the following two graphs are from the CA Department of Finance (DOF). The DOF produces population estimates for geographies around California twice a year: January and July. As estimates for cities are only available in January, these two tables are based on the January data. The remaining figures are from the American Community Survey (ACS), provided annually by the U.S. Bureau of the Census.

Table 1. Population Change by Region

(Thousands, January to January)

	, ,,			
	2023		ange	
Region	Population	1 Year	3 Year	5 Year
	C	City		
Rancho Mirage	17,012	0.94	-8.59	-7.02
	County and B	roader Re	egions	
Riverside County	2,439,234	0.34	-0.06	1.11
Southern California	21,794,548	-0.41	-2.24	-2.84
California	38,940,231	-0.35	-1.79	-2.01

Source: CA DOF; Calculations by National Economic Education Delegation

Table 2. County Population Change by City

(Thousands, January to January)

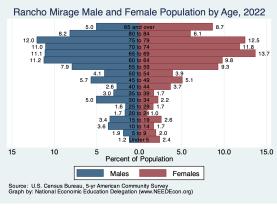
				% Change	
City	2022	2023	Local	Southern California	California
Riverside County	2,431.0	2,439.2	0.34	-0.41	-0.35
Riverside	314.8	313.7	-0.36		
Moreno Valley	208.3	208.3	-0.01		
Corona	157.1	157.0	-0.09		
Menifee	107.4	110.0	2.44		
Murrieta	110.6	110.0	-0.54		
Temecula	109.5	108.9	-0.52		
Jurupa Valley	105.2	105.0	-0.16		
Indio	89.8	90.8	1.17		
Hemet	89.2	89.9	0.84		
Perris	78.5	78.9	0.60		
Lake Elsinore	72.0	72.0	-0.02		
Eastvale	70.0	69.5	-0.66		
Beaumont	54.3	56.6	4.12		
San Jacinto	54.3	54.1	-0.37		
Cathedral City	51.6	51.4	-0.36		
Palm Desert	50.6	50.6	-0.02		
Palm Springs	44.2	44.1	-0.17		
Coachella	41.9	42.5	1.26		
La Quinta	37.6	38.0	1.11		
Wildomar	36.4	36.3	-0.28		
Desert Hot Springs	32.4	32.6	0.68		
Banning	30.9	31.2	1.28		
Norco	25.0	25.0	0.01		
Blythe	17.4	17.3	-0.87		
Rancho Mirage	16.9	17.0	0.94		
Calimesa	10.9	11.0	0.11		
Canyon Lake	11.0	10.9	-0.49		
Indian Wells	4.8	4.8	-0.23		

Source: CA DOF; Calculations by National Economic Education Delegation

Figure 1: Population Growth (1) 10 Percent Change from 2010 0 -10 -20 -30 -40 2000 2020 2030 1990 Year, through 2023 Rancho Mirage (-0.9%) Riverside County (11.9%) California (4.6%) Source: CA, Department of Finance Graph by: National Economic Education Delegation (www.NEEDEcon.org)

Figure 2: Population Growth (2) (Over 1, 5 and 32 years, through 2023) Annual Growth Rate (%), to 2023 3.5-3.0 2.5 2.0-1.5 1.0 0.5 0.0 -0.5 -1.0 1 Year 5 Years 32 Years Rancho Mirage Riverside County California Source: U.S. Bureau of Economic Analysis Graph by: National Economic Education Delegation (www.NEEDEcon.org)

Figure 3: Population by Age - Detailed Age Categories



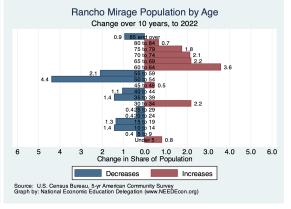
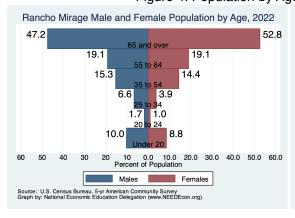


Figure 4: Population by Age - Broad Age Categories



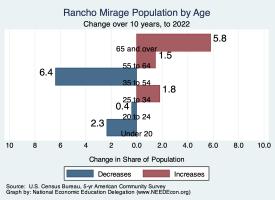
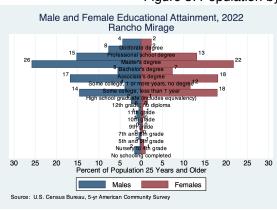


Figure 5: Population by Educational Attainment



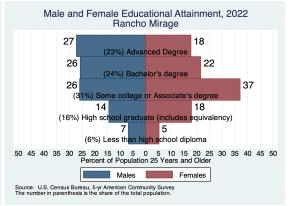


Figure 6: Population by Race/Ethnicity

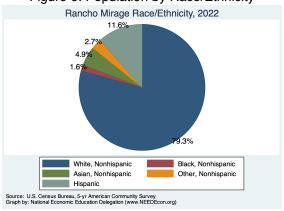
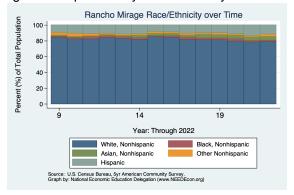


Figure 7: Population by Race/Ethnicity Over Time



Employment Report

Citywide Employment and Unemployment

Definition:

Each month, California's Employment Development Division (EDD) publishes an update on employment in California and in MSAs, counties, and cities all across the state. The report focuses primarily on non-farm employment, providing estimates of changes in em-

ployment by industry as well as unemployment in each region. Data for cities is limited to aggregate employment, labor force, and unemployment data. Those are reported below.

Why is it important?

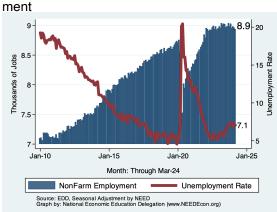
Employment growth is a fundamental indicator of the health of an economy.

Table 3. Rancho Mirage Summary for March, 2024

	Change From:							
Category	Current Value	Last Month	2 Months Ago	Last Year				
Employment	8,924	-30	-53	-103				
Labor Force	9,644	9	15	96				
Number Unemployed	678	-4	21	97				
Unemployment Rate	7.0	-0.0	0.2	0.9				

Source: EDD, National Economic Education Delegation

Figure 8: Historical Employment and Unemploy- Figure 9: Employment and Unemployment - Last



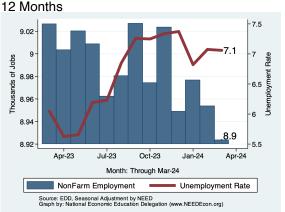
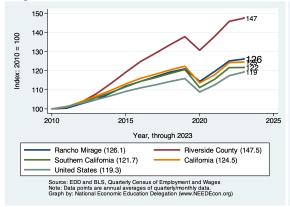
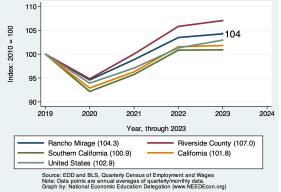


Figure 10: Relative Employment Growth Across Figure 11: Relative Employment Growth Across Regions - since 2010 Regions - since 2019





MSA Employment by Industry

California's Employment Development Division (EDD) does not regularly produce data on employment by industry for cities. However, we are able to report industry-level employment data for the Riverside-San Bernardino-Ontario MSA. The following table provides the latest data for the MSA.

Table 4. Employment Growth by Industry in the Riverside-San Bernardino-Ontario MSA for March, 2024

			Empl	% Growth - Annualized Rate					
Industry	Employment	Share	Growth	Month	Qtr	6mo	1yr	3yr	5yr
Total Nonfarm	1,694,223	100.0	5, 971.1	4.3	0.5	0.8	1.6	3.3	2.1
Total Private	1,425,885	84.2	3, 363.1	2.9	0.2	0.6	1.0	3.1	2.4
Goods Producing	216,611	12.8	948.2	5.4	-5.6	-0.1	1.2	1.6	0.9
Mining, Logging and Construction	120,753	7.1	1,778.6	19.5	-2.3	3.7	5.6	2.8	2.7
Mining and Logging	1,600	0.1	0.0	0.0	0.0	0.0	14.3	7.7	6.7
Construction	118,854	7.0	1,464.0	16.0	-3.4	3.5	5.7	2.9	2.6
Manufacturing	96,076	5.7	-620.1	-7.4	-9.0	-4.3	-3.8	0.2	-1.0
Durable Goods	58,679	3.5	-417.3	-8.2	-7.6	-4.2	-3.8	-0.8	-2.2
Non-Durable Goods	37,446	2.2	-154.4	-4.8	-9.8	-3.9	-3.9	1.9	1.4
Service Providing	1,477,534	87.2	5,264.7	4.4	1.4	1.0	1.6	3.6	2.3
Trade, Trans & Utilities	452,210	26.7	1,888.6	5.2	2.5	-1.1	-1.3	0.9	3.3
Wholesale Trade	67,659	4.0	-155.0	-2.7	-3.2	-2.3	-2.0	0.5	0.1
Retail Trade	180,685	10.7	416.7	2.8	-3.1	-2.4	-1.4	0.9	-0.1
Trans & Warehousing	197,024	11.6	662.2	4.1	3.8	-0.7	-1.0	1.1	9.6
Utilities	5,718	0.3	-49.7	-9.9	6.1	3.0	3.6	4.7	4.3
Information	13,125	0.8	-47.7	-4.3	-3.7	-2.7	-1.5	2.5	-1.3
Financial Activities	44,464	2.6	-86.6	-2.3	-2.2	-1.3	-1.4	-0.2	-0.1
Finance & Insurance	21,985	1.3	-20.5	-1.1	-2.2	-2.7	-1.8	-3.5	-2.2
Real Estate & Rental & Leasing	22,538	1.3	-36.2	-1.9	-0.4	0.6	-0.9	3.9	2.5
Professional & Business Srvcs	166,274	9.8	1,764.0	13.7	0.5	3.2	-0.5	0.7	1.9
Prof, Sci, & Tech	46,211	2.7	201.6	5.4	1.8	0.5	-0.1	3.5	2.5
Admin & Support Srvcs	106,331	6.3	1,990.8	25.5	-1.6	5.0	-1.0	-0.6	1.6
Employment Srvcs	49,934	2.9	1,065.4	29.5	4.6	7.0	-3.0	-2.4	3.3
Educational & Health Srvcs	301,992	17.8	2,216.0	9.2	7.6	6.3	8.0	6.5	4.4
Education Srvcs	22,176	1.3	163.7	9.3	1.9	3.7	5.7	9.9	2.6
Health Care & Social Assistance	279,860	16.5	1,961.8	8.8	8.4	6.5	8.2	6.3	4.6
Leisure & Hospitality	182, 103	10.7	-703.3	-4.5	-4.5	-4.9	-2.6	8.2	0.7
Arts, Entertainment & Recreation	20,665	1.2	64.7	3.8	-1.9	-10.2	-3.2	14.6	-0.0
Accommodation & Food Srvcs	161,299	9.5	-746.8	-5.4	-5.1	-4.5	-2.4	7.5	0.8
Other Srvcs	49,608	2.9	174.0	4.3	-3.6	0.2	1.4	6.3	1.5
Government	270,223	15.9	911.3	4.1	4.5	5.1	4.9	4.7	0.7
Federal	21,813	1.3	94.6	5.4	4.0	3.9	3.8	1.0	0.8
State	28,999	1.7	-1.0	-0.0	2.5	1.2	1.9	-2.1	-1.2
Local	219,293	12.9	791.9	4.4	4.8	5.6	5.4	6.2	1.0
County	31,724	1.9	-72.5	-2.7	3.4	1.8	0.3	-3.0	-1.6
City	17,509	1.0	52.9	3.7	6.7	8.4	8.1	8.4	2.9
Local Government Education	134,406	7.9	641.5	5.9	5.6	6.9	7.0	8.4	1.2

Source: EDD, National Economic Education Delegation (NEED)

Some Employee Detail

Employed in Rancho Mirage

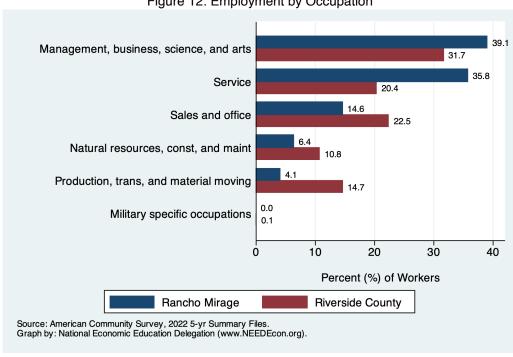
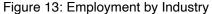
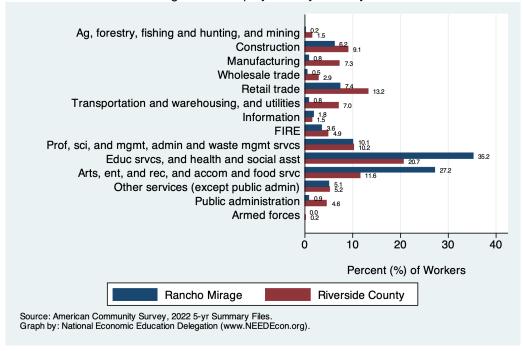


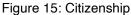
Figure 12: Employment by Occupation

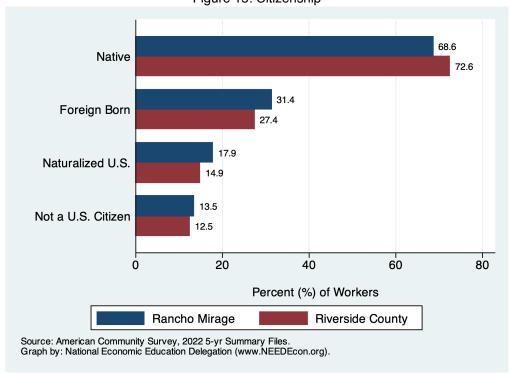




52.2 Speak only English 39.6 Speak Spanish (SS) 23.6 SS - English very well 25.0 16.0 SS - English less than very well 8.2 Speak other languages (SOL) 5.9 SOL - English very well SOL - English less than very well 20 40 60 Percent (%) of Workers Rancho Mirage Riverside County Source: American Community Survey, 2022 5-yr Summary Files. Graph by: National Economic Education Delegation (www.NEEDEcon.org).

Figure 14: Language Spoken at Home





Employed Residents of Rancho Mirage

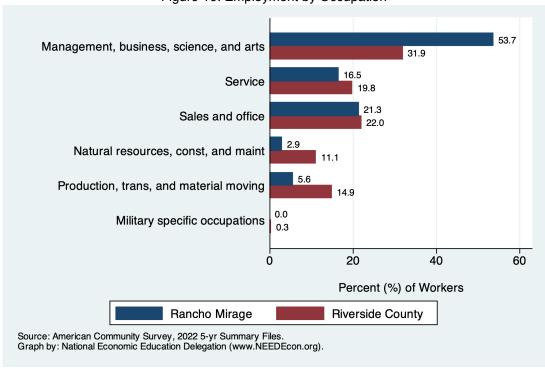
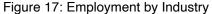
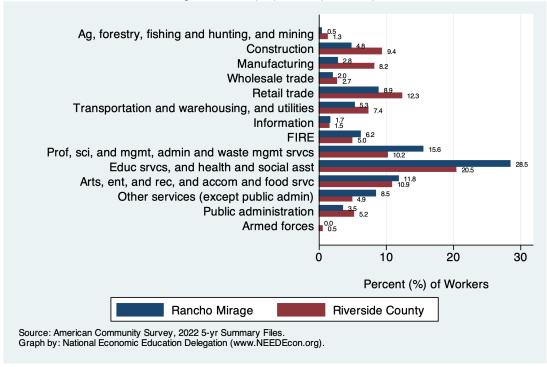


Figure 16: Employment by Occupation

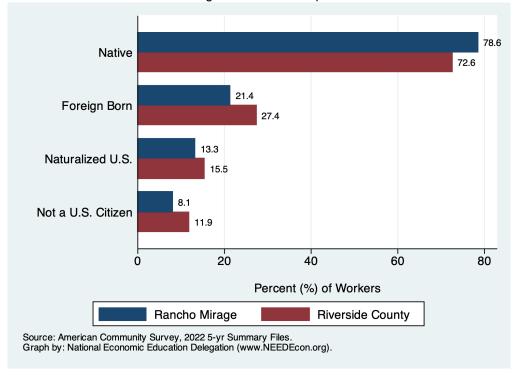




Speak only English 54.5 Speak Spanish (SS) 38.0 SS - English very well 24.9 SS - English less than very well Speak other languages (SOL) 8.5 SOL - English very well SOL - English less than very well 20 40 60 80 Percent (%) of Workers Rancho Mirage Riverside County Source: American Community Survey, 2022 5-yr Summary Files. Graph by: National Economic Education Delegation (www.NEEDEcon.org).

Figure 18: Language Spoken at Home





Employed Residents vs Workers in Rancho Mirage

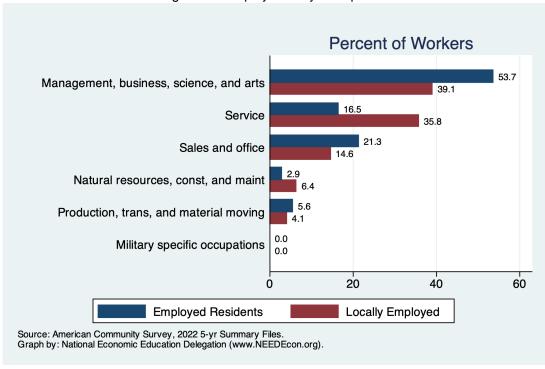
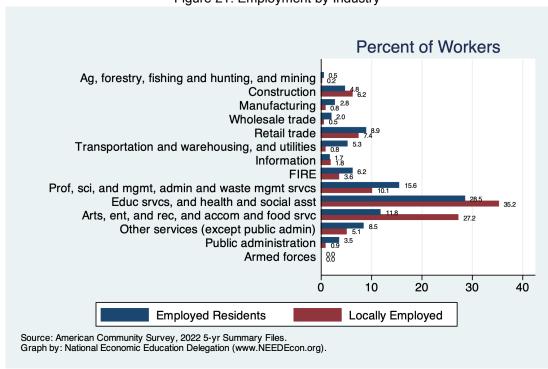


Figure 20: Employment by Occupation

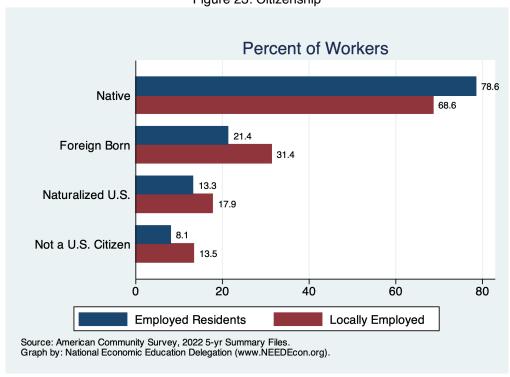




Percent of Workers 81.2 Speak only English Speak Spanish (SS) 39.6 SS - English very well 23.6 SS - English less than very well 10.6 Speak other languages (SOL) 8.5 SOL - English very well SOL - English less than very well 20 40 60 80 **Employed Residents** Locally Employed Source: American Community Survey, 2022 5-yr Summary Files. Graph by: National Economic Education Delegation (www.NEEDEcon.org).

Figure 22: Language Spoken at Home





Income and Earnings

Per Capita Income Growth

Definition:

Per capita income is the average income per person in Rancho Mirage. Personal income is the income received by, or on behalf of, all persons from all sources: from participation as laborers in production, from owning a home or unincorporated business, from the ownership of financial assets, and from government and business in the form of transfer receipts. Noncash government benefits are not included.

Why is it important?

Income is the money that is available to persons for consumption expenditures, taxes, interest payments, transfer payments to governments and the rest of the world, or for saving. As such, it is an important indicator of economic well-being in a community.

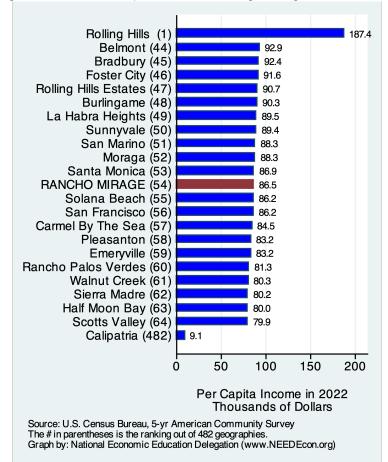
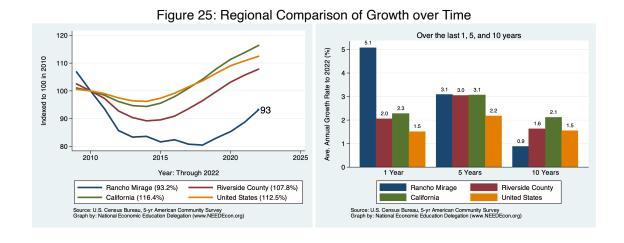
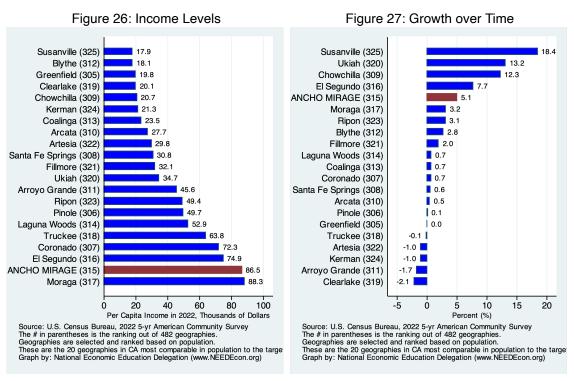


Figure 24: Real Per Capita Income Ranking Among California Cities

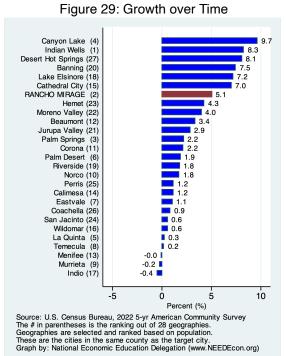


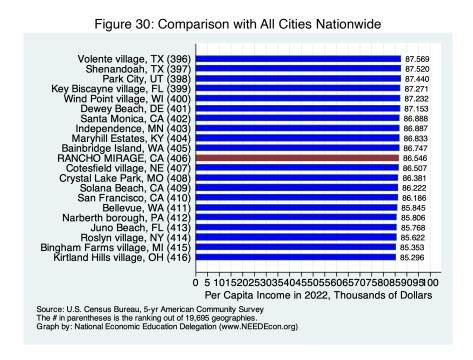
Real Per Capita Income Ranking Among California Cities - w/Comparable Populations



Real Per Capita Income Ranking Among Cities in Riverside County

Figure 28: Income Levels Desert Hot Springs (27) Coachella (26) Perris (25) San Jacinto (24) 24.6 Hemet (23) Moreno Valley (22) Jurupa Valley (21) 26.9 28.7 Banning (20) 29 0 Riverside (19) 31.6 32.8 33.9 Lake Elsinore Indio (17) Wildomar 34.6 34.8 Cathedral City (15) 34.9 35.7 Menifee (13) Beaumont (12) 35.8 Corona (11) 38.4 Norco (10) Murrieta Temecula (8) Eastvale Palm Desert 43.3 (6)55.4 La Quinta 58.6 Canyon Lake (4) 58.6 Palm Springs RANCHO MIRAGE 86.5 (2) 60 80 100 120 140 20 40 Per Capita Income in 2022, Thousands of Dollars Source: U.S. Census Bureau, 2022 5-yr American Community Survey
The # in parentheses is the ranking out of 28 geographies.
Geographies are selected and ranked based on population.
These are the cities in the same county as the target city.
Graph by: National Economic Education Delegation (www.NEEDEcon.org)





Poverty and Inequality

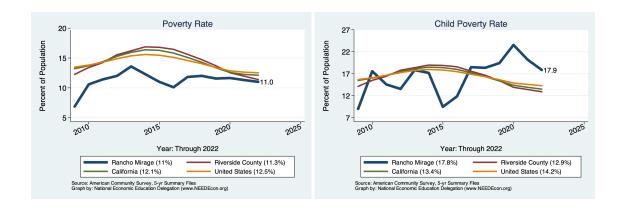
Definition:

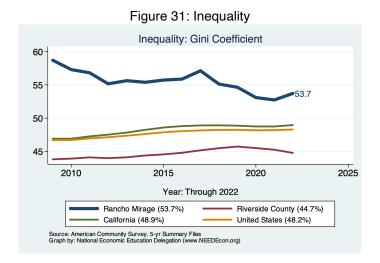
The local poverty rate provides an indication of the well-being of those at the bottom of the income distribution. The federal poverty rate measures the proportion of households in the region that are classified as living in poverty. Also included are measures of the extent to which the City's children are impoverished. Measures of the income distribution provide

further evidence on disparities in income in the region and how those disparities have changed over time.

Why is it important?

It is important to track measures of poverty and inequality to assess the extent of income disparities in the region, with an eye toward understanding how well the local economy is performing for all of its citizens.





2022

Figure 32: Shares Across the Income Distribution

60

40

20

Bottom Quintile

Second Quintile

Percent of All Income



Third Quintile

Rancho Mirage

Graph by: National Economic Education Delegation (www.NEEDEcon.org)

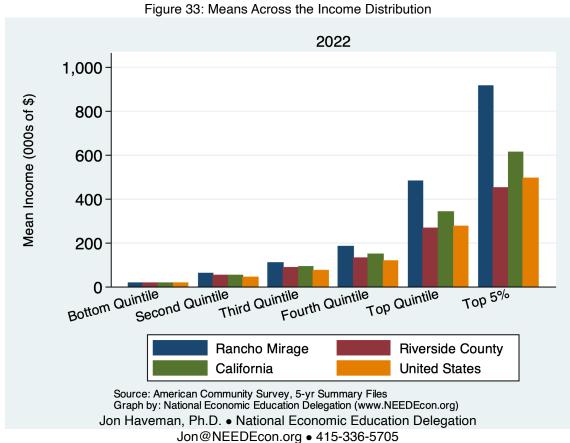
California Source: American Community Survey, 5-yr Summary Files

Fourth Quintile

Top Quintile

Riverside County United States

Top 5%



Housing

Housing Costs and Affordability

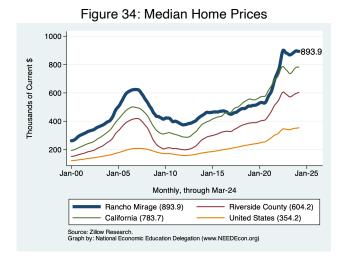
Definition:

Housing costs are measured in several different ways. First, we provide evidence on the evolution of median home prices, median rental price, and finally through evidence on the housing burden in the city and comparison regions. Housing burden is defined as a household needing to commit more than 30% of their household income toward housing costs. The median value is the amount in the middle. Fifty percent of units are above the median and 50 percent are below.

Why is it important?

Housing is one of three fundamental necessities, along with food and clothing. A measure of the cost of housing is an integral part of the measurement of the cost of living in a specific community. This is particularly true in cities and regions throughout the Bay Area, where housing costs are high relative to income.

Cost of Housing in Rancho Mirage and Broader Regions



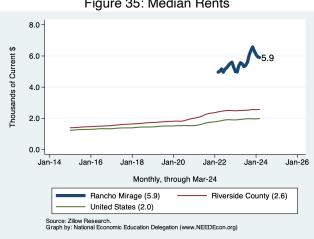


Figure 35: Median Rents

Housing Ownership in Rancho Mirage and Broader Regions

Figure 36: Home Ownership Rates

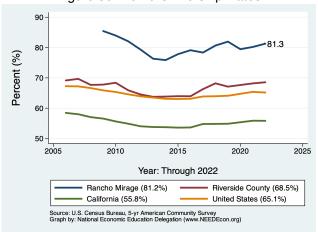


Figure 37: Home Ownership by Age

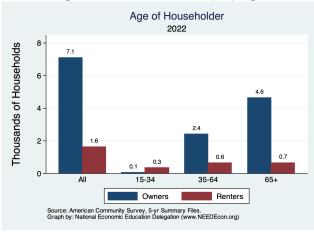


Figure 38: Income by Tenure

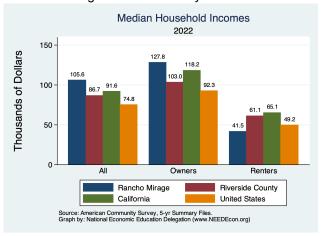


Figure 39: Income Distribution by Tenure

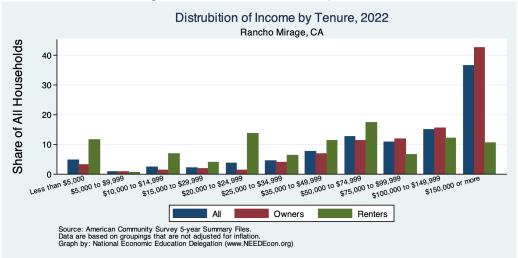


Figure 40: Income Distribution of Home Owners

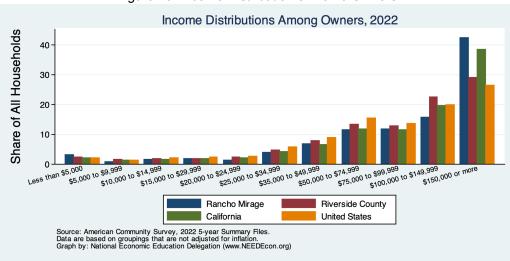
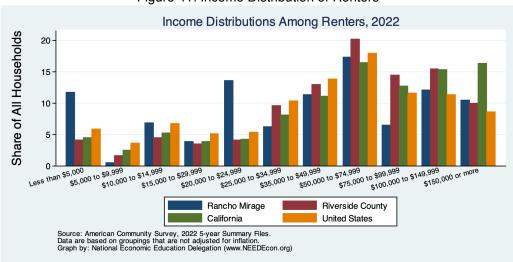


Figure 41: Income Distribution of Renters



Housing Burden in Rancho Mirage and Broader Regions

Figure 42: Home Owners w/ A Mortgage

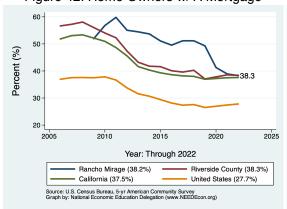


Figure 43: Home Owners w/o A Mortgage

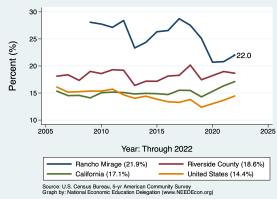


Figure 44: Renters

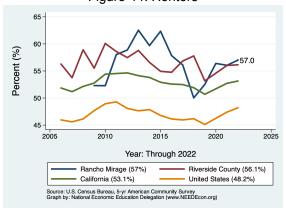


Figure 45: Homeowner Housing Burden by Age



Housing Picture

Definition:

Housing costs are measured in several different ways. First, we provide evidence on the evolution of median home prices, median rental price, and finally through evidence on the housing burden in the city and comparison regions. The median value is the amount in the middle. Fifty percent of units are above the median and 50 percent are below.

Why is it important?

In areas where the rate of population growth exceeds the rate of housing growth, this is likely to reflect a tightening housing market. A tightening housing market will also likely be reflected in lower vacancy rates and higher occupancy rates. It may also be reflected in higher numbers of people per household.

Table 5. Housing Market Indicators

		% Change from					
Indicator	2023	2019	2010	2019	2010		
Total Population	17,012.0	18,886.0	17,218.0	-9.9	-1.2		
Total # of Homes	14,817.0	14,596.0	14,243.0	1.5	4.0		
# Occupied Units	9,158.0	9,393.0	8,829.0	-2.5	3.7		
Persons per Household	1.8	2.0	1.9	-7.7	-4.8		
Vacancy Rate (%)	38.2	35.6	38.0	7.1	0.5		

Source: CA DOF; Calculations by the National Economic Education Delegation

Figure 46: Housing Growth

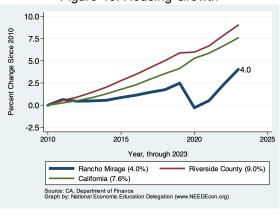


Figure 47: Persons per Household

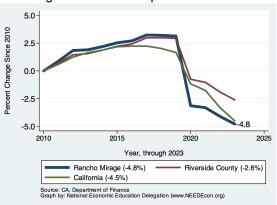


Figure 48: Vacancy Rates

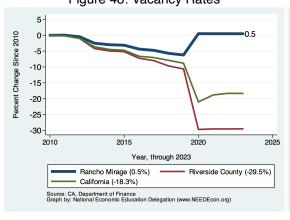
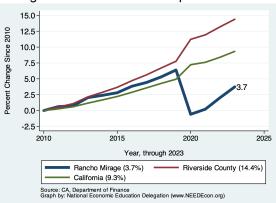


Figure 49: Number of Occupanied Units



Trends in the Growth of Housing by Housing Type

Figure 50: Single Detached Homes

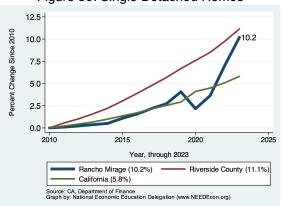


Figure 51: Single Attached Homes

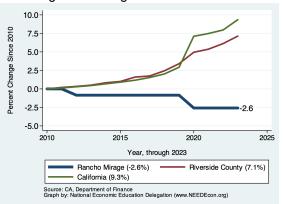
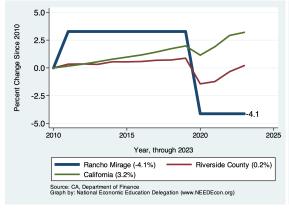
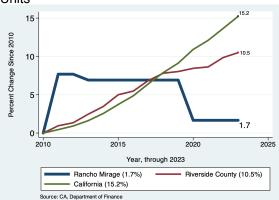


Figure 52: Housing in Buildings with Two to Four Figure 53: Housing in Buildings with Five or More Units





Vintage of Residential Housing

Why is it important?

This section provides evidence on the year in which residential housing in Rancho Mirage was built. We break it down into owned versus rented residences and provide a comparison across Riverside County and broader regions. A sense of the age of housing in a region provides an indication of the urgency with which a region might pursue additional hous-

ing. As the housing stock ages, an urgency with which renovations and rebuilds are permitted might result. All things equal, more recently constructed housing will be more likely to meet current codes and standards. Remodeling of existing units will be more desirable when existing units are, on average, older.

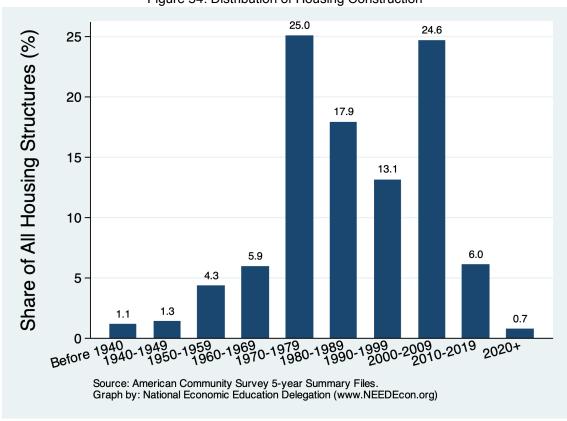


Figure 54: Distribution of Housing Construction

Figure 55: Housing Vintage across Regions

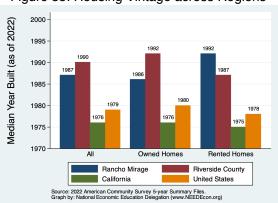


Figure 56: Housing Vintage by Tenure

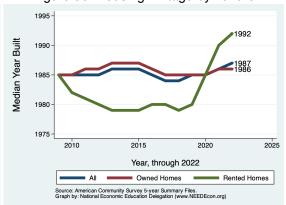


Figure 57: Vintage of Owned Residences

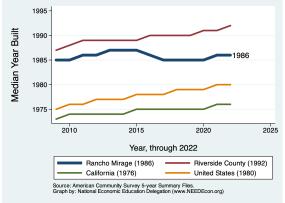


Figure 58: Vintage of Rented Residences

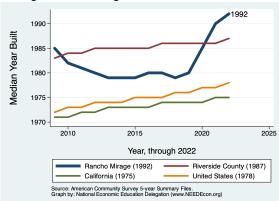
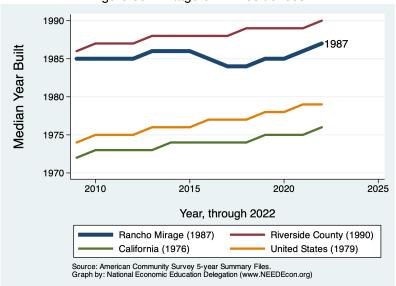


Figure 59: Vintage of All Residences



Occupation of Residential Housing

Why is it important?

The duration of residence in a city is important for developing future policies regarding growing the local population. If a region is highly mobile, evidenced by most residences having been recently occupied, a city might propose policies to reduce that mobility, or ask why the mobility happens. Policies could be put in place to either reduce or increase migration.

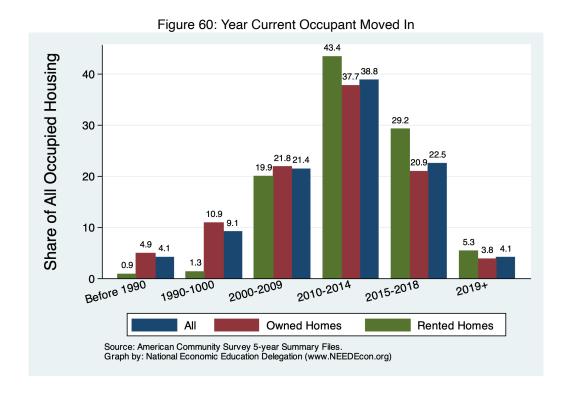


Figure 61: Year Occupied by Current Residents Figure 62: Year Occupied by Current Residents across Regions by Tenure

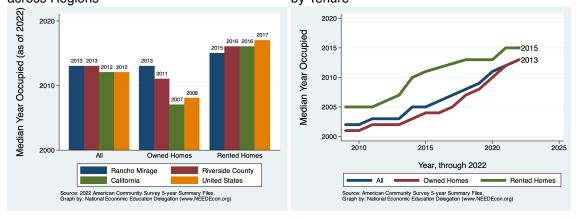


Figure 63: Year Occupied by Current Residents Figure 64: Year Occupied by Current Residents for Owned Housing for Rented Housing

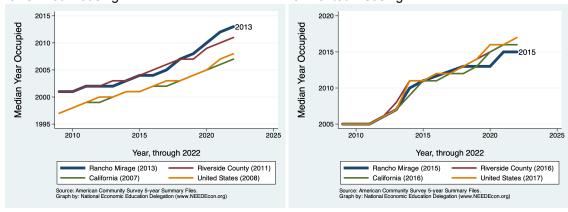


Figure 65: Year Occupied by Current Residents for All Housing 2015 Median Year Occupied 2013 2010 2005 2000 2010 2015 2020 2025 Year, through 2022 Riverside County (2013) Rancho Mirage (2013) California (2012) United States (2012) Source: American Community Survey 5-year Summary Files. Graph by: National Economic Education Delegation (www.NEEDEcon.org)

Residential Permitting

Definition:

This indicator provides evidence on the number of residential buildings that are permitted for construction each year. Permit data for Rancho Mirage is compared with data from Riverside County as a whole and broader regions. The statistic provided scales the number of permits by population. This is done to facilitate comparisons across regions.

Why is it important?

Building permits are the best indicator available of new units coming on the market. In order for a region's population to grow and flourish, new residential properties must be added to the existing stock. Building, both in the City and in the County more generally, is an indication of the extent to which new residences accommodate new residents or are affecting prices through increased supply.

Rancho Mirage - Ranking Among Comparables

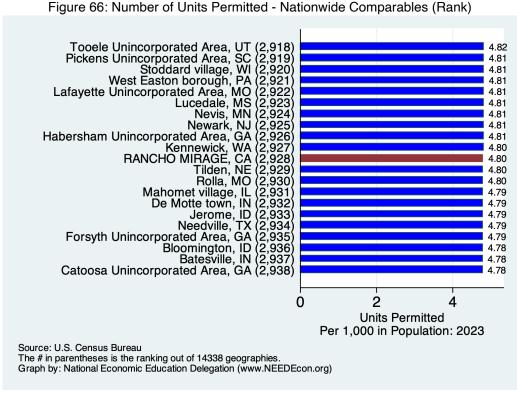
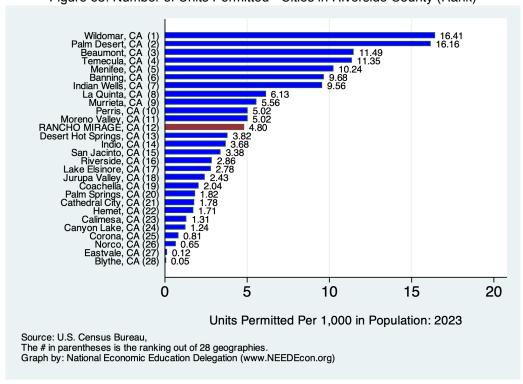


Figure 67: Number of Units Permitted - California Comparables (Rank) Paradise town, CA (1) Morgan Hill, CA (70) Carlsbad, CA (71) Hollister, CA (72) Lemoore, CA (73) 86.39 5.14 5.10 5.10 5.05 Perris, CA 5.02 Moreno Valley, Sacramento, 5.02 4.91 Monte Sereno, CA 4.87 Santa Cruz, 4.82 RANCHO MIRAGE, 4.80 Victorville, 4.72 Fortuna, CA 4.71 Kerman, CA Sand City, CA 4.69 4.68 Portola Valley town, CA (84)
Santa Ana, CA (85)
Santa Clarita, CA (86)
Vacaville, CA (87)
Woodland, CA (88) 4.64 4.62 4.60 4.49 4.43 Belvedere, CA (515) 0.00 70 20 30 50 60 80 90 0 10 40 **Units Permitted** Per 1,000 in Population: 2023 Source: U.S. Census Bureau. The # in parentheses is the ranking out of 515 geographies. Graph by: National Economic Education Delegation (www.NEEDEcon.org)

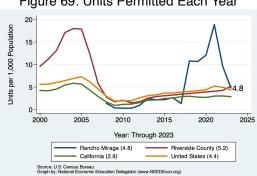
Figure 68: Number of Units Permitted - Cities in Riverside County (Rank)



Rancho Mirage - Permitting Activity

Annual Units Permitted - Per Capita in Rancho Mirage

Figure 69: Units Permitted Each Year



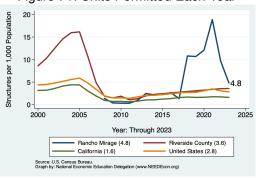
Permitted (Over 1, 5, and 10 years) . Annual Growth -20 10 Years 1 Year 5 Years Rancho Mirage

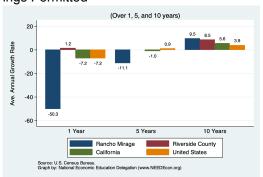
Figure 70: Average Annual Growth in Units

Annual Number of Buildings Permitted - Per Capita in Rancho Mirage

Figure 72: Average Annual Growth in Buildings Permitted

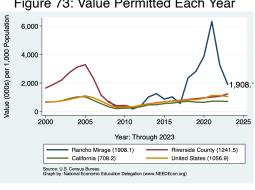
Figure 71: Units Permitted Each Year





Annual Value of Property Permitted - Per Capita in Rancho Mirage

Figure 73: Value Permitted Each Year



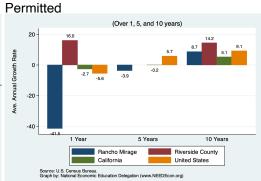


Figure 74: Average Annual Growth in Value

Commute Patterns

During the recovery from the Great Recession, the period from 2010 to 2019, the Bay Area economy, and Silicon Valley in particular, has been growing at a pace roughly double that of the state as a whole and triple that of the nation. This growth has precipitated a tight hous-

ing market and also brought about some significant changes in commute patterns, many of which have been reversed by the pandemic. Recent years have seen significant changes in both the mode of transportation and commute times.

Mode of Transportation

Figure 75: Percent of Workers Commuting by Figure 76: Percent of Workers Commuting by Car Alone Carpool

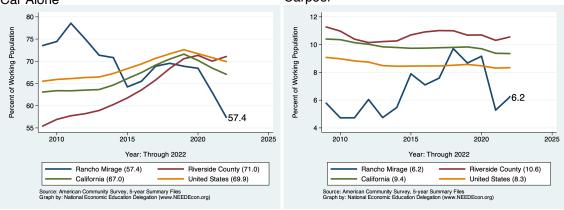
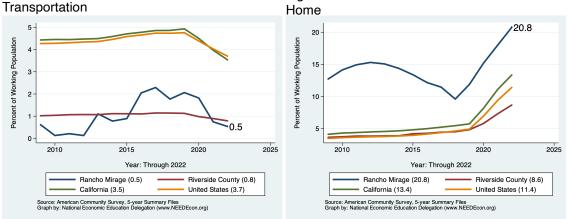


Figure 77: Percent of Workers using Public Figure 78: Percent of Workers Who Work From



The first table on this page presents data for those who LIVE in Rancho Mirage. The second provides data on those who work, but do not necessarily live in Rancho Mirage. The final two columns provide for a comparison of commute mode choices of people locally with those in California more broadly.

Table 6. SEX OF WORKERS BY MODE OF TRANSPORTATION TO WORK

	M	ale	Fe	male	All W	All of CA	
Mode of Transit	#	(%)	#	(%)	#	(%)	(%)
Car, Truck, or Van:	2,404	67.3	1,511	57.0	3,915	63.6	78.0
Drove Alone	2,154	60.3	1,378	52.0	3,532	57.4	68.4
Carpooled:	250	7.0	133	5.0	383	6.2	9.5
In 2-person carpool	191	5.3	110	4.1	301	4.9	6.9
In 3-person carpool	2	0.1	4	0.2	6	0.1	1.5
In 4-or-more-person carpool	57	1.6	19	0.7	76	1.2	1.1
Public Transportation (excl Taxi):	28	0.8	5	0.2	33	0.5	3.6
Bus or Trolley Bus	16	0.4	0	0.0	16	0.3	2.3
Streetcar or Trolley Car	12	0.3	0	0.0	12	0.2	0.8
Subway or Elevated	0	0.0	5	0.2	5	0.1	0.3
Railroad	0	0.0	0	0.0	0	0.0	0.2
Ferryboat	0	0.0	0	0.0	0	0.0	0.1
Bicycle	9	0.3	3	0.1	12	0.2	0.7
Walked	72	2.0	32	1.2	104	1.7	2.4
Taxicab, Motorcycle, or other	92	2.6	119	4.5	211	3.4	1.7
Worked at Home	719	20.1	559	21.1	1,278	20.8	13.6
Total:	3,324	93.1	2,229	84.0	5, 553	90.2	

Source: 2022 5-year American Community Survey, Summary File

Table 7. SEX OF WORKERS BY MODE OF TRANSPORTATION TO WORK FOR WORKPLACE GEOGRAPHY

	М	ale	Ferr	nale	All W	orkers	All of CA
Mode of Transit	#	(%)	#	(%)	#	(%)	(%)
Car, Truck, or Van:	7, 351	89.3	7,469	85.5	14,820	90.3	78.0
Drove Alone	6,185	75.1	6,415	73.5	12,600	76.7	68.5
Carpooled:	1,166	14.2	1,054	12.1	2,220	13.5	9.5
In 2-person carpool	772	9.4	743	8.5	1,515	9.2	6.9
In 3-person carpool	159	1.9	185	2.1	344	2.1	1.5
In 4-or-more-person carpool	235	2.9	126	1.4	361	2.2	1.1
Public Transportation (excl Taxi):	16	0.2	0	0.0	16	0.1	3.6
Bus or Trolley Bus	16	0.2	0	0.0	16	0.1	2.3
Streetcar or Trolley Car	0	0.0	0	0.0	0	0.0	0.8
Subway or Elevated	0	0.0	0	0.0	0	0.0	0.3
Railroad	0	0.0	0	0.0	0	0.0	0.2
Ferryboat	0	0.0	0	0.0	0	0.0	0.1
Bicycle	22	0.3	3	0.0	25	0.2	0.7
Walked	32	0.4	36	0.4	68	0.4	2.4
Taxicab, Motorcycle, or other	95	1.2	115	1.3	210	1.3	1.7
Worked at Home	719	8.7	559	6.4	1,278	7.8	13.6
Total:	8, 235	100.0	8, 182	93.7	16, 417	100.0	

Source: 2022 5-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

Commute Times for Employed Residents

Table 8, SF)	X OF WORKER	S BY TRAVEL	TIME TO	WORK

	Ma	ale	Fen	Female		All Workers	
Mode of Transit	#	(%)	#	(%)	#	(%)	(%)
Less than 5 minutes	29	1.0	17	0.8	46	0.9	2.0
5 to 9 minutes	292	9.7	267	11.9	559	10.7	7.5
10 to 14 minutes	451	15.0	360	16.0	811	15.5	12.2
15 to 19 minutes	386	12.8	312	13.9	698	13.3	15.0
20 to 24 minutes	489	16.2	355	15.8	844	16.1	14.3
25 to 29 minutes	314	10.4	55	2.4	369	7.0	6.3
30 to 34 minutes	172	5.7	98	4.4	270	5.2	15.0
35 to 39 minutes	25	0.8	5	0.2	30	0.6	2.9
40 to 44 minutes	58	1.9	0	0.0	58	1.1	4.3
45 to 59 minutes	11	0.4	124	5.5	135	2.6	8.6
60 to 89 minutes	97	3.2	19	0.8	116	2.2	7.9
90 or more minutes	281	9.3	58	2.6	339	6.5	4.0
Total:	2,605	86.4	1,670	74.2	4,275	81.6	

Source: 2022 5-year American Community Survey, Summary File

Figure 79: Percent of Employed Population With Figure 80: Percent of Employed Population With Commutes of More than 30 Minutes

Commutes of More than 90 Minutes



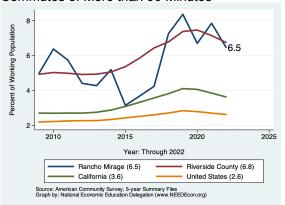
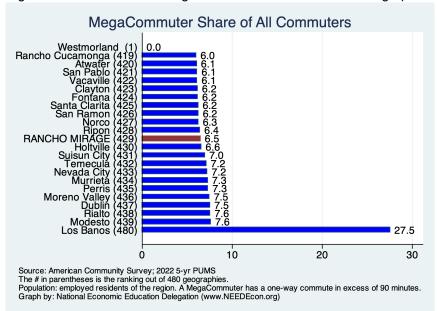


Figure 81: Rank: Share of MegaCommuters Across Similar Geographies



Commute Times for Those Employed in the City

Table 9. SEX OF WORKERS BY TRAVEL TIME TO WORK FOR WORKPLACE GEOGRAPHY

WURKPLAU	JE GEUG	KAPHI					
	Male		Fem	Female		All Workers	
Mode of Transit	#	(%)	#	(%)	#	(%)	(%)
Less than 5 minutes	112	1.5	39	0.5	151	1.0	2.0
5 to 9 minutes	259	3.4	531	6.3	790	5.2	7.5
10 to 14 minutes	964	12.8	695	8.3	1,659	10.8	12.2
15 to 19 minutes	1,426	19.0	1,310	15.6	2,736	17.9	15.0
20 to 24 minutes	1,117	14.9	1,698	20.2	2,815	18.4	14.3
25 to 29 minutes	755	10.0	798	9.5	1,553	10.2	6.3
30 to 34 minutes	1,480	19.7	1,153	13.7	2,633	17.2	15.0
35 to 39 minutes	259	3.4	208	2.5	467	3.1	2.9
40 to 44 minutes	194	2.6	114	1.4	308	2.0	4.3
45 to 59 minutes	350	4.7	345	4.1	695	4.5	8.6
60 to 89 minutes	379	5.0	492	5.9	871	5.7	7.9
90 or more minutes	221	2.9	240	2.9	461	3.0	4.0
Total:	7,516	100.0	7,623	90.8	15, 139	99.0	

Source: 2022 5-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

Figure 82: Percent of Local Employees With Figure 83: Percent of Local Employees With Commutes of More than 30 Minutes

Commutes of More than 90 Minutes

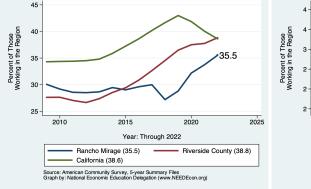
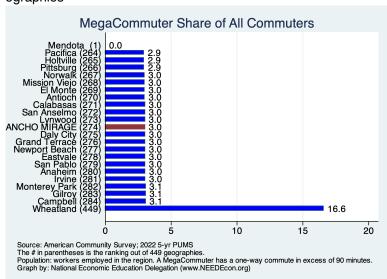




Figure 84: Rank: Share of MegaCommuters Across Similar Geographies



Place of Work

This section provides evidence on where workers living in Rancho Mirage work. As evidenced in the first table, some of Rancho Mirage's employed workers work in the City, but many do not. The first table and graph pair provide evidence at the county level while the second provide evidence with regard to working outside of the Rancho Mirage city boundary.

Table 10. SEX OF WORKERS BY PLACE OF WORK-STATE AND COUNTY LEVEL

	Ma	ale	Ferr	nale	All Wo	orkers	All of CA
Place of Work	#	(%)	#	(%)	#	(%)	(%)
Worked in state of residence:	3, 138	87.8	2, 120	79.9	5, 258	85.4	99.6
Worked in county of residence	2,857	80.0	1,906	71.9	4,763	77.4	84.1
worked outside of county of residence	281	7.9	214	8.1	495	8.0	15.4
Worked outside state of residence	186	5.2	109	4.1	295	4.8	0.4
Total:	3, 324	93.1	2, 229	84.0	5, 553	90.2	

Source: 2022 5-year American Community Survey, Summary File

Figure 85: Percent of Workers Employed Outside of Their County of Residence

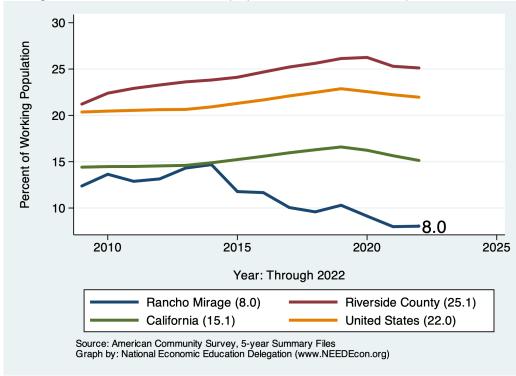
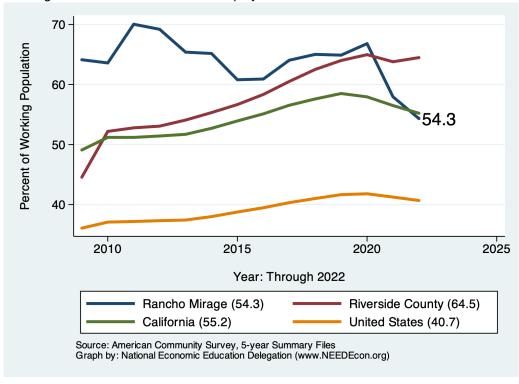


Table 11. SEX OF WORKERS BY PLACE OF WORK-PLACE LEVEL

	Ma	ale	Fem	nale	All Wo	orkers	All of CA
Place of Work	#	(%)	#	(%)	#	(%)	(%)
Living in a place:	3, 324	93.1	2, 229	84.0	5, 553	90.2	95.9
Worked in place of residence	1,257	35.2	952	35.9	2,209	35.9	39.5
Worked outside place of residence	2,067	57.9	1,277	48.2	3,344	54.3	56.4
Not living in a place	0	0.0	0	0.0	0	0.0	4.1
Total:	3,324	93.1	2,229	84.0	5, 553	90.2	

Source: 2022 5-year American Community Survey, Summary File

Figure 86: Percent of Workers Employed Outside of Their Place of Residence



Commute Mode by Income

Table 12. MEDIAN EARNINGS IN THE PAST 12 MONTHS BY MEANS OF TRANSPORTATION TO WORK

	City	California		United Sta	tes
	Median	Median	Ratio	Median	Ratio
Car, truck, or van - drove alone	60, 192	48, 566	93.6	46, 171	93.1
Car, truck, or van - carpooled	85,521	36,463	177.1	34,487	177.1
Public transportation (excluding taxicab)		40, 179		45,100	
Walked	231,618	29,366	595.6	27,142	609.4
Taxicab, motorcycle, bicycle, or other means		40,433		36,140	
Worked from home	83,958	75, 153	84.4	67,180	89.2
Total:	64,552	48,747	132.4	46,099	140.0

Source: 2022 5-year American Community Survey, Summary File

Notes: 1) Ratio = the ratio of the regional median to either the CA or US median, relative to the Total ratio. Values above 100 imply a high local median. Values below 100 imply a low local median. For example, a value of 200 means that the local mean is 2x higher than would be expected. For "Total:", ratio is simply the ratio of the medians.

Table 13. MODE OF TRANSPORTATION TO WORK BY WORKERS' EARNINGS

	< \$25	5,000	\$25,000	-\$74,999	\$75,0	000+	Α	II	All of CA
Mode of Transit	#	(%)	#	(%)	#	(%)	#	(%)	(%)
Car, Truck, or Van: Drove Alone	803	37.0	951	63.2	1,415	55.9	3,519	57.2	68.4
Car, Truck, or Van: Carpooled	119	5.5	44	2.9	208	8.2	383	6.2	9.5
Public Transportation (excl Taxi)	0	0.0	12	0.8	21	0.8	33	0.5	3.6
Walked	3	0.1	0	0.0	87	3.4	104	1.7	2.4
Taxicab, Motorcycle, or other	73	3.4	36	2.4	98	3.9	223	3.6	2.4
Worked at Home	170	7.8	315	20.9	704	27.8	1,278	20.8	13.6
Total:	1,168	53.8	1,358	90.2	2,533		5,540	90.0	100.0

Source: 2022 5-year American Community Survey, Summary File

Table 14. MODE OF TRANSPORTATION TO WORK BY WORKERS' EARNINGS FOR WORKPLACE GEOGRAPHY

	< \$25	5,000	\$25,000	-\$74,999	\$75,0	000+	Al		All of CA
Mode of Transit	#	(%)	#	(%)	#	(%)	#	(%)	(%)
Car, Truck, or Van: Drove Alone	2,767	44.7	4,666	78.6	3,050	68.6	12,600	76.7	68.5
Car, Truck, or Van: Carpooled	524	8.5	842	14.2	596	13.4	2,220	13.5	9.5
Public Transportation (excl Taxi)	6	0.1	0	0.0	0	0.0	16	0.1	3.6
Walked	22	0.4	11	0.2	21	0.5	68	0.4	2.4
Taxicab, Motorcycle, or other	54	0.9	102	1.7	75	1.7	235	1.4	2.4
Worked at Home	170	2.7	315	5.3	704	15.8	1,278	7.8	13.6
Total:	3,543	57.2	5,936		4,446		16, 417		

Source: 2022 5-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

²⁾ For regions with more than one geography, the medians are averages weighted by working population.

Commute Mode by Poverty Status

Table 15. MODE OF TRANSPORTATION TO WORK BY POVERTY STATUS

	In P	overty	100-14	9% of Pov	>150%	of Pov	Α	II	All of CA
Mode of Transit	#	(%)	#	(%)	#	(%)	#	(%)	(%)
Car, Truck, or Van: Drove Alone	294	49.2	116	46.8	3,122	55.5	3,532	57.4	68.7
Car, Truck, or Van: Carpooled	24	4.0	15	6.0	344	6.1	383	6.2	9.5
Public Transportation (excl Taxi)	0	0.0	0	0.0	33	0.6	33	0.5	3.6
Walked	0	0.0	0	0.0	104	1.8	104	1.7	2.1
Taxicab, Motorcycle, or other	0	0.0	2	0.8	221	3.9	223	3.6	2.4
Worked at Home	1	0.2	0	0.0	1,277	22.7	1,278	20.8	13.6
Total:	319	53.3	133	53.6	5,101	90.7	5,553	90.2	

Source: 2022 5-year American Community Survey, Summary File

Table 16. MODE OF TRANSPORTATION TO WORK BY POVERTY STATUS FOR WORKPLACE GEOGRAPHY

	In Po	overty	100-14	9% of Pov	>150%	of Pov	Al		All of CA
Mode of Transit	#	(%)	#	(%)	#	(%)	#	(%)	(%)
Car, Truck, or Van: Drove Alone	637	44.6	504	31.0	11,459	76.0	12,600	76.7	68.7
Car, Truck, or Van: Carpooled	81	5.7	92	5.7	2,047	13.6	2,220	13.5	9.5
Public Transportation (excl Taxi)	0	0.0	6	0.4	10	0.1	16	0.1	3.6
Walked	0	0.0	0	0.0	68	0.5	68	0.4	2.1
Taxicab, Motorcycle, or other	0	0.0	25	1.5	210	1.4	235	1.4	2.4
Worked at Home	1	0.1	0	0.0	1,277	8.5	1,278	7.8	13.6
Total:	719	50.4	627	38.5	15,071		16,417		

Source: 2022 5-year American Community Survey, Summary File

The results in this table are for those who work in the region, regardless of the location of their residence.

Migration

Overall Migration Flows

Definition:

The United States is a country with an increasingly mobile population. People move, migrate, from one place to another with increasing frequency.

Why is it important?

Having a handle on whether or not Rancho Mirage is a net recipient (migration inflows) or donor (migration outflows) of population is very

important for understanding trends in the City's development. This section outlines migration patterns by age, education, income, marital status, and housing tenure. Understanding recent trends is very important for making policy, investment, and other decisions about the future. Also, understanding the extent to which the population is stable, or experiences significant turnover each year is helpful for planning purposes.

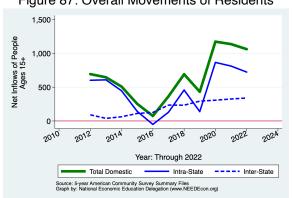


Figure 87: Overall Movements of Residents

Table 17: Migration by Income

		Ne	et Inflows			
			Sam	e State		-
			W/in	Between	Across	From
Category	Population	All Migration	County	Counties	States	Abroad
No income	1,221	-26	-61	-3	2	36
With income	14,931	1,169	260	527	337	45
\$1 to \$9,999 or loss	1,448	32	-77	27	82	0
\$10,000 to \$14,999	829	-40	-51	-22	33	0
\$15,000 to \$24,999	1,813	88	20	45	23	0
\$25,000 to \$34,999	1,366	273	174	81	14	4
\$35,000 to \$49,999	1,669	134	51	93	-20	10
\$50,000 to \$64,999	1,508	168	46	91	29	2
\$65,000 to \$74,999	766	31	40	4	-14	1
\$75,000 or more	5,532	483	57	208	190	28
All:	16, 152	1, 143	199	524	339	81

Source: 2022 5-year American Community Survey, Summary File

Note: The data in this and other tables in this section are limited in that there is no information on the City's population that has moved abroad.

The "From Abroad" column is gross movements into the City from abroad.

Figure 88: Overall Movements of Low Income Residents

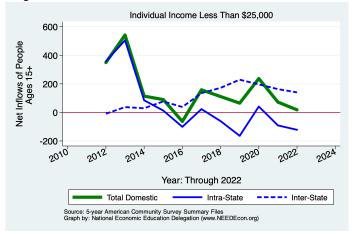
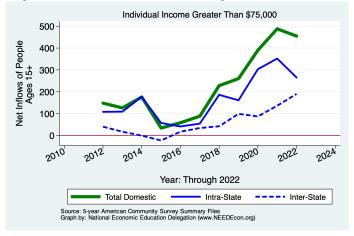


Figure 89: Overall Movements of Middle Income Residents



Figure 90: Overall Movements of High Income Residents



Demographics of Migration Flows

Table 18: Migration by Marital Status

		Ne	Net Inflows							
			Sam	e State		•				
			W/in	Between	Across	From				
Category	Population	All Migration	County	Counties	States	Abroad				
Never married	3,227	218	85	78	51	4				
Now married, except separated	9,249	758	1	382	312	63				
Divorced	1,867	46	35	28	-17	0				
Separated	135	-1	-10	1	8	0				
Widowed	1,674	122	88	35	-15	14				
Total:	16, 152	1, 143	199	524	339	81				

Source: 2022 5-year American Community Survey, Summary File

Table 19: Migration by Tenure

	Net Inflows					
		Same State				
			W/in	Between	Across	From
Category	Population	All Migration	County	Counties	States	Abroad
Householder lived in owner-occupied housing units	13,576	891	25	438	347	81
Householder lived in renter-occupied housing units	3,442	208	179	16	6	7
Total:	17,018	1,099	204	454	353	88

Source: 2022 5-year American Community Survey, Summary File

600 Net Inflows of People Ages 15+ 400 200 -200 -400 2016 2022 2012 2020 Year: Through 2022 Owner: Intra-State --- Owner: Inter-State Renter: Intra-State ---- Renter: Inter-State Source: 5-year American Community Survey Summary Files Graph by: National Economic Education Delegation (www.NEEDEcon.org)

Figure 91: Domestic Movements of Residents by Tenure

Table 20: Migration by Age

		Ne	et Inflows			
			Sam	e State		
			W/in	Between	Across	From
Category	Population	All Migration	County	Counties	States	Abroad
1 to 4 years	283	-27	0	-27	0	0
5 to 17 years	1,190	-4	19	-30	0	7
18 and 19 years	137	-138	-72	-63	-3	0
20 to 24 years	232	25	39	11	-25	0
25 to 29 years	280	-28	-70	42	0	0
30 to 34 years	636	176	114	33	29	0
35 to 39 years	407	1	-33	18	12	4
40 to 44 years	541	49	19	27	3	0
45 to 49 years	932	-16	-16	0	0	0
50 to 54 years	693	96	61	10	25	0
55 to 59 years	1,482	148	56	78	12	2
60 to 64 years	1,817	128	-29	64	88	5
65 to 69 years	2,124	139	19	34	86	0
70 to 74 years	1,967	263	82	79	91	11
75 years and over	4,516	281	10	191	21	59
Total Population:	17, 237	1,093	199	467	339	88

Source: 2022 5-year American Community Survey, Summary File

Table 21: Migration by Educational Attainment

		Ne	Net Inflows							
		Same State				•				
			W/in	Between	Across	From				
Category	Population	All Migration	County	Counties	States	Abroad				
Less than high school graduate	928	-102	-84	-10	-14	6				
High school graduate (includes equiv)	2,488	262	140	19	79	24				
Some college or assoc. degree	4,823	381	61	273	40	7				
Bachelor's degree	3,670	287	68	128	59	32				
Graduate or professional degree	3,486	409	28	166	203	12				
Total:	15, 395	1,237	213	576	367	81				

Source: 2022 5-year American Community Survey, Summary File

Table 22: Median Income of Migration Flows

Flow	In-Migration	Out-Migration
Same House 1 Year Ago	54,491	54, 491
Moved Within Same County	36,818	21,250
Moved to Different County, Same State	50,813	20,000
Moved Between States	57,857	42,054
Total Population:	53,938	53, 118

Source: 2022 5-year American Community Survey, Summary File

Table 23: Median Age of Migration Flows

Flow	In-Migration	Out-Migration
Same House 1 Year Ago	65.2	65.2
Moved Within Same County	58.4	56.6
Moved to Different County, Same State	64.3	37.6
Moved Between States	67.2	57.7
Moved from Abroad	76.0	
Total Population:	65.0	64.6

Source: 2022 5-year American Community Survey, Summary File

References and Sources

The majority of the data presented in this report are from the American Community Survey (ACS). For larger geographies, the 1-year Summary Files provide the data. For smaller communities, roughly those with less than 65,000 in population in 2021, the 5-year Summary Files provide the data.

The ACS data are supplemented by building permit data from the U.S. Census Bureau, population and housing data from the California Department of Finance, and home price and rental rates from Zillow.

U.S. Census Bureau. American Community Survey 1-year and 5-year Summary Files. https://www.census.gov/programs-surveys/acs/data/data-via-ftp.html. The 1-year data are released in September each year and the 5-year data are relased in January.

Zillow Research Data https://www.zillow.com/research/data/

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